

A decorative network diagram in the top left corner, featuring a complex web of interconnected nodes and lines. The nodes are represented by circles of various sizes and colors, including black, blue, and grey, set against a light grey background.

# ANNUAL REPORT

**ÚJV ŘEŽ, a. s.**

**2022**

---



## Contents

---

PROFILE OF ÚJV ŘEŽ, a. s., AND PROJECTION OF THE COMPANY'S DEVELOPMENT ...	4
ORGANISATIONAL STRUCTURE OF THE COMPANY .....	5
FOREWORD BY THE CHAIR OF THE BOARD OF DIRECTORS.....	6
BOARD OF DIRECTORS.....	9
ENVIRONMENTAL PROTECTION AND MANAGEMENT SYSTEM.....	10
PEOPLE IN ÚJV ŘEŽ.....	11
RESEARCH AND DEVELOPMENT .....	13
REPORT ON BUSINESS ACTIVITIES AND ASSETS OF ÚJV ŘEŽ, a. s.....	15
REPORT ON RELATIONS FOR THE REPORTING PERIOD 2022 .....	18
INDEPENDENT AUDITOR'S REPORT .....	35
NOTES TO THE FINANCIAL STATEMENTS as of 31.12.2022 .....	47
IDENTIFICATION OF ÚJV ŘEŽ, a. s. ....	69

## PROFILE OF ÚJV ŘEŽ, a. s., AND PROJECTION OF THE COMPANY'S DEVELOPMENT

---

Activities of ÚJV Řež are primarily centred around the support of the safe and effective operation of power sources, services in the fuel cycle of nuclear power plants, complex services in the management of radioactive and other waste and designing and related engineering activities. In the area of nuclear medicine, we have earned the leading position on the Czech market in the production and distribution of radiopharmaceuticals for positron emission tomography (PET) imaging method, operating three PET production centres with own cyclotrons in Prague, Brno and Řež.

In line with the needs of power industry development in the Czech Republic and European Union, the company has also been engaged in research and development activities for operating nuclear reactors, new generation reactors (GEN IV) and small modular reactors (MMR). We believe that the development of MMR concepts is the appropriate path to follow for reinforcing the energy security and independence. Consistently with the above idea, we have worked on our own concept of a small, fast gas-cooled reactor HeFASTo since 2021, while supporting the development of two other concepts of small reactors within ÚJV Group. In 2022, we co-founded South Bohemian Nuclear Park, s.r.o., which pursues the objective to build a small modular reactor and an educational centre in the locality of Nuclear Power Plant Temelín. Our experts have collaborated intensively on the assessment of foreign designs of various types of MMR, and we have become a sought-after partner for development projects in this area.

We support the CO<sub>2</sub> emission targets at the national and European levels through innovative life cycle management programmes for power equipment, application of advanced materials or rapid deployment of results of our research projects into operational practice. Our intensive focus is also on the development of technology and equipment for energy storage.

ÚJV Řež continues to rank among the Czech leaders in the development of hydrogen technologies for the transport and energy industries. By way of example, our most important projects currently include the development of a hydrogen truck on Tatra chassis, studies on the use of hydrogen trains on regional railway lines or consultancy regarding the introduction of hydrogen technologies into logistics and technological parks. We provide our services in the above area to our business partners and state authorities alike.

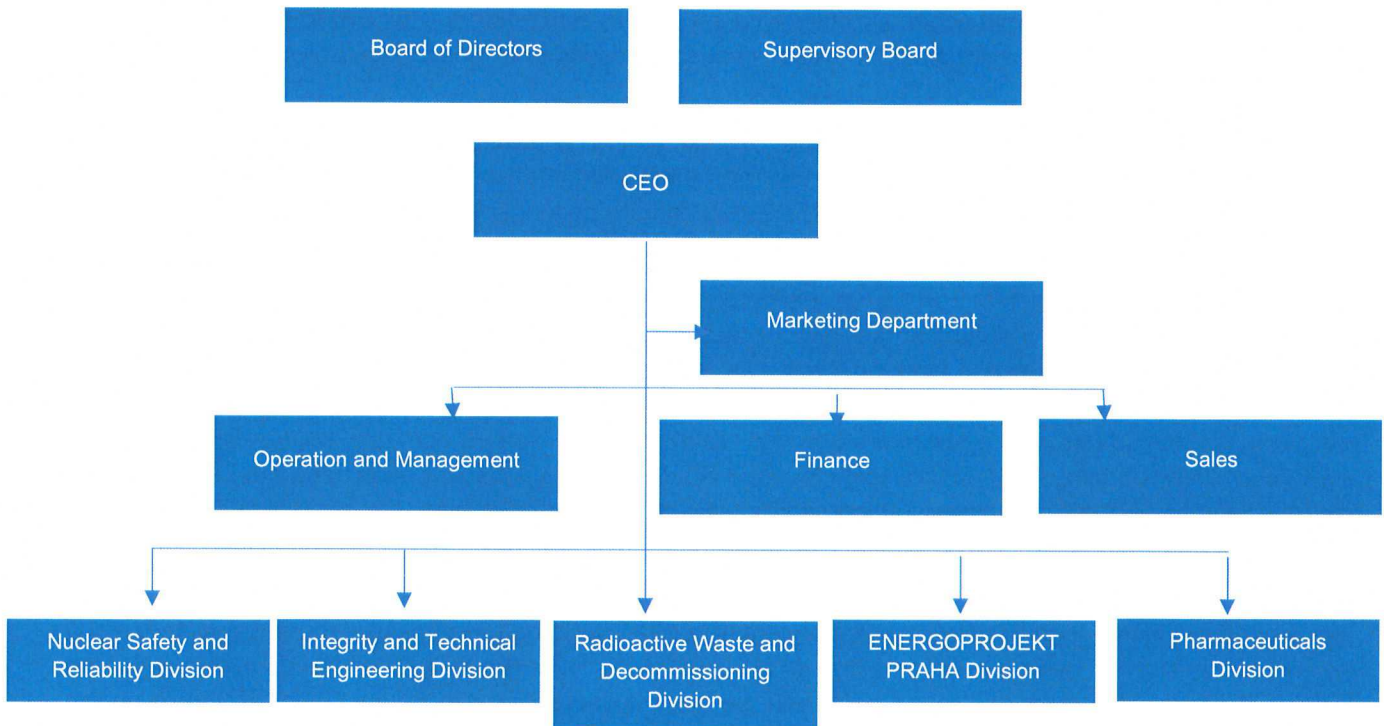
The further development of our company's competences relies on the human resources management strategy, support for professional training and targeted intergenerational know-how transfer. Our employees have gained the latest expertise thanks to our membership in prestigious international institutions, and they have earned valuable experience in multilateral projects. The year 2022 saw the entire ÚJV Group complete the implementation of Diversity and Inclusion Policy.

The main tasks now addressed by ÚJV Řež include, in particular, the expert support for the project of a new nuclear power source in Dukovany, continuation of development and consultancy work in the area of small reactors and hydrogen technologies; last but not least, we intend to strengthen our position of a research and development support facility for the project Deep Repository in the Czech Republic. Our engagement in international initiatives focused on the development for alternative fuel for WWERs has been intensive. As a member of the ČEZ Group, we will participate in the fulfilment of objectives and initiatives of the ČEZ Group – VISION 2030.



# ORGANISATIONAL STRUCTURE OF THE COMPANY AS OF 31. 12. 2022

---



## FOREWORD BY THE CHAIRMAN OF THE BOARD OF DIRECTORS

---

Dear shareholders, dear business partners and dear colleagues,

The present Annual Report provides statutory information on the situation of our company and results of 2022. That year was marked by efforts to maintain stability in the environment of ongoing pandemic and to address unforeseeable consequences of the war in Ukraine. The data submitted confirms that despite the turbulent period, we managed to achieve economic objectives set by our shareholders – the EBITDA indicator was met at 110.5%. Let me express my thanks for these successful results to all colleagues as well as our business partners.

You will have noted that one of our shareholders, ŠKODA JS a.s., is owned by our majority shareholder, ČEZ, as of November 2022. The share of ČEZ in ÚJV has therefore increased to 69.85%. We have accordingly become an even stronger link of the strong ČEZ Group and are no longer jeopardised by European sanctions against the Russian Federation through the former owner ŠKODA JS.

The complex energy situation in Europe has instigated the welcome revival of interest in nuclear energy. With our intensive support, the preparation of a new nuclear source in Dukovany continued, and the share of the individual ÚJV divisions in expert work on the tender and related steps will realistically continue to increase. Moreover, the past year saw the acceleration of public and investor attention to the concept of small modular reactors. We played this card a few years ago and reasonably appreciated our know-how in September in a form of a twenty-percent share in the newly founded South Bohemian Nuclear Park. The markets where we operate tend to fluctuate and their development is difficult to predict; however, the strategic direction of our innovations has so far affirmed the economic development. This also applies to our hydrogen projects and the stable development of our operations on the market of our radiopharmaceuticals.

We are busy implementing the development project of H2 TATRA lorry, have finalised the development of the municipal vehicle with hydrogen range-extender H2 ZEBRA, have begun to work on the development of the EV-BOAT, an electric extended-range boat, and we have collaborated with Bosch Czech Republic on the development of an electrolyser. The area of energy storage in hydrogen considered, we have been active in the National Centre for Energy II.

The year 2022 brought with it a significant strengthening of our production capacities of radiopharmaceuticals. In May, in our PET Centre located in the Na Homolce Hospital in Prague, unique modernisation took place – the original particle accelerator – the Cyclone 18/9 cyclotron made by IBA was replaced by the latest model Cyclone KIUBE. The technologically demanding replacement of cyclotrons was the first of its kind in the Czech Republic and most probably one of the few in Europe. This successfully managed project enabled the ÚJV Group to gain an important reference for consultancy in the disposal of accelerators, with an international outreach.

The last year meant for us an increase of our international prestige. For instance, within the Czech EU Presidency, a meeting of energy experts from embassies of the EU Member States was held in Řež, and we were honoured to introduce our company to Kadri Simson, European Commissioner for energy. Under the auspices of the IAEA, we organised four major international expert conferences, each of which earned many positive reviews. In response to the current energy situation and changes in the international security situation, we have participated in the development of alternative fuel for WWERs (the APIS project, led by Westinghouse). Our activities in the segment of small modular reactors have been internationally acclaimed, for instance, we signed the Memorandum of Cooperation with the French EGIS, have expanded our contacts also with American partners, e.g. the Idaho National Laboratory, and continue to support the French concept of the NUWARD small reactor. Cooperation has also been formed in the area of nuclear and hydrogen technologies, with the Korean KAERI.

Obviously, we continue to support the construction of the nuclear power plant in Mochovce, Slovakia, and to perform contracts in decommissioning of nuclear sources in Slovakia and Italy. In the dire conditions of the ongoing war conflict, we managed to fulfil our business commitments for Ukrainian nuclear power plants.



ÚJV has not abandoned the segment of conventional energy: for example, we were successful in the international tender for the preparation of a feasibility study of greening of two coal-fired power plants in Kazakhstan, we delivered a feasibility study for new sources in the locality of Trmice and designed civil building construction.

The professional support for the operation and safety improvement of nuclear power plants in Temelín and Dukovany remains the backbone of our services on the Czech market. Our operational services for power plants are connected to a wide array of our research and development projects in nuclear safety support and material engineering. In addition, we are strongly involved in the promotion of renewable sources, as we prepared nearly five dozen energy expert reports for photovoltaic power plants last year.

We have been a good neighbour as well. I personally have received many thanks for supporting the community life in the town and its vicinity, and for instance, the new educational trail leading around our site is one of the projects that has interconnected our company with its neighbours, and with much relevance.

As part of preparations for the unreliable energy situation in Europe, in 2022, we invested significant funds in energy savings measures at the Řež site, especially as regards the insulation of buildings and the procurement of a replacement heat source.

We continued to remove old environmental burdens. Costs of projects in this area totalled MCZK 47.4.

In addition to business activities, one of the essential tasks entrusted to not only the HR Department but also the entire management remains to be the care of our employees and their personal development. In doing so, we rely on development programmes for selected groups of employees, encouraging their education in various areas, modern e-learning and a broad offer of benefits. Towards the end of the year, we successfully completed the collective bargaining, with the result of an increase in salaries, contributions to additional pension insurance as well as meals for employees. As part of strengthening our recruitment procedure, we finalised an extensive project of new online career website, formed a joint team for representing the ÚJV Group at job fairs, and last but not least, the internal system for recommendation of job candidates was modernised.

Last year, an election of members of the Supervisory Board to be elected by employees took place, and our employees thus freely and transparently elected their representatives in the company's supervisory body for the following four years, with effect from 02 July 2022.

Given that our shareholders put forward no proposals for changes in the composition of the statutory body, the General Meeting held in June confirmed the stability of our company's management.

By no means will the year 2023 be easy. We too will face an increase in prices of energy, raw materials and services, coupled with uncertainty in international relations. Needless to say, we have not fallen behind and I believe that we will be able to utilise the new opportunities with much effect.

In Husinec - Řež, 01 April 2023



Ing. Daniel Jiříčka  
Chairman of the Board of Directors



**Ing. Daniel Jiříčka, Chairman of the Board of Directors**



## BOARD OF DIRECTORS

---

### Other members of the Board of Directors of ÚJV Řež, a. s.



Ing. Tomáš Novotný  
Member of the Board of Directors  
Director of the Finance Division



Ing. Patrik Špátzal, MBA  
Member of the Board of Directors  
Director of the Pharmaceuticals Division



Ing. Vladimír Poklop  
Member of the Board of Directors  
Director of the Integrity and Technical  
Engineering Division



Ing. Jan Štancl  
Member of the Board of Directors



## ENVIRONMENTAL PROTECTION AND MANAGEMENT SYSTEM

---

ÚJV Řež, a. s. is certified under the international standards ISO 9001, ISO 14001 and ISO 45001, and plans, undertakes and verifies its activities, processes, products and services in a way ensuring the achievement of quality products with high added value, while minimising negative impacts on the environment and emphasising the safety of activities, products and services rendered. The company reviews its integrated management system policy on a regular basis, sets up measurable objectives annually to develop the above policy, reviews and manages risks and fosters the safety culture. Apart from compliance with legislation, the essence of the integrated management system policy and the culture safety is primarily to broaden awareness among all employees of the necessity to consider safety, quality, reliability and environmental aspects in every activity conducted and decision made.

Our company is also committed to promoting the principles of quality, reliability, safety of activities and products and environmental protection among its suppliers by systematically evaluating the supplies and conducting audits of its major suppliers.

The integrated management system of ÚJV Řež, a. s. is regularly reviewed by an independent audit carried out by DNV, but also by auditors of our key accounts, such as ČEZ a.s. or Slovenské elektrárne, a.s., with which we continue to collaborate as a quality supplier.

## PEOPLE IN ÚJV ŘEŽ

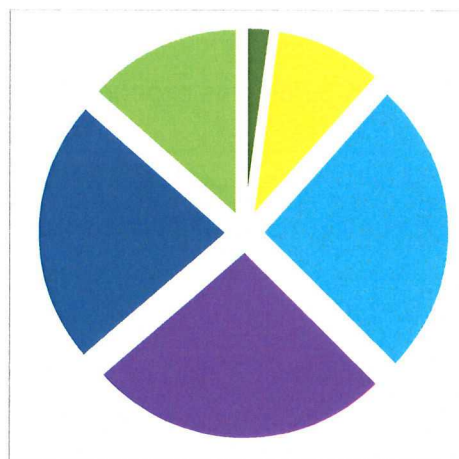
ÚJV Řež, a. s., is fully aware of the key importance of its employees. Their high expertise and the transfer of know-how constitute the cornerstone of our strategy. A special attention is paid to further education of our expert employees. Emphasis is also on the managerial skills of senior and other key employees.

### Structure of employees by age and education

At the end of 2022, 698 employees worked in ÚJV Řež, a. s. The average age was 45.83 in December 2022.

#### Age structure of employees in 2022

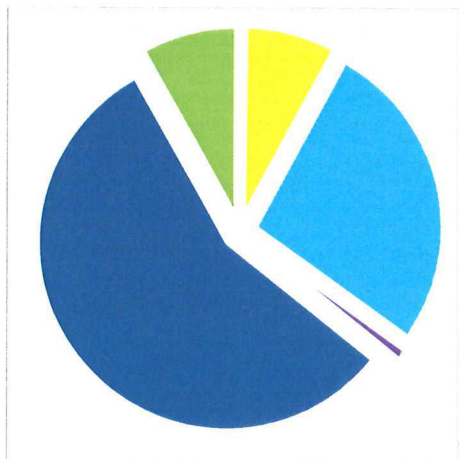
	%
● to 25	2.15
● 26-30	9.45
● 31-40	25.79
● 41-50	26.22
● 51-60	22.92
● 61 and more	13.47



At the end of 2022, the company had 64.33% university-educated employees and the level of education of 8.17% employees was doctoral (Ph.D.).

#### Structure of employees' education levels in 2022

	%
● Elementary	0.14
● Vocational	7.74
● Secondary school with leaving examination certificate	26.93
● Tertiary technical	0.86
● University	56.16
● University, doctoral	8.17



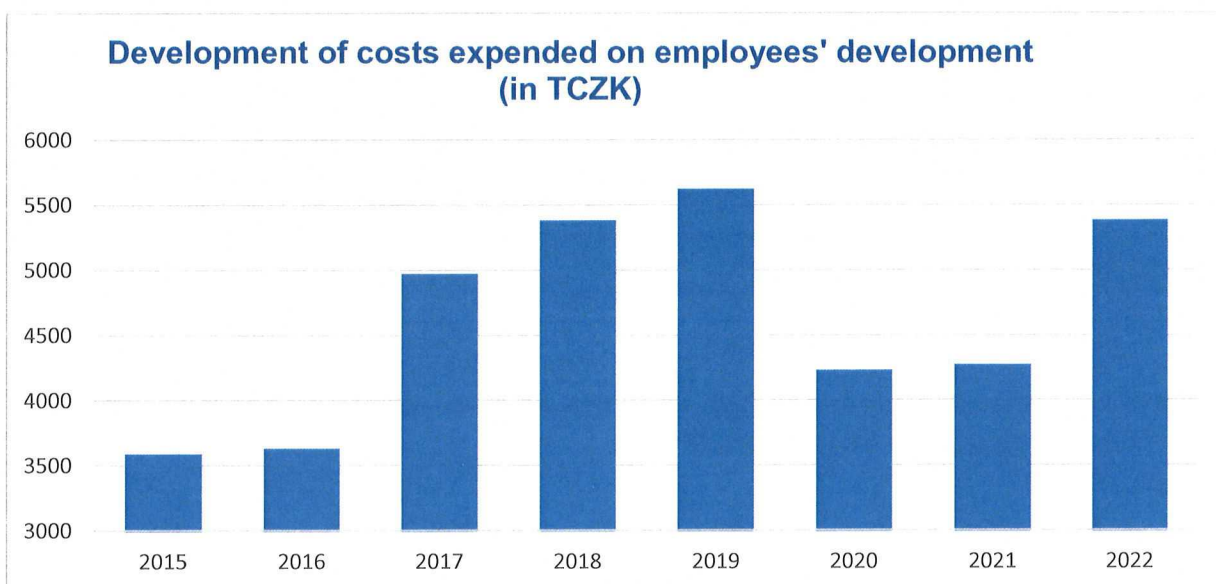
We place high demands on the knowledge, skills and experience of our employees. After the two years of adverse epidemiological development, we were able to resume their continuous development in 2022.

Our focus was on:

- training to meet qualification requirements imposed by legislation,
- training to acquire necessary knowledge and skills beyond the qualifications,
- investment in improving and broadening of the qualifications,
- programmes for selected groups of employees, such as the Managerial Skills Development Programme,
- continuous development of the portfolio of conventional, e-learning and combined training in hard and soft skills.

In addition to formal trainings, our employees attend expert congresses and conferences both in the Czech Republic and abroad.

In 2022, TCZK 5,380 was expended on our employees' training and development.





## RESEARCH AND DEVELOPMENT

---

For more than sixty-five years, ÚJV Řež has ranked among the most important institutions in the European research environment. This innovative institution has found its forte in projects for operators and manufacturers of energy facilities, nuclear and conventional power plants, treatment and storage of radioactive waste, prospective radiopharmaceuticals for the diagnostic method of positron emission tomography (PET) and therapy segments.

The company is engaged in the research and development of gas-cooled (fast) reactors. Currently, this subject area is addressed comprehensively by two major projects focused on safety and design. The first of these two is the project “Conceptual design of safety-important components ALLEGRO”, supported by the Technology Agency of the Czech Republic (TA ČR), and the other is the international project Safe-G, supported by the EU in the Horizon Programme. These two major projects are supplemented by 8 other domestic projects supported by TA ČR and focused primarily on materials research, and other EU projects (PUMMA). The projects FIDES, SCIP, HRP, CIP and QUENCH-ATF address nuclear fuel safety research. For neutron-physical calculations of pressurised water reactors, ÚJV Řež developed the ANDREA software. This software is used for designing fuel assemblies of the NPP Temelín and NPP Dukovany and it was successfully licensed to other domestic and foreign customers. Between 2018 and 2022, its development was promoted by a TA ČR project. A close attention is also paid to the research aimed at SMR technology and safety, currently carried out mainly in international EU projects (TANDEM, McSAFER).

In the area of support for nuclear unit operations, activities were underway within the projects of development and improvement of methodologies of lifetime assessment of nuclear power plants. Several projects concentrated on RPV integrity assessment (APAL, STRUMAT-LTO, FRACTESUS, ENTENTE, Integrity assessment of RPV for WWER-1000 and the newly launched DELISA-LTO) have proceeded with much success. To share information and prepare new procedures in this area, ÚJV helped organise a very successful ASTM symposium in Prague. Two projects, INCEFA-SCALE and Environmental Effect on Fatigue, have been conducted with the aim of the proper account for the effect of environment on fatigue life of NPP components. Within the CHARM project, ÚJV Řež has collaborated on the development of a robot for automated UT inspections. Its functionality has been confirmed also by our UT specialists during tests on piping samples. In order to make the qualification of UT inspections more efficient, we have worked on procedures enabling to create virtual defects that can be used for qualification of staff who are in charge of tests. ÚJV Řež is a member of the EC OFFERR project consortium, engaged in supporting the research infrastructure, where also other Czech research organisations seek to be involved. The main objective of the above project is to set up a call in which researchers and their projects can apply for support enabling them to pay costs of third party research infrastructure they intend to use for their research.

ÚJV Řež has also continued to participate in the European projects EURAD and PREDIS, aimed at radioactive waste management. For the needs of the Ministry of Industry and Trade, the TA ČR project CASDECOM (Critical analysis of strategies of decommissioning of nuclear facilities) was launched and TA ČR projects in the recovery of strategic elements from geological and waste materials were prepared (EXTRASIM, SEPAREE).

In the research and development of hydrogen technologies, the focus of our company has been primarily on the enhancement of know-how in fuel cells and electrolysis. These activities have resulted, *inter alia*, in the strengthening of our capacities to provide expert services to third parties. Furthermore, international cooperation was developed, especially with the emphasis on Germany, the Republic of Korea and Taiwan. The company joined the Memorandum of Cooperation between the Korean Hydrogen Association H2 Korea and the Czech Hydrogen Technology Platform (HYTEP).

Work continued on the development of hydrogen-powered vehicles (ZEBRA – commercial vehicle up to 3.5 tons, TATRA – heavy truck), and system analyses on the option to introduce hydrogen propulsion systems in rail and road transport were carried out.

ÚJV Řež has an extensive experimental base on its premises to address research projects. Its research and development activities considered, the company is currently a member of a number of European technology platforms, consortia and professional networks, both within the European Union and in a broader international context.

**ÚJV Řež, a. s. – Research and development expenses in 2022** (in MCZK)

	total:	of which received subsidies:
R&D expenses	391.5	84.7



# REPORT ON BUSINESS ACTIVITIES AND ASSETS OF ÚJV ŘEŽ, a. s.

## Business management

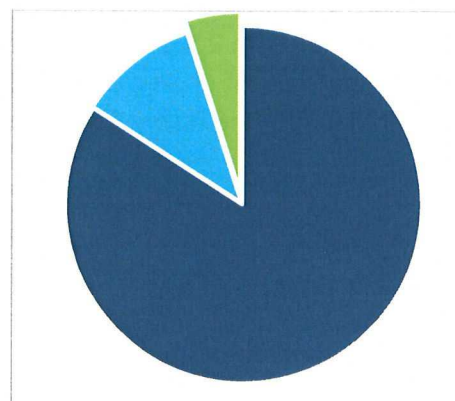
In 2022, the company reported the operating profit in the amount of MCZK 108.3, i.e. higher by MCZK 20.8 compared to the past year. Sales grew significantly in 2022, by more than MCZK 76 compared to 2021; in contrast, there was a considerable decrease in the change of inventory of own activities by more than MCZK 41.3 as well as an increase in personnel costs by MCZK 37.5. The profit before tax reached the value of MCZK 119.3. The amount of profit was also positively influenced by an increase in interest revenue by MCZK 13.5 compared to 2021. In 2022, all key financial indicators set in the annual plan were met by the company.

The Czech Republic (CZ), especially the ČEZ Group, continues as the major market for ÚJV Řež, a. s. Sales from the EU remain at a level similar to that in the previous period.

## Distribution of operating revenues in 2022

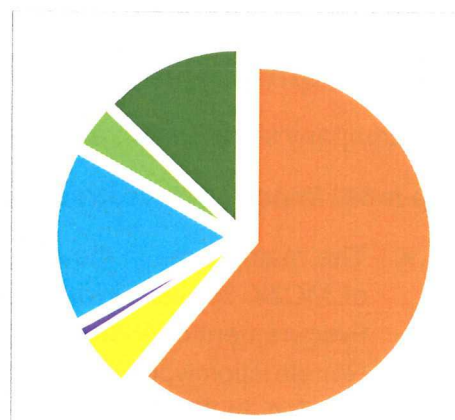
### Distribution of operating revenues 2022

	%
● CZ	88
● EU	11
● Other foreign countries	1



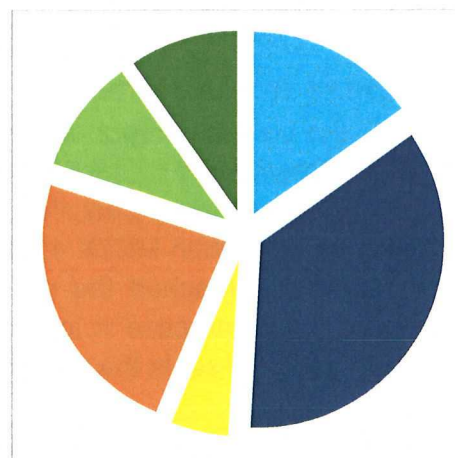
### Distribution of operating revenues by customers in 2022

	%
● ČEZ Group	64
● Subsidy funds	5
● SÚRAO [Radioactive Waste Repository Authority]	2
● Other CZ customers	17
● Slovenské elektrárne, a.s.	3
● Other foreign customers	9



### Share of individual departments in the total operating revenue in 2022

	%
● Nuclear Safety and Reliability	16.6
● Integrity and Technical Engineering	32.4
● Radioactive Waste and Decommissioning	7.6
● ENERGOPROJEKT PRAHA	22.5
● Radiopharmaceuticals	10.5
● Operational and administrative departments	10.3



### Structure of assets and capital

The year 2022 marked a significant increase in assets of ÚJV Řež, a. s. by MCZK 125.9, to the value of MCZK 3,248. Essentially, this was caused by the rise in tangible fixed assets by MCZK 97.2 to MCZK 1,241.3. In 2022, non-current financial assets decreased by MCZK 2.1 to MCZK 865, mainly due to the sale of shares in Vodárny Kladno a.s. and Plynoprojekt Praha; on the other hand, the shareholding in the newly formed company South Bohemian Nuclear Park s.r.o. increased.

In addition, the current assets grew by MCZK 30.7 to MCZK 1,097.8, owing to the increase in receivables by MCZK 92.7. The current assets were also affected by lower levels of cash by MCZK 68.6.

The equity increased by almost MCZK 92.4 to the value of MCZK 2,215.9 in 2022. The increase in the equity mainly took place in the account "retained earnings of previous years and the current year".

In 2022, payables (external resources) increased by MCZK 45.9 to MCZK 1,024.4, primarily due to the rise in trade payables.

### Investment projects

The company's investment expenditures in 2022 totalled MCZK 202.4.

#### The most important investment projects in 2022 included the following:

- The major items in the revitalisation of the infrastructure of the complex in the total amount of MCZK 35 were invested in the projects Flood Dam Reconstruction (MCZK 19) and the Procurement of Alternative Heating Source (MCZK 14).
- Construction work started on the long-prepared project of the revitalisation of Radiochemistry building. In 2022, work was carried out on the replacement of special sewers, electrical wiring and design work for the replacement of air conditioning. The total of MCZK 66.5 was invested in 2022.
- The renewal of obsolete equipment and procurement of new technically more advanced apparatus for trouble-free maintenance and expansion of production capacities in the total amount of MCZK 88.2, especially in the production of radiopharmaceuticals, mechanical testing of test bodies and purchase of devices for contamination analysis of premises or

production and service equipment and the control of employees' safety during the disposal of environmental burdens. Revitalisation of the oldest PET centre in Na Homolce Hospital in Prague continued and the cyclotron for pharmaceuticals production was replaced.

- Renewal and expansion of the existing hardware and software in the amount of MCZK 15.8. Upgrade took place for the production software necessary for high quality provision of services in design, computing and engineering work especially in the energy industry. In the case of hardware, investments mainly concerned the renewal of office and technological air conditioning systems.

## Ownership interests of ÚJV Řež, a. s.

ÚJV Řež, a. s. had the following subsidiaries as of 31. 12. 2022:

- Centrum výzkumu Řež s.r.o.
- Výzkumný a zkušební ústav Plzeň s.r.o.
- ŠKODA PRAHA a.s.
- South Bohemian Nuclear Park, s.r.o.

The first three business corporations above are fully owned subsidiary business corporations (DOK) as per Section 74 of Act No. 90/2012 Coll., on Business Corporations. ÚJV Řež, a.s. owns 20% in South Bohemian Nuclear Park, s.r.o. je ÚJV Řež, a. s. ÚJV Řež, a. s. and all of the above companies are members of the ÚJV Group.

The company also has 3 foreign branches in Slovakia, Hungary, and Turkey.



# REPORT ON RELATIONS BETWEEN CONTROLLING ENTITY AND CONTROLLED ENTITY AND BETWEEN CONTROLLED ENTITY AND ENTITIES CONTROLLED BY THE SAME CONTROLLING ENTITY FOR THE REPORTING PERIOD 2022

## 1. Structure of relations

### Controlled entity and producer of the Report

ÚJV Řež, a. s.

Hlavní 130, Řež, 250 68 Husinec

Company ID No.: 46356088

Registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 1833.

### Controlling entity

ČEZ, a. s.

Duhová 2/1444

140 53 Prague 4

Company ID No.: 45274649

Registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 1581.

In the relevant reporting period, ČEZ, a. s. owns shares corresponding to a 52.46% share in voting rights of ÚJV Řež, a. s.

### Entrepreneurial grouping ÚJV Group as of 31.12.2022

Parent business corporation	Registered office	Company ID No.	
ÚJV Řež, a. s. (ÚJV)	Hlavní 130, Řež, 250 68 Husinec	46356088	
Subsidiary business corporations	Registered office	Company ID No.	Ownership interest (in%)
Centrum výzkumu Řež s.r.o. (CVŘ)	Hlavní 130, Řež, 250 68 Husinec	26722445	ÚJV -100
ŠKODA PRAHA a.s. (ŠP)	Duhová 1444/2 140 00 Prague 4	00128201	ÚJV - 100
Výzkumný a zkušební ústav Plzeň s.r.o. (VZÚ)	Tylova 1581/46, Jižní Předměstí, 301 00 Plzeň	47718684	ÚJV - 100

### Other entities controlled by the same controlling entity

The structural chart of the entrepreneurial grouping of the controlling entity is provided in Annex No. 1 to this Report.

### Other entities with an ownership interest in ÚJV

South Bohemian Nuclear Park, s.r.o.	Lipová 1789/9, České Budějovice 2, 370 05 České Budějovice	17641349	ÚJV - 20
-------------------------------------	--	----------	----------

## **2. Role of the controlled entity within the grouping**

Essentially, ÚJV Řež, a. s. pursues the role of a services provider in the nuclear power industry, while a significant portion of such services is rendered to the controlling entity.

## **3. Method and means of control**

ČEZ, a. s. controls ÚJV Řež, a. s. through its majority share in voting rights at the General Meeting.

## **4. Overview of actions taken at the instigation or in the interest of the controlling entity or entities controlled by the controlling entity**

During the relevant period, ÚJV Řež, a. s. carried out no actions at the instigation or in the interest in the controlling entity or entities controlled by the controlling entity, in relation to assets exceeding 10% of the equity of ÚJV Řež, a. s., determined according to the latest financial statements.

## **5. Overview of mutual contracts**

The overview of mutual contracts between ÚJV Řež, a. s. and ČEZ, a. s., and between ÚJV Řež, a. s. and the entities controlled by ČEZ, a. s. forms Annex No. 2 to this Report. These contracts include not only contracts executed in the relevant reporting period but also previously executed contracts still in effect.

The provision of performance and consideration took place on the basis of contracts concluded, under terms and conditions customary in business relations and in accordance with terms and conditions set forth in the contracts.

The performance provided to the controlling entity by the controlled entity consisted in the rendering of services for prices agreed upon. The consideration for the services provided by the controlled entity constituted the financial payment based on prices set out in contracts.

The same principle was applied in contracts with subsidiaries of ČEZ, a. s. and subsidiaries of ÚJV Řež, a. s.

Contracts between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity, listed in Annex No. 2, are available in the registration system of ÚJV Řež, a. s., for retrieval and inspection by authorised persons as necessary.

## **6. Evaluation of potential loss incurred to a controlled entity**

No loss was incurred on the basis of contracts entered into during the relevant period between ÚJV Řež, a. s. and ČEZ, a. s., and other entities controlled by ČEZ, a. s. and ÚJV Řež, a. s.

## **7. Relevant period**

This Report on Relations was prepared for the reporting period from 01.01.2022 do 31.12.2022.



## 8. Assessment of advantages and disadvantages arising from the relations between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity

The company enjoys standard business relations with the controlling entity ČEZ, a. s. as well as entities controlled by the same controlling entities, and no advantages or disadvantages arise for the company from such relations. These relations pose no risk for the controlled entity, which has incurred no loss that should be subject to compensation under Section 71 or 72 of Act No. 90/2012 Coll., on Business Corporations.

## 9. Statement of the company's statutory body

This Report on Relations as per Section 82 of Act No. 90/2012 Coll., on Business Corporations, was prepared by the statutory body of ÚJV Řež, a. s. within the statutory period.

In Husinec – Řež, on 30 March 2023



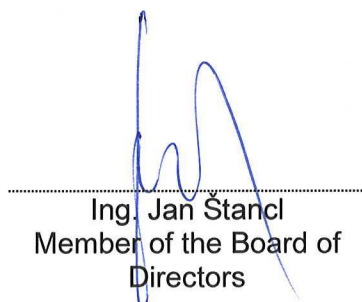
Ing. Daniel Jiříčka  
Chairman of the Board of  
Directors



Ing. Tomáš Novotný  
Member of the Board of  
Directors



Ing. Patrik Špátzal, MBA  
Member of the Board of  
Directors



Ing. Jan Štancl  
Member of the Board of  
Directors



Ing. Vladimír Poklop  
Member of the Board of  
Directors

## Annex No. 2 to the Report on Relations for 2022 – Overview of mutual contracts

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
12SMP153	Contract for combined services incl. amendments	Centrum výzkumu Řež s.r.o.
14SMP482	Contract for offtake point connection to the local low voltage distribution system	Centrum výzkumu Řež s.r.o.
15SMP428	Agreement on reimbursement of costs for the creation of a reserve (decommissioning)	Centrum výzkumu Řež s.r.o.
16SML054	Contract for offtake equipment connection to the local low voltage distribution system	Centrum výzkumu Řež s.r.o.
16SMN335	Agreement on participation in the project - TAČR – Development of tools for the study of transport of contaminants	Centrum výzkumu Řež s.r.o.
17SMN356	Framework Agreement on administration of public contracts	Centrum výzkumu Řež s.r.o.
17SMP037	Contract for the operation of a vent discharge stack incl. amendments	Centrum výzkumu Řež s.r.o.
17SMP038	Framework Agreement on the provision of services in RAW and spent nuclear fuel disposal incl. amendments	Centrum výzkumu Řež s.r.o.
17SMP284	Contract of Lease of 3 transport containers for building 250	Centrum výzkumu Řež s.r.o.
17SMP544	Contract for the provision of services in the scope of the Atomic Act and related regulations incl. amendments	Centrum výzkumu Řež s.r.o.
18SML100	Personal data processing contract	Centrum výzkumu Řež s.r.o.
18SMN189	Framework Agreement on the provision of services in laboratory activities	Centrum výzkumu Řež s.r.o.
18SMN354	Contract for the participation in project (TK01030116) – Design concept of safety critical...ALLEGRO	Centrum výzkumu Řež s.r.o.
18SMP264	Contract for the provision of services in the area of registered libraries	Centrum výzkumu Řež s.r.o.
18SMP265	Contract for accounting and activities of tax advisors	Centrum výzkumu Řež s.r.o.
18SMP366	Energy supply contract incl. amendments	Centrum výzkumu Řež s.r.o.
18SMP397	Contract for the participation in project – New inorganic materials for the nuclear industry	Centrum výzkumu Řež s.r.o.
18SMP445	Contract for the participation in project (TK01010170) – Development of the SUPCHANFLOW computational model	Centrum výzkumu Řež s.r.o.
18SMP446	Contract for the participation in project (TK01010206) - Computational model for thermo-mechanical behaviour of fuel	Centrum výzkumu Řež s.r.o.
18SMP470	Contract of Lease of premises incl. amendments	Centrum výzkumu Řež s.r.o.
18SMP495	Contract for the provision of regular combined services	Centrum výzkumu Řež s.r.o.
18SMP496	Framework Agreement on the provision of combined services	Centrum výzkumu Řež s.r.o.
18SMP505	Amendment no. 1 – reimbursement of costs for the creation of a reserve	Centrum výzkumu Řež s.r.o.
19SMP001	Contract for the provision of services for cooling of the LVR-15 reactor incl. amendments	Centrum výzkumu Řež s.r.o.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
19SMP025	Contract for the provision of distribution system services	Centrum výzkumu Řež s.r.o.
19SMP026	Contract for offtake equipment connection to the local natural gas distribution system (building 271)	Centrum výzkumu Řež s.r.o.
19SMP084	Contract for Work – post-irradiation testing of zirconium alloy E110	Centrum výzkumu Řež s.r.o.
19SMP118	Contract for the provision services in building 250	Centrum výzkumu Řež s.r.o.
19SMP215	Framework Agreement on the use of warehouse	Centrum výzkumu Řež s.r.o.
19SMP321	Contract for the participation in project (TK01030125) - Energy well	Centrum výzkumu Řež s.r.o.
19SMP353	Contract for the participation in project (TK02030059) - EFEKT	Centrum výzkumu Řež s.r.o.
19SMP450	Contract for the participation in project (TK02010136)	Centrum výzkumu Řež s.r.o.
19SMP539	Contract for the provision of ICT services	Centrum výzkumu Řež s.r.o.
20SML005	General agreement on intellectual property rights rules for ALLEGRO project	Centrum výzkumu Řež s.r.o.
20SML046	Contract for the participation in project - ALMARA	Centrum výzkumu Řež s.r.o.
20SML131	Contract for the exploitation of results- TRANSURANUS (TK01010206)	Centrum výzkumu Řež s.r.o.
20SML152	Contract for the exploitation of results- SUBCHANFLOW (TK01010170)	Centrum výzkumu Řež s.r.o.
20SML180	Contract for the participation in project (TK03020149) – Measurement of corium properties and analysis of the spill at high temperature	Centrum výzkumu Řež s.r.o.
20SML200	Contract for the participation in project (TK03020188) – Advanced construction materials for nuclear fuel	Centrum výzkumu Řež s.r.o.
20SML207	Contract for the participation in project (TK03010119) – Applicability of small and medium-sized nuclear reactors in the energy industry in the Czech Republic	Centrum výzkumu Řež s.r.o.
20SML212	Contract for the participation in project – Methodology for testing and determination of acceptability criteria for irradiated ATF samples	Centrum výzkumu Řež s.r.o.
20SML220	Contract for the participation in project – Evaluation of Théta batches	Centrum výzkumu Řež s.r.o.
20SML275	Contract for the participation in project TK03020085	Centrum výzkumu Řež s.r.o.
20SMN345	Contract for Work – Chemical analyses of samples and evaluation of data of material samples	Centrum výzkumu Řež s.r.o.
20SMP054	Purchase Contract for the purchase of liquid nitrogen for 2020-2022	Centrum výzkumu Řež s.r.o.
20SMP441	Contract of the protection of metrology services	Centrum výzkumu Řež s.r.o.
21SML014	Contract for the exploitation of results of project TH02030543	Centrum výzkumu Řež s.r.o.
21SML018	Contract for the exploitation of results	Centrum výzkumu Řež s.r.o.
21SML020	Contract for the exploitation of results of project TAČR Regnet	Centrum výzkumu Řež s.r.o.
21SML049	Non-Disclosure Agreement (NDA)	Centrum výzkumu Řež s.r.o.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
21SML071	Contract for the provision of services in human resources and other areas	Centrum výzkumu Řež s.r.o.
21SML084	Contract for the provision of line of credit	Centrum výzkumu Řež s.r.o.
21SML094	Contract of Lease of premises – garage no. 21	Centrum výzkumu Řež s.r.o.
21SML211	COLLABORATION AGREEMENT JRC	Centrum výzkumu Řež s.r.o.
21SML221	Determination of uncertainties during evaluation of dimensions of discontinuities as part of ultra-sound testing	Centrum výzkumu Řež s.r.o.
21SMN064	Contract for the provision of technical support for ČEZ - CVŘ	Centrum výzkumu Řež s.r.o.
21SMN207	Scientific and technical support for ÚJD (Nuclear Supervision Office)	Centrum výzkumu Řež s.r.o.
21SMN215	Analysis of irradiated material samples of nuclear fuel coatings	Centrum výzkumu Řež s.r.o.
21SMN346	Contract for Work - 3D scanning rollers of Polar crane (PMJ) of Temelín NPP	Centrum výzkumu Řež s.r.o.
21SMP024	CONTRACT FOR THE PARTICIPATION IN PROJECT CK02000044	Centrum výzkumu Řež s.r.o.
21SMP041	Contract for the operation and management of facility - Substation TS421,426	Centrum výzkumu Řež s.r.o.
21SMP278	Contract for technical assistance for calculating reserves for the decommissioning of nuclear facilities	Centrum výzkumu Řež s.r.o.
21SMP366	Experimental hall Pizeň, extension of the administration section	Centrum výzkumu Řež s.r.o.
21SMP386	Use of ultrafiltration and nanofiltration in the processing of radioactive waste	Centrum výzkumu Řež s.r.o.
22SML047	MEMORANDUM OF UNDERSTANDING KAERI	Centrum výzkumu Řež s.r.o.
22SML049	Contract for the formation of the National Energy Centre II - TN2000025	Centrum výzkumu Řež s.r.o.
22SML084	Temporary assignment of an employee	Centrum výzkumu Řež s.r.o.
22SML085	Contract for the exploitation of results of project TAČR BUC	Centrum výzkumu Řež s.r.o.
22SML087	Memorandum of understanding between ÚJV, CVŘ, Commissariat	Centrum výzkumu Řež s.r.o.
22SML089	Contract of Lease of CVR_213 and 251 old platforms	Centrum výzkumu Řež s.r.o.
22SML118	Consortium Agreement Delisa-LTO	Centrum výzkumu Řež s.r.o.
22SML121	Mutual NDA with CVŘ	Centrum výzkumu Řež s.r.o.
22SML122	Confidentiality agreement with CVŘ - Holtec	Centrum výzkumu Řež s.r.o.
22SML132	Memorandum of Understanding / CVŘ / KHNP	Centrum výzkumu Řež s.r.o.
22SML133	Mutual Proprietary Information Agreement	Centrum výzkumu Řež s.r.o.
22SML201	Contract for the exploitation of results of project TAČR no. TK03010119	Centrum výzkumu Řež s.r.o.
22SMN017	3D scanning of transport corridor gates, units 1 and 2 of ETTE	Centrum výzkumu Řež s.r.o.
22SMN177	Contract for Work for detection of heavy metals	Centrum výzkumu Řež s.r.o.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
22SMN231	ORD - 3D scanning	Centrum výzkumu Řež s.r.o.
22SMN283	PDPS for project E076 – Supplementation of shading of the irradiation facility in central workshops	Centrum výzkumu Řež s.r.o.
22SMN329	Processing of 3D model of scanned premises/rooms in NPP Dukovany	Centrum výzkumu Řež s.r.o.
22SMN393	SOD – Platform in the experimental hall, building 213	Centrum výzkumu Řež s.r.o.
22SMN560	Scanning of selected rooms on RB1-RB4 for the project “Marking and creation of the register of piping routes and welds”	Centrum výzkumu Řež s.r.o.
22SMN576	Assessment of the proposal to increase the limit of selected I.O. coolant parameters	Centrum výzkumu Řež s.r.o.
22SMP074	Purchase Contract – liquid nitrogen	Centrum výzkumu Řež s.r.o.
22SMP113	Study of silicon content on the chemical regime and technology of the primary circuit	Centrum výzkumu Řež s.r.o.
22SMP171	Framework Agreement on the provision of services	Centrum výzkumu Řež s.r.o.
22SMP198	Contract for cooperation in transport	Centrum výzkumu Řež s.r.o.
22SMP208	Calculations for spent fuel using Monte-Carlo method	Centrum výzkumu Řež s.r.o.
22SMP234	Contract for Work and Contract of Mandate	Centrum výzkumu Řež s.r.o.
22SMP249	ORD – Production of 7 pcs of shielding for non-standard overpacks	Centrum výzkumu Řež s.r.o.
22SMP250	ORD – Production of lead barrels for RAO	Centrum výzkumu Řež s.r.o.
22SMP251	Disposal of non-standard high-active radioactive waste in the form of high-active lonexes	Centrum výzkumu Řež s.r.o.
22SMP254	List of selected facilities of LVR-15 reactor	Centrum výzkumu Řež s.r.o.
22SMP379	Contract for Work and Contract of Mandate	Centrum výzkumu Řež s.r.o.
22SMP396	ORD - Thermal ageing of neutron instrumentation	Centrum výzkumu Řež s.r.o.
22SMP449	PPK of safety significant SOs, evaluation of the load carrying capacity status	Centrum výzkumu Řež s.r.o.
22SMP515	Contract for the provision of services	Centrum výzkumu Řež s.r.o.
22SMP524	Research on instruments for measuring the pressure in the irradiated fuel rod	Centrum výzkumu Řež s.r.o.
22SMP529	Study of radiation hardening dynamics of E110M alloy coverage	Centrum výzkumu Řež s.r.o.
22SMP539	Contract for energy supply for customers CVŘ and SUSEN	Centrum výzkumu Řež s.r.o.
17SMN253	Contract for the provision of distribution system services from 22kV voltage level	ČEZ Distribuce, a. s.
18SMN289	Contract for the connection of local distribution system to the high voltage distribution system	ČEZ Distribuce, a. s.
21SML070	Personal data processing contract and General business terms and conditions	ČEZ Distribuce, a. s.
21SML255	Contract for easement - servitude	ČEZ Distribuce, a. s.
20SML278	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ Energetické služby, s.r.o.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
20SML295	Contract for the connection of generating plant to the low voltage distribution system	ČEZ Energetické služby, s.r.o.
20SMP426	Tenancy Contract no. 20410198 – Local distribution system	ČEZ Energetické služby, s.r.o.
21SMN002	Contract for the provision of distribution system services	ČEZ Energetické služby, s.r.o.
21SMN051	Framework Agreement on the provision of distribution system services	ČEZ Energetické služby, s.r.o.
21SMN363	Contract for offtake point connection to the low voltage distribution system	ČEZ Energetické služby, s.r.o.
21SMP148	Contract for electricity offtake - coverage of operating losses	ČEZ Energetické služby, s.r.o.
17SMP476	Contract of Lease – lease of the boiler room areas and the land of the KVET source combined heat and power unit	ČEZ Energo, s.r.o.
20SMN069	Contract for thermal energy supply	ČEZ Energo, s.r.o.
20SMP084	Contract for the provision of natural gas supply	ČEZ Energo, s.r.o.
20SMP085	Contract for offtake equipment connection to the local natural gas distribution system	ČEZ Energo, s.r.o.
20SMP128	Contract for the procurement of the combined heat and power unit	ČEZ Energo, s.r.o.
15SMP126	Provision of TRANE services incl. amendments	ČEZ ENERGOSEKVIS spol. s r.o.
15SMP528	Framework Agreement - Technical assistance of NPP Dukovany	ČEZ ENERGOSEKVIS spol. s r.o.
16SML106	Contract of company – Fixation of radioactive sludge into the geopolymer matrix	ČEZ ENERGOSEKVIS spol. s r.o.
16SMP385	Contract for maintenance, repairs, inspections and technical and engineering activities at TC-CTKT,CTON,CTOJ – NPP Temelín, inc. amendments	ČEZ ENERGOSEKVIS spol. s r.o.
18SML075	Personal Data Processing Contract	ČEZ ENERGOSEKVIS spol. s r.o.
22SMN063	Technical assistance for the project: "Replacement of Passavant filters 1(2)\VF10(20,30)\N01"	ČEZ ENERGOSEKVIS spol. s r.o.
22SMP115	F255 - strength and tightness calculation of flanges. Connections	ČEZ ENERGOSEKVIS spol. s r.o.
22SMP177	Thickness measurements of additional components within the PŘS EC	ČEZ ENERGOSEKVIS spol. s r.o.
22SMP194	7381 - Preparation of design documents for the reconstruction of the TVD piping in the engine room 1.-4. RB	ČEZ ENERGOSEKVIS spol. s r.o.
20SML184	Contract for gas supply for KGJ 2021	ČEZ ESCO, a.s.
20SML185	Contract for gas supply 2021	ČEZ ESCO, a.s.
20SMN235	Contract for combined electricity supply services from VHV and HV networks 2021 (building Pížeň)	ČEZ ESCO, a.s.
20SMN236	Contract for combined gas supply	ČEZ ESCO, a.s.
20SMN300	Contract for electricity supply from VHV and HV networks to LDS 2021	ČEZ ESCO, a.s.
21SMN119	Contract for combined electricity supply services from VHV and HV networks 2022 Pížeň	ČEZ ESCO, a.s.
21SMN120	Contract for electricity supply from VHV and HV networks to LDS	ČEZ ESCO, a.s.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
22SML180	Agreement on consent to data disclosure number 1550040602	ČEZ ESCO, a.s.
22SMN029	Contract for gas supply ČEZ ESCO	ČEZ ESCO, a.s.
22SMN546	Contract for energy supply (ČEZ ESCO, a.s.)	ČEZ ESCO, a.s.
22SMN547	Contract for gas supply (from ČEZ ESCO, a.s.)	ČEZ ESCO, a.s.
22SMN548	Contract for combined energy supply - so plzeň (from ČEZ ESCO, a.s.)	ČEZ ESCO, a.s.
22SMN550	Contract for gas supply (from ČEZ ESCO, a.s. for the complex of ÚJV Řež, a. s.)	ČEZ ESCO, a.s.
22SMN551	Contract for electricity supply to the low voltage local distribution system (from ČEZ ESCO, a. s.)	ČEZ ESCO, a.s.
22SMN552	Contract for gas supply for the complex of ÚJV 2023 - 2024 (from ČEZ ESCO, a.s.)	ČEZ ESCO, a.s.
22SMP263	Contract – documentation ČEZ ESCO	ČEZ ESCO, a.s.
22SMP360	Concept of the energy industry in the context of decarbonisation of steel production	ČEZ ESCO, a.s.
12SMP271	SW GADUS – Licensing contract	ČEZ ICT Services, a.s.
18SML137	Personal Data Processing Contract (42/2018)	ČEZ ICT Services, a.s.
19SMP015	Provision of GADUS support services	ČEZ ICT Services, a.s.
19SMP537	Framework Implementation Agreement	ČEZ ICT Services, a.s.
21SMN083	Framework ICT Agreement between ÚJV Řež a.s. and ČEZ ICT Services a.s.	ČEZ ICT Services, a.s.
21SMN084	Partial ICT Contract between ÚJV Řež a.s. and ČEZ ICT Services a.s.	ČEZ ICT Services, a.s.
21SMN085	Contract for assignment of ICT licences – Purchase of software (SW) from ČEZ ICT services a.s.	ČEZ ICT Services, a.s.
22SMP057	GADUS – new functionality	ČEZ ICT Services, a.s.
22SMP218	Contract for the modification and completion of the context menu in the GADUS application	ČEZ ICT Services, a.s.
22SMP363	Extension of GADUS functions - 3D scan and 3D model	ČEZ ICT Services, a.s.
22SMP384	Modification GADUS application - MZ 18775	ČEZ ICT Services, a.s.
21SMP457	Preparation of energy expert reports for construction of photovoltaic power plant	ČEZ Obnovitelné zdroje, s.r.o.
4102581724	Purchase of spare parts and material	ČEZ, a. s.
000669_2021	Contract for the provision of company catering - EDU	ČEZ, a. s.
000892_2021	Contract for providing bus transport of passengers and related activities – NPP Temelín	ČEZ, a. s.
11SMN081	Lease Contract	ČEZ, a. s.
12SML099	Framework Agreement on the provision and procurement of services and lease	ČEZ, a. s.
12SMP191	Contract for Work (technical assistance for the provision of additional overpacks)	ČEZ, a. s.

ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
13SMN366	Lease Contract for commercial premises	ČEZ, a. s.
14SML005	Lease Contract	ČEZ, a. s.
15SMN055	Contract for thermal energy supply	ČEZ, a. s.
15SMN337	Contract for the provision of bus transport	ČEZ, a. s.
15SMN395	Contract for thermal energy supply	ČEZ, a. s.
17SMP145	Update of selectivity database	ČEZ, a. s.
17SMP453	Contract for Work (completion of marking and creating a register of pipelines, including the addition of selected attributes and links to selected welded joints, pipeline hinges and supports and inspection points)	ČEZ, a. s.
18SML063	Contract for cooperation in the performance of audit suppliers	ČEZ, a. s.
18SML065	Non-Disclosure Agreement	ČEZ, a. s.
18SML127	Non-Disclosure Agreement	ČEZ, a. s.
18SMP069	Transfer of results from the Halden Reactor Project	ČEZ, a. s.
18SMP447	Electricity supply for electromobility	ČEZ, a. s.
18SMP469	Lease Contract	ČEZ, a. s.
19SMN044	Lease Contract	ČEZ, a. s.
19SMP100	Contract for technical assistance (preparation of selected documentation and provision of expert technical assistance)	ČEZ, a. s.
19SMP146	Contract for technical assistance (design documentation and author's supervision for future construction work)	ČEZ, a. s.
19SMP227	Renewal of measurement of containment response	ČEZ, a. s.
19SMP283	Repair of defects in strain-gauge measurements of the containment prestressing system at Nuclear Power Plant Temelín	ČEZ, a. s.
19SMP368	Contract for Work (use of project reserves)	ČEZ, a. s.
19SMP423	Technical support in the implementation of a new type of fuel at Dukovany Nuclear Power Plant	ČEZ, a. s.
19SMP426	Data and tools for analysis of the spill and coolability of the melt when covered with water from above	ČEZ, a. s.
19SMP518	Ensuring the participation, transfer and application of results from OECD (Organization for Economic Co-operation and Development) NEA (Nuclear Energy Agency) SCIP (Studsvik Cladding Integrity Project) IV	ČEZ, a. s.
19SMP540	Contract for technical assistance (processing of system functional analyses)	ČEZ, a. s.
19SMP542	Contract for technical assistance (reconstitution of project baselines)	ČEZ, a. s.
20SMN043	Framework Agreement on technical support of the future operator	ČEZ, a. s.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
20SMP121	Science and research (development of software tools)	ČEZ, a. s.
20SMP141	NPP Dukovany – Assessment of the technical part of tender documents	ČEZ, a. s.
20SMP215	Software upgrade	ČEZ, a. s.
20SMP268	Ensuring readiness	ČEZ, a. s.
20SMP304	Project work	ČEZ, a. s.
20SMP348	Electrical design analysis (calculation reports) for DBD (Design Basis Definition) of NPP Temelín	ČEZ, a. s.
20SMP376	Performance of raw water evaporation tests	ČEZ, a. s.
20SMP402	Deterministic and probabilistic analyses of internal and external events at NPP Temelín	ČEZ, a. s.
20SMP420	Contract for the provision of technical assistance in 2021-2025	ČEZ, a. s.
20SMP487	Author's supervision	ČEZ, a. s.
21SML091	Contract for the exploitation of results generated by project solution	ČEZ, a. s.
21SML162	Lease Contract	ČEZ, a. s.
21SML175	Agreement on the issue of guarantees	ČEZ, a. s.
21SMN047	Contract for the provision of services	ČEZ, a. s.
21SMN390	Purchase of a warehouse part	ČEZ, a. s.
21SMP069	Maintenance of the steam generator stand	ČEZ, a. s.
21SMP132	Ensuring the participation, transfer and application of results from FIDES OECD NEA (Framework for Irradiation Experiments Organization for Economic Co-operation and Development Nuclear Energy Agency)	ČEZ, a. s.
21SMP163	Preparation of the document Decommissioning plan and estimation of decommissioning costs for Nuclear Power Plant Dukovany	ČEZ, a. s.
21SMP197	Determination of the concept of power supply solution	ČEZ, a. s.
21SMP200	Determination of specific activity of radionuclides of interest in samples taken from activated reactor internals of WWER 440/230	ČEZ, a. s.
21SMP207	Study of steam generator replacement	ČEZ, a. s.
21SMP219	Qualification tests of the low voltage electric motor	ČEZ, a. s.
21SMP262	Support for the transition to 18-month project of Nuclear Power Plant Temelín - safety evaluation	ČEZ, a. s.
21SMP265	Conceptual design documentation for switchgear	ČEZ, a. s.
21SMP269	Revision and completion of the document Unit design and operating modes of NPP Temelín (dÚP 463) – conditions of the unit	ČEZ, a. s.
21SMP271	SKŘE-ED - replacement of instrumentation	ČEZ, a. s.

ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
21SMP275	Digitalisation of OS	ČEZ, a. s.
21SMP281	Preparation of the Workflow of machinery maintenance and repairs	ČEZ, a. s.
21SMP302	Assessment of the impact of 18-month cycles on the lifetime of reactor internal parts and reactor pressure vessel of NPP Temelín	ČEZ, a. s.
21SMP315	Ensuring the fuel containment control system	ČEZ, a. s.
21SMP328	Project documents	ČEZ, a. s.
21SMP340	Reconstruction of DG control systems	ČEZ, a. s.
21SMP351	Emergency coolant source - initial design and project plan	ČEZ, a. s.
21SMP357	Analysis of bolts	ČEZ, a. s.
21SMP383	Performance of pre-operational thermal stability tests on the bituminous concentrate product from the tank	ČEZ, a. s.
21SMP389	Revision of selectivity database and protection settings for 0.4 kV pins at NPP Temelín	ČEZ, a. s.
21SMP391	Technical assistance for JMA 8619 – Reconstruction of ÚR 0.4 kV	ČEZ, a. s.
21SMP407	Construction of covered stands	ČEZ, a. s.
21SMP458	Creation and delivery of mathematical model for prediction of inter-circuit leakage from primary to secondary circuit	ČEZ, a. s.
21SMP464	Reliability assessment	ČEZ, a. s.
21SMP471	Preparation of the Solution Study	ČEZ, a. s.
21SMP474	Technical assistance - Preparation of simplified documentation for inspections of reinforced concrete structures SO of NPP Temelín	ČEZ, a. s.
21SMP479	Provision of advisory, consulting activities and technical assistance – OS for fuel TVSA-T	ČEZ, a. s.
22SML142	Non-Disclosure Agreement	ČEZ, a. s.
22SMN081	Provision of reprographic services EDU 2022	ČEZ, a. s.
22SMP013	G911 – modifications of roads for large vehicles - PD, AD	ČEZ, a. s.
22SMP021	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP036	Service for the middle part of the 2022 fuel cycle	ČEZ, a. s.
22SMP043	Provision of support for the activities of the expert team Steam Generator of Nuclear Power Plant Dukovany	ČEZ, a. s.
22SMP058	Performance of all-industry analysis (high temperature of switchgears 1-4DX03)	ČEZ, a. s.
22SMP067	Processing of radioactive waste from ionisation fire detectors	ČEZ, a. s.
22SMP082	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
22SMP083	Technical assistance for technical stimulus	ČEZ, a. s.
22SMP090	Preparation and delivery of replacement technical documentation and performance of operational inspections and tests for the Power Station Dukovany	ČEZ, a. s.
22SMP091	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP099	Analysis and assessment of surface oxide layers on PG heat exchanger tubes PG at NPP Temelín	ČEZ, a. s.
22SMP100	Assessment of the condition of heat exchanger tube 37-01-IA split on removal from the steam generator	ČEZ, a. s.
22SMP110	Hydrogen management Trnava	ČEZ, a. s.
22SMP116	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP117	Data collection and assessment of chemical parameters of leachate water PG EDU	ČEZ, a. s.
22SMP119	Thickening tests of raw water from NPP Dukovany including their evaluation	ČEZ, a. s.
22SMP120	Analysis of the phase and chemical composition of sediments collected during the treatment of PG 26 EDU	ČEZ, a. s.
22SMP134	Preparation of the documents "Decommissioning plan and decommissioning cost estimate for MSVP (intermediate spent fuel storage) Dukovany and SVP (spent fuel storage) Dukovany"	ČEZ, a. s.
22SMP157	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP163	Preparation of the amendment to project documents of construction	ČEZ, a. s.
22SMP180	Preparation of supporting technical documentation for the replacement of short-circuit kits	ČEZ, a. s.
22SMP189	Machinery for the containment prestressing system	ČEZ, a. s.
22SMP190	Engineering cabling solution 2022	ČEZ, a. s.
22SMP204	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP211	Delivery of adhesive sealant Soudaseal 2K	ČEZ, a. s.
22SMP239	Analysis of graphite bearings of pump 1TG17D01 NPP Dukovany	ČEZ, a. s.
22SMP240	Preparation of conditions for extended operation of NPP Temelín	ČEZ, a. s.
22SMP253	Delivery of adhesive sealant and product CARBOND 955	ČEZ, a. s.
22SMP257	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP283	Framework Agreement – Hydrogen management	ČEZ, a. s.
22SMP285	Analysis and assessment of layers on tubes PG ETE (2YB20W01)	ČEZ, a. s.
22SMP290	EPR2 – Demolition of boiler system K321,K22 – phase II – preparation of documents for demolition work	ČEZ, a. s.
22SMP293	Verification of connection dimensions of pumps 1TJ61D01 and 4TJ41D01 and reserve pump	ČEZ, a. s.
22SMP294	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
22SMP320	Elaboration of the design of the marking system for electrical equipment EDU	ČEZ, a. s.
22SMP330	Delivery of adhesive product to NPP Temelín	ČEZ, a. s.
22SMP334	Assessment of the structural construction of spent fuel pool EDU	ČEZ, a. s.
22SMP337	Delivery of adhesive sealant Soudaseal 2K	ČEZ, a. s.
22SMP342	Documentation for the issue of a joint permit – Hydrogen management Mníšek pod Brdy	ČEZ, a. s.
22SMP352	Technical reports for sub-operating set 103.01 Selectivity EDU	ČEZ, a. s.
22SMP359	Expert study for the redevelopment of the area of ČSOB at NPP Temelín – architectural study	ČEZ, a. s.
22SMP369	Placement of battery sets for frequency regulation support services EDU	ČEZ, a. s.
22SMP376	NPP Temelín – Decommissioning plan and estimate of decommissioning costs	ČEZ, a. s.
22SMP377	Machinery drawings for the containment pre-stressing system	ČEZ, a. s.
22SMP378	Validity of correlations of radiation waste	ČEZ, a. s.
22SMP385	Modernisation of the electric boiler for heating of petroleum jelly at NPP Temelín	ČEZ, a. s.
22SMP399	Damage analysis of a component under the main circulation pump at NPP Dukovany	ČEZ, a. s.
22SMP409	Contract for Work (revision of the energy export report and export report on alternative investment as part of the construction of the ZEVO (Waste to Energy Facility) Mělník	ČEZ, a. s.
22SMP414	Resistance of Dichtol/Legierung product in the primary circuit (I.O.) of NPP Dukovany	ČEZ, a. s.
22SMP439	EPR2 Reconstruction of flat roofs, phase 2	ČEZ, a. s.
22SMP443	Inspection stand	ČEZ, a. s.
22SMP444	Data collection and assessment of chemical parameters of leachate water PG EDU	ČEZ, a. s.
22SMP445	Thickening tests of raw water from NPP Dukovany including their evaluation	ČEZ, a. s.
22SMP467	Support for the Expert Team of PŘS PG NPP Dukovany	ČEZ, a. s.
22SMP468	Delivery of spare parts, loader, programmable unit, 2 pcs, NPP Temelín	ČEZ, a. s.
22SMP470	Evaluation of computer programmes	ČEZ, a. s.
22SMP479	Delivery of adhesive sealant and products to NPP Temelín	ČEZ, a. s.
22SMP481	History of failures of HU from 2013	ČEZ, a. s.
22SMP485	Support of fuel introduction RWFA-13 and RWFA-T without correlation to NPP Temelín	ČEZ, a. s.
22SMP497	Analysis of fall of heavy loads into the reactor	ČEZ, a. s.
22SMP509	Methodology of measurement and assessment FAC	ČEZ, a. s.
22SMP537	Option to use optical measurement systems for pre-stressing of containments at NPP Temelín	ČEZ, a. s.

ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
22SMP561	Evaluation of computational programme for assessing the safety of nuclear facilities	ČEZ, a. s.
23SMP005	Purchase of spare parts and material	ČEZ, a. s.
5SML009	Contract for Work (maintenance of SCORPIO software programmes)	ČEZ, a. s.
6SMN284	Contract for the provision of company catering – NPP Temelín	ČEZ, a. s.
CONTRACT_2022_1227	Memorandum of Cooperation	ČEZ, a. s.
CONTRACT_2022_2246	Contract for Cooperation	ČEZ, a. s.
CONTRACT_2022_2807	Contract for Cooperation	ČEZ, a. s.
CONTRACT_2023_461	Information Protection Contract	ČEZ, a. s.
16SMP467	Framework Agreement on the provision of technical support – preparation of project NJZ EDU (New nuclear source – power plant Dukovany)	Elektrárna Dukovany II, a. s.
16SMP468	Framework Agreement on the provision of technical support – preparation of project NJZ ETE (New nuclear source – power plant Temelín)	Elektrárna Temelín II, a. s.
22SMP037	EGT-283-PK EME – Preparation of technical annexes to the application for HEAT support	Energotrans, a.s.
21SMP381	Selectivity 8642 - Providing 24h telecommunication for energy system control	MARTIA a.s.
21SMP410	Selectivity H114 – System power supply	MARTIA a.s.
22SMP031	Selectivity 8091- Replacement of local cabling on HV transformers	MARTIA a.s.
22SMP081	Selectivity H252 – Preparation for installation and purchase of machining tools	MARTIA a.s.
22SMP223	Selectivity H722 - Provision of 24H power supply to telecommunications for power system control	MARTIA a.s.
22SMP390	Selectivity H467 – Modernisation of the electrical part of the tipping equipment	MARTIA a.s.
22SMP476	Selectivity H381 – Installation of condensate evaporators	MARTIA a.s.
22SMP498	Selectivity H617 – Modernisation of the control cabinets of the cleaning stations	MARTIA a.s.
20SML115	Contract for the exploitation of results	OSC, a.s.
21SMN265	Data collection on the simulator	OSC, a.s.
16SML008	Non-Disclosure Agreement	ŠKODA PRAHA a.s.
20SML128	Non-Disclosure Agreement	ŠKODA PRAHA a.s.
20SML164	Contract of Lease of commercial premises incl. amendments	ŠKODA PRAHA a.s.
20SML241	Personal Data Processing Contract between ÚJV Řež, a. s. and ŠKODA PRAHA a.s.	ŠKODA PRAHA a.s.
20SMN032	Contract for the provision of services incl. amendments	ŠKODA PRAHA a.s.
21SML041	Contract of Lease of premises serving business purposes of Škoda Praha, SO 424	ŠKODA PRAHA a.s.



ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
21SML042	Contract of Lease of premises SO 250	ŠKODA PRAHA a. s.
21SML107	Agreement on the assignment of the Contract for Work (ÚJV - Strojírna Kukleny)	ŠKODA PRAHA a. s.
21SML257	Non-Disclosure Agreement - Unipetrol	ŠKODA PRAHA a. s.
21SMN082	Replacement of cyclotron in the PET Centre Prague	ŠKODA PRAHA a. s.
21SMN246	Feasibility study for the replacement of PG EDU 1-4 for "8908 Steam Generator Replacement"	ŠKODA PRAHA a. s.
21SMP018	Contract for the provision of Services	ŠKODA PRAHA a. s.
21SMP118	Contract for Energy Supply - ŠP SO 424	ŠKODA PRAHA a. s.
21SMP292	EDU 8950_PDPS el + SKŘ	ŠKODA PRAHA a. s.
21SMP473	Preparation of documents - Unipetrol RPA, Heating Plant T600	ŠKODA PRAHA a. s.
22SML064	Agreement on termination of the Contract for Work	ŠKODA PRAHA a. s.
22SML066	Contract of Lease for the waterworks hall 431/1 - Škoda Prague	ŠKODA PRAHA a. s.
22SML161	Contract for Cooperation in proving the fulfilment of qualification conditions and entry into a preliminary contract	ŠKODA PRAHA a. s.
22SMN123	Optimisation and completion of standard ČEZ_ST_0093	ŠKODA PRAHA a. s.
22SMN170	Reconstruction of building 250	ŠKODA PRAHA a. s.
22SMN172	Repairs of building 250 KS infrastructure repair	ŠKODA PRAHA a. s.
22SMN350	Hydrogen management – sub-contract Mnišek	ŠKODA PRAHA a. s.
22SMN455	Replacement heating source for the complex of ÚJV Řež	ŠKODA PRAHA a. s.
22SMN519	Tender documents - Technical part of the Reconstruction of building SO250 Řež	ŠKODA PRAHA a. s.
22SMN520	Consulting services for the project "Technical assistance for JMA H006 "Replacement of generator"	ŠKODA PRAHA a. s.
22SMP101	Order of Feasibility study – Hydrogen Hub + FVE	ŠKODA PRAHA a. s.
22SMP276	Check of the documents of fire safety solution before authorisation	ŠKODA PRAHA a. s.
22SMP329	EDU 8950 DoSP	ŠKODA PRAHA a. s.
22SMP554	Contract for energy supply for customer ŠKODA PRAHA a. s., SO-250	ŠKODA PRAHA a. s.
22SMP557	Contract for energy supply for customer ŠKODA PRAHA a. s., SO-431	ŠKODA PRAHA a. s.
19SML066	RS - Establishment and operation of a joint workplace in the field of capture of CO2	ŠKO-ENERGO, s.r.o.
16SMN310	Contract for the provision of electronic communication services	Telco Pro Services, a. s.
15SMP493	Contract for advisory services – marketing and PR activities	Ústav aplikované mechaniky Brno, s.r.o.

ÚJV Řež, a. s., Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the reporting period 2022

ÚJV Řež contract no.	Description of the subject matter of the contract	Name of contracting company
17SML013	Framework Agreement – expert studies, analyses, project documents, consulting and advisory activities	Ústav aplikované mechaniky Brno, s.r.o.
17SML026	Framework Agreement on the performance of expert studies, project work and consulting activities	Ústav aplikované mechaniky Brno, s.r.o.
18SMP440	Contract of Services	Ústav aplikované mechaniky Brno, s.r.o.
20SMN064	6729 – Use of project reserves of units EDU II incl. amendments	Ústav aplikované mechaniky Brno, s.r.o.
18SML027	Contract for the provision of a line of credit	Výzkumný a zkušební ústav Pízeň s.r.o.
20SML277	VZÚ - Contract for the provision of human resources services for 2021 and the following years	Výzkumný a zkušební ústav Pízeň s.r.o.
20SMN278	Analysis of metallurgical material	Výzkumný a zkušební ústav Pízeň s.r.o.
20SMN431	Performance of maintenance of the building at Tylova 46, Pízeň	Výzkumný a zkušební ústav Pízeň s.r.o.
20SMP340	Contract of Lease of commercial premises	Výzkumný a zkušební ústav Pízeň s.r.o.
22SMN359	Sponsoring Contract	Výzkumný a zkušební ústav Pízeň s.r.o.



(Translation of a report originally issued in Czech - see Note 2 to the financial statements.)

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of ÚJV Řež, a. s.:

### *Opinion*

We have audited the accompanying financial statements of ÚJV Řež, a. s. (the Company) prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2022, and the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. For details of the Company, see Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

### *Basis for Opinion*

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.

#### *Responsibilities of the Company's Board of Directors for the Financial Statements*

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**Building a better  
working world**

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Audit, s.r.o.  
License No. 401



Jiří Křepelka, Auditor  
License No. 2163

5 May 2023  
Prague, Czech Republic

## BALANCE SHEET

	Current year			Prior year 2021
	Gross	Allowances	Net	Net
<b>TOTAL ASSETS</b>	<b>4,905,316</b>	<b>-1,656,891</b>	<b>3,248,425</b>	<b>3,122,508</b>
STOCK SUBSCRIPTION RECEIVABLE	-	-	-	-
<b>FIXED ASSETS</b>	<b>3,713,543</b>	<b>-1,586,827</b>	<b>2,126,716</b>	<b>2,033,937</b>
<b>Intangible fixed assets</b>	<b>184,863</b>	<b>-164,236</b>	<b>20,627</b>	<b>22,975</b>
Development	-	-	-	-
Valuable rights	184,151	-164,236	19,915	21,913
Software	183,285	-164,014	19,271	21,252
Other valuable rights	866	-222	644	661
Goodwill	-	-	-	-
Other intangible fixed assets	-	-	-	-
Advances granted for intangible fixed assets and intangible fixed assets in progress	712	-	712	1,062
Advances granted for intangible fixed assets	-	-	-	-
Intangible fixed assets in progress	712	-	712	1,062
<b>Tangible fixed assets</b>	<b>2,663,856</b>	<b>-1,422,591</b>	<b>1,241,265</b>	<b>1,144,035</b>
Land and structures	1,124,425	-569,263	555,162	576,847
Land	15,647	-	15,647	15,647
Structures	1,108,778	-569,263	539,515	561,201
Movable assets and sets of movable assets	1,315,540	-856,985	458,555	473,429
Gain or loss on revaluation of acquired property	-3,657	3,657	-	-
Other tangible fixed assets	31	-	31	31
Perennial crops	-	-	-	-
Livestock	-	-	-	-
Miscellaneous tangible fixed assets	31	-	31	31
Advances granted for tangible fixed assets and tangible fixed assets in progress	227,517	-	227,517	93,728
Advances granted for tangible fixed assets	33,865	-	33,865	1,344
Tangible fixed assets in progress	193,652	-	193,652	92,384
<b>Long-term investments</b>	<b>864,824</b>	<b>-</b>	<b>864,824</b>	<b>866,927</b>
Interests – controlled or controlling entity	831,539	-	831,539	831,539
Loans and borrowings – controlled or controlling entity	31,786	-	31,786	34,786
Interests – significant influence	1,000	-	1,000	-
Loans and borrowings - significant influence	-	-	-	-
Other long-term securities and interests	3	-	3	317
Loans and borrowings - other	-	-	-	-
Other long-term investments	496	-	496	285
Miscellaneous long-term investments	496	-	496	285
Advances granted for long-term investments	-	-	-	-



**BALANCE SHEET**

	Current year			Prior year 2021
	Gross	Allowances	Net	Net
<b>CURRENT ASSETS</b>	<b>1,167,872</b>	<b>-70,064</b>	<b>1,097,808</b>	<b>1,067,097</b>
<b>Inventories</b>	89,012	-1,309	87,703	81,120
Materials	12,911	-	12,911	13,716
Work in progress and semi-finished production	76,101	-1,309	74,792	67,403
Finished products and goods	-	-	-	-
Finished products	-	-	-	-
Goods	-	-	-	-
Livestock	-	-	-	-
Advances granted for inventories	-	-	-	-
<b>Receivables</b>	749,657	-68,755	680,902	588,223
<b>Long-term receivables</b>	38,227	-	38,227	38,134
Trade receivables	2,441	-	2,441	1,198
Receivables – controlled or controlling entity	-	-	-	-
Receivables – significant influence	-	-	-	-
Deferred tax asset	31,834	-	31,834	33,715
Other receivables	3,952	-	3,952	3,221
Receivables from partners	-	-	-	-
Long-term advances granted	32	-	32	32
Unbilled revenue	-	-	-	-
Miscellaneous receivables	3,920	-	3,920	3,189
<b>Short-term receivables</b>	711,430	-68,755	642,675	550,089
Trade receivables	683,493	-66,001	617,492	504,614
Receivables – controlled or controlling entity	-	-	-	-
Receivables – significant influence	-	-	-	-
Other receivables	27,937	-2,754	25,183	45,475
Receivables from partners	-	-	-	-
Social security and health insurance	-	-	-	-
Due from government - tax receivables	-	-	-	20,102
Short-term advances granted	8,341	-	8,341	4,051
Unbilled revenue	13,405	-	13,405	18,750
Miscellaneous receivables	6,191	-2,754	3,437	2,572
<b>Short-term financial assets</b>	-	-	-	-
Interests - controlled or controlling entity	-	-	-	-
Other short-term financial assets	-	-	-	-
<b>Cash</b>	329,203	-	329,203	397,755
Cash in hand	2,868	-	2,868	2,857
Cash at bank	326,335	-	326,335	394,898
<b>Prepaid expenses and accrued income</b>	23,901	-	23,901	21,474
Prepaid expenses	23,901	-	23,901	21,474
Prepaid expenses (specific-purpose expenses)	-	-	-	-
Accrued income	-	-	-	-

Statutory forms of the Czech financial statements in TCZK

**BALANCE SHEET**

	Current year	Prior year 2021
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,248,425</b>	<b>3,122,508</b>
<b>EQUITY</b>	<b>2,215,853</b>	<b>2,123,497</b>
Basic capital	524,139	524,139
Registered capital	524,139	524,139
Own ownership interests (-)	-	-
Changes in basic capital	-	-
<b>Share premium and revaluation reserve</b>	<b>112,516</b>	<b>112,516</b>
Share premium	-	-
Capital funds	112,516	112,516
Other capital funds	85,149	85,149
Gain or loss on revaluation of assets and liabilities (+/-)	-	-
Gain or loss on revaluation upon corporate transformation (+/-)	-	-
Differences arising on corporate transformation (+/-)	27,367	27,367
Differences arising between balance sheet date and transformation date (+/-)	-	-
<b>Reserves from profit</b>	<b>351,038</b>	<b>367,896</b>
Other reserves	104,828	104,828
Statutory and other reserves	246,210	263,068
<b>Profit (loss) brought forward (+/-)</b>	<b>1,135,796</b>	<b>1,060,617</b>
Retained earnings	1,135,796	1,060,617
Other profit (loss) brought forward (+/-)	-	-
<b>Profit (loss) for the year (+/-)</b>	<b>92,364</b>	<b>58,329</b>
<b>Approved decision on advances for profit distribution (-)</b>	<b>-</b>	<b>-</b>
<b>PROVISIONS AND LIABILITIES</b>	<b>1,024,355</b>	<b>978,414</b>
<b>Provisions</b>	<b>549,597</b>	<b>562,354</b>
Provision for pensions and similar obligations	-	-
Provision for corporate income tax	4,343	-
Provisions recognized under special legislation	133,007	153,261
Other provisions	412,247	409,093



Statutory forms of the Czech financial statements in TCZK

**BALANCE SHEET**

	Current year	Prior year 2021
<b>Liabilities</b>	474,758	416,060
<b>Long-term liabilities</b>	-	-
Bonds payable	-	-
Convertible bonds	-	-
Other bonds	-	-
Amounts owed to credit institutions	-	-
Long-term advances received	-	-
Trade payables	-	-
Long-term notes payable	-	-
Liabilities – controlled or controlling entity	-	-
Liabilities – significant influence	-	-
Deferred tax liability	-	-
Other liabilities	-	-
Liabilities to partners	-	-
Unbilled deliveries	-	-
Miscellaneous liabilities	-	-
<b>Current liabilities</b>	474,758	416,060
Bonds payable	-	-
Convertible bonds	-	-
Other bonds	-	-
Amounts owed to credit institutions	-	-
Short-term advances received	9,767	7,963
Trade payables	216,453	197,160
Short-term notes payable	-	-
Liabilities – controlled or controlling entity	-	-
Liabilities – significant influence	-	-
Other liabilities	248,538	210,937
Liabilities to partners	-	-
Short-term borrowings	-	-
Liabilities to employees	33,963	31,483
Liabilities arising from social security and health insurance	17,964	16,661
Due to government – taxes and subsidies	75,749	46,704
Unbilled deliveries	113,818	110,385
Miscellaneous liabilities	7,044	5,703
<b>Accruals and deferred income</b>	8,217	20,596
Accruals	-	-
Deferred income	8,217	20,596

Statutory forms of the Czech financial statements in TCZK

**PROFIT AND LOSS STATEMENT**

	Current year	Prior year 2021
Revenue from sale of finished products and services	1,556,162	1,480,100
Revenue from sale of goods	-	-
<b>Production-related consumption</b>	<b>676,477</b>	<b>642,042</b>
Cost of goods sold	-	-
Consumption of material and energy	136,818	110,556
Services	539,659	531,486
<b>Change in inventory produced internally (+/-)</b>	<b>-7,291</b>	<b>33,995</b>
<b>Own work capitalized (-)</b>	<b>-7,587</b>	<b>-12,875</b>
<b>Personnel expenses</b>	<b>765,141</b>	<b>727,604</b>
Wages and salaries	562,164	534,225
Social security and health insurance costs and other costs	202,977	193,379
Social security and health insurance costs	185,792	176,471
Other costs	17,185	16,908
<b>Value adjustments in respect of operating activities</b>	<b>108,553</b>	<b>93,227</b>
Value adjustments in respect of intangible and tangible fixed assets	107,514	103,191
Value adjustments in respect of intangible and tangible fixed assets - permanent	107,514	103,191
Value adjustments in respect of intangible and tangible fixed assets - temporary	-	-
Value adjustments in respect of inventory	-97	97
Value adjustments in respect of receivables	1,136	-10,061
<b>Other operating income</b>	<b>86,761</b>	<b>92,435</b>
Income from sale of fixed assets	49	982
Income from sale of materials	1,002	975
Miscellaneous operating income	85,710	90,478
<b>Other operating expenses</b>	<b>-638</b>	<b>1,088</b>
Net book value of fixed assets sold	1	2,328
Net book value of materials sold	943	851
Taxes and charges relating to operations	2,169	2,250
Provisions relating to operations and prepaid expenses (specific-purpose expenses)	-17,098	-16,472
Miscellaneous operating expenses	13,347	12,130
<b>Profit or loss on operating activities (+/-)</b>	<b>108,268</b>	<b>87,454</b>
<b>Income from long-term investments - interests</b>	<b>663</b>	<b>-</b>
Income from interests in subsidiaries or parents	663	-
Other income from interests	-	-



Statutory forms of the Czech financial statements in TCZK

PROFIT AND LOSS STATEMENT

	Current year	Prior year 2021
<b>Cost of interests sold</b>	1,306	-
<b>Income from other long-term investments</b>	-	-
Income from other long-term investments - subsidiaries or parents	-	-
Other income from other long-term investments	-	-
<b>Expenses relating to other long-term investments</b>	-	-
<b>Interest receivable and similar income</b>	14,353	832
Interest receivable and similar income - subsidiaries or parents	14,353	832
Other interest receivable and similar income	-	-
<b>Value adjustments and provisions relating to financial activities</b>	-994	994
<b>Interest payable and similar expenses</b>	205	255
Interest payable and similar expenses - subsidiaries or parents	-	-
Other interest payable and similar expenses	205	255
<b>Other finance income</b>	5,194	3,476
<b>Other finance cost</b>	8,663	12,012
<b>Profit or loss on financial activities (+/-)</b>	11,030	-8,953
<b>Profit or loss before taxation (+/-)</b>	119,298	78,501
<b>Income tax</b>	26,934	20,172
Income tax due	25,053	7,921
Income tax deferred (+/-)	1,881	12,251
<b>Profit or loss after taxation (+/-)</b>	92,364	58,329
<b>Transfer of share of profit or loss to partners (+/-)</b>	-	-
<b>Profit or loss for the year (+/-)</b>	92,364	58,329
<b>Net turnover</b>	1,663,133	1,576,843

Statutory forms of the Czech financial statements in TCZK

**CASH FLOW STATEMENT as of 31 December 2022 and 2021**

	Current year	Prior year 2021
<b>Cash flows from operating activities</b>		
<b>Profit or loss on ordinary activities before taxation (+/-)</b>	<b>119,298</b>	<b>78,501</b>
Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	77,398	80,488
Depreciation and amortization of fixed assets and write-off of receivables	107,514	103,313
Change in allowances	45	-8,970
Change in provisions	-17,100	-16,476
Foreign exchange differences	492	1,852
(Gain)/Loss on disposal of fixed assets	595	1,346
Interest expense and interest income	-14,148	-577
Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	-	-
<b>Net cash from operating activities before taxation, changes in working capital and extraordinary items</b>	<b>196,696</b>	<b>158,990</b>
Change in non-cash components of working capital	-97,907	55,854
Change in inventory	-6,486	35,695
Change in trade receivables	-116,635	4,184
Change in other receivables and in prepaid expenses and unbilled revenue	-3,112	9,128
Change in trade payables	667	54,821
Change in other payables, and in accruals and deferred income	27,660	-47,974
<b>Net cash from operating activities before taxation, interest paid and extraordinary items</b>	<b>98,789</b>	<b>214,844</b>
Interest paid	-205	-255
Income Tax paid	-610	-23,331
<b>Net cash provided by (used in) operating activities</b>	<b>97,974</b>	<b>191,258</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-181,680	84,081
Proceeds from sale of fixed assets	809	885
Loans granted	-	-
Interest received	14,353	832
Dividends received	-	-
<b>Net cash provided by (used in) investing activities</b>	<b>-166,518</b>	<b>85,798</b>
<b>Cash flows from financing activities</b>		
Change in long-term liabilities, and long-term and short-term loans	-	-405,910
Effect of other changes in equity on cash	-	-
Profit shares paid	-	-
Effect of other changes in own capital on cash	-8	-1
<b>Net cash provided by (used in) financing activities</b>	<b>-8</b>	<b>-405,911</b>
<b>Net increase (decrease) in cash</b>	<b>-68,552</b>	<b>-128,855</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>397,755</b>	<b>526,610</b>
<b>Cash and cash equivalents at end of year</b>	<b>329,203</b>	<b>397,755</b>



ÚJV Rež, a. s., Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY

	Number of shares	Basic capital	Own ownership interests	Changes in the registered capital	Share premium (agio)	Other capital funds	Gain or loss on revaluation of assets and liabilities (+/-)	Gain or loss on revaluation upon corporate transformation (+/-)	Differences arising on corporate transformation (+/-)	Differences arising between balance sheet date and transformation date (+/-)	Other reserve funds	Statutory and other funds	Retained earnings/ accumulated loss (+/-)	Other profit (loss) brought forward (+/-)	Profit (loss) for the year (+/-)	Total
<b>Balance as of 1. 1. 2021</b>	<b>524,139</b>	<b>524,139</b>	-	-	-	<b>85,149</b>	-	-	<b>27,367</b>	-	<b>104,828</b>	<b>270,883</b>	<b>751,027</b>	-	<b>301,778</b>	<b>2,065,171</b>
Transfer of profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-301,778	-
Profit (loss) for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,329	58,329
Other - adjust as necessary (e.g. hedging, etc.)	-	-	-	-	-	-	-	-	-	-	-	-7,814	7,811	-	-	-3
<b>Balance as of 31. 12. 2021</b>	<b>524,139</b>	<b>524,139</b>	-	-	-	<b>85,149</b>	-	-	<b>27,367</b>	-	<b>104,828</b>	<b>263,068</b>	<b>1,060,617</b>	-	<b>58,329</b>	<b>2,123,497</b>
Transfer of profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-58,329	-
Profit (loss) for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92,364	92,364
Other - adjust as necessary (e.g. hedging, etc.)	-	-	-	-	-	-	-	-	-	-	-	-16,859	16,850	-	-	-9
<b>Balance as of 31. 12. 2022</b>	<b>524,139</b>	<b>524,139</b>	-	-	-	<b>85,149</b>	-	-	<b>27,367</b>	-	<b>104,828</b>	<b>246,209</b>	<b>1,135,796</b>	-	<b>92,364</b>	<b>2,215,852</b>

# NOTES TO THE FINANCIAL STATEMENTS

as of 31. 12. 2022

## Contents

1) Description of the company .....	48
2) Basis of preparation of the financial statements .....	49
3) General accounting principles, accounting methods and deviations therefrom .....	49
4) Fixed assets .....	54
5) Inventory .....	58
6) Receivables .....	58
7) Adjustments .....	58
8) Current financial assets and cash .....	59
9) Accrued assets .....	59
10) Equity .....	60
11) Provisions .....	61
12) Short-term payables .....	61
13) Payables to credit institutions .....	61
14) Accrued liabilities items .....	61
15) Derivatives .....	62
16) Income tax .....	62
17) Assets and liabilities not reported in the balance sheet .....	63
18) Revenue from ordinary activities .....	65
19) Personnel costs .....	65
20) Information on related entities .....	66
21) Significant items of profit and loss .....	68
22) Significant events occurring after the balance sheet date .....	68



## 1) Description of the company

The joint-stock company ÚJV Řež, a. s. (hereinafter as the “Company”) was formed on 31 December 1992 and its registered office is located at the address Hlavní 130, Řež, 250 68 Husinec, Czech Republic, Company ID No. 46356088. The main scope of its activities consists in technical and engineering services and all-industry project services for the nuclear energy sector, research and services for radioactive waste disposal, radiation chemistry and production of radiopharmaceuticals.

### Persons participating in the registered capital:

ČEZ, a. s.....	52.46%
Slovenské elektrárne, a. s., Slovak Republic .....	27.77%
ŠKODA JS a. s. ....	17.39%
Husinec Municipality .....	2.38%

Its parent company is ČEZ, a. s.

The Company is part of a consolidation unit of the parent company and the financial statements of ÚJV Řež have been prepared as separate financial statements. The consolidated financial statements are prepared by the parent company ČEZ, a. s., which also retains the consolidated financial statements; the consolidated financial statements will be disclosed in a public register.

Moreover, the Company is a parent company of the ÚJV Group. Pursuant to the Czech accounting standards, the Company is exempt from the obligation to prepare the consolidated financial statements under the Czech regulations.

Members of the statutory, management, control and administrative bodies as of 31 December 2022:

#### **Board of Directors**

Chair:	Ing. Daniel Jiříčka
Member:	Ing. Tomáš Novotný
Member:	Ing. Patrik Špátzal, MBA
Member:	Ing. Vladimír Poklop
Member:	Ing. Jan Štancl

#### **Supervisory Board**

Chair:	Ing. Bohdan Zronek
Vice-chair:	Ing. Tomáš Pleskač, MBA
Member	JUDr. Marek Šlégel
Member	JUDr. Michaela Chaloupková, MBA
Member	Ing. Pavel Janík
Member	Ing. Ladislav Štěpánek
Member	Ing. Vilém Hanzal, Ph.D.
Member	Ing. Pavel Král, Ph.D.
Member	Michael Rapp

Mr Michael Rapp was elected a new member of the Supervisory Board by employees (with effect from 02 July 2022), replacing Ing. Miloš Kytka (serving until 01 July 2022). With effect from 07 October 2022, Ing. Tomáš Pleskač, MBA holds the office of the Vice-Chair of the Supervisory Board and replacing Ing. Ladislav Štěpánek as Vice-Chair of the Supervisory Board.

## 2) Basis of preparation of the financial statements

The accompanying financial statements have been prepared in accordance with the Act on Accounting and its Implementing Regulation, as amended for the years 2021 and 2022.

The financial statements have been prepared under the assumption that the Company will continue as a going concern, for a perpetual period.

## 3) General accounting principles, accounting methods and deviations therefrom

The methods of valuation applied by the Company in the preparation of the financial statements for 2021 and 2022 are as follows:

### 1. Intangible fixed assets

Intangible fixed assets are valued at a purchase cost, which includes the acquisition cost and acquisition-related costs.

Intangible fixed assets in the value between TCZK 40 and TCZK 80 are amortised to costs based on the estimated useful life of the relevant asset of 2 years.

Intangible fixed assets exceeding TCZK 80 are amortised to costs based on the estimated useful life of the relevant asset of 5 years, or according to contractual provisions.

#### Amortisation

Amortisation is calculated on the basis of a purchase cost and the estimated useful life of the relevant asset. The estimated life is determined as follows:

	Number of years (from-to)
Software	2 - 5
Other valuable rights	as per contract

### 2. Tangible fixed assets

Tangible fixed assets are valued at a purchase cost, which includes the acquisition cost, costs of transport, customs duty, and other acquisition-related costs.

Tangible fixed assets produced internally are valued at working costs, which include direct material costs, personnel costs, services and operating overheads. Interest and other financial costs related to acquisition are expensed at the Company's discretion.

Tangible fixed assets in the value between TCZK 40 and 80 is depreciated over the period of the estimated useful life of 2 years.

Tangible fixed assets exceeding TCZK 80 are depreciated over the period of the estimated useful life.



Tangible fixed assets acquired free of charge are valued at a replacement cost and credited to the account "other capital funds". The replacement cost of such assets is determined at the level of a purchase cost. In the case of donations provided from abroad, the replacement cost is determined at the level of the customs value, as a statistical value indicated on the uniform statistical declaration for non-EU countries.

The valuation of tangible fixed assets is reduced by any subsidies received.

Costs of technical appreciation of tangible fixed assets increase the purchase price of those assets. Repairs and maintenance are expensed.

The difference in valuation on acquired assets constitutes a difference between the valuation of the undertaking obtained by a contribution and the aggregate of the valuation of the individual components of assets in accounting, less any liabilities assumed.

### **Depreciation**

Depreciation is calculated on the basis of a purchase cost and the estimated useful life of the relevant assets. The estimated useful life is determined as follows:

	Number of years (from-to)
Structures	25 - 50
Machinery and equipment	2 - 12
Motor vehicles	6 - 8
Inventory	2 - 17
Valuation differences on acquired assets	15

## **3. Financial assets**

Non-current financial assets consist mainly of ownership interests and available-for-sale securities and shares.

Available-for-share securities and shares are securities and shares that constitute trading securities, securities held to maturity and available-for-sale securities or ownership interests.

Shares and securities are valued at a purchase cost, which comprises the acquisition cost and direct costs, acquisition-related, e.g. fees and commissions to be paid to brokers and stock exchanges.

If there is a decrease in the book value of a non-current financial asset that is not revalued at the end of the balance sheet date, the difference is understood as a temporary impairment and is recognised as a valuation allowance.

## **4. Cash**

Cash is made up of valuables, items and cash in bank accounts.

## **5. Inventory**

Inventory purchased is valued at a purchase cost, using the method of the weighted arithmetic mean. The purchase cost of inventory includes costs of its acquisition and acquisition-related costs (costs of transport, customs duty, commission, etc.).

Work in progress (unfinished production) is valued at actual direct costs. Direct costs comprise direct material costs, personnel costs and operating overheads. Operating overheads include actual overheads and are scheduled on the basis of a calculation taken from the actual costs of the preceding year.

## **6. Receivables**

Receivables are valued at the nominal value. The valuation of doubtful receivables is reduced by adjustments to the detriment of costs to their realisation value.

## **7. Derivatives**

Derivatives are initially valued at a purchase cost. In the accompanying balance sheet, the derivatives are reported as part of short-term/long-term receivables or payables.

Derivatives are divided into trading and hedging derivatives. Hedging derivatives are transacted to hedge the fair value or to hedge cash flows. For a derivative to be classified as a hedging derivative, changes in the fair value or changes in cash flows arising from hedging derivatives must, in whole or in part, compensate for changes in the fair value of the item hedged or changes in cash flows arising from the item hedged, and the Company must document and prove the existence of a hedging relationship and the high efficiency of the hedging. All other cases include trading derivatives.

As of the balance sheet date, derivatives are revalued to fair value. Changes in fair values of trading derivatives are recognised as financial costs or revenues.

## **8. Equity**

The Company's registered capital is reported in the amount recorded in a public register maintained by the competent Municipal Court. The other capital funds are made up of cash or non-cash contributions in excess of the registered capital value, donations into the fixed assets, etc.

The Company has created a reserve fund. The resources thus created may only be used to cover loss.

Pursuant to the Articles of Association, the Company has also created a research and development fund and an environmental damage fund. The funds are made up of the Company's profits upon the decision of the General Meeting. The research and development fund is used for financing internal research projects approved by the Board of Directors, based on prior consent of the Supervisory Board. The environmental damage fund is intended to finance any liabilities in excess of the provisions upon approval of the Board of Directors if the Supervisory Board gives its prior consent.

## **9. Payables (external resources)**

The Company has created statutory provisions in the sense of the Act on Provisions, and provisions for loss and risks in the case where the title, amount and timing of performance may be established with high probability, while maintaining factual and temporal association.

Long-term and short-term payables are reported in nominal values.

Long-term and short-term payables to credit institutions are reported in nominal values. Short-term payables to credit institutions are understood to include the portion of long-term payables to credit institutions that is payable within a year of the balance sheet date.



## 10. Lease

The Company has leased passenger cars in a form of financial and operating lease. The Company accounts for the assets leased by recognising lease payments in expenses. Lease payments paid in advance are accrued. Foreign exchange transactions are valued in Czech crowns using a fixed exchange rate determined as of the last date of the preceding quarter. As of the balance sheet date, monetary nature items were valued at the exchange rate valid as of 31.12. and announced by the Czech National Bank.

Realised and unrealised exchange rate gains or losses are recognised in financial revenues or financial costs of the current year.

## 11. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The Company's management has made these estimates and assumptions on the basis of all the relevant information available to it. Nevertheless, pursuant to the nature of estimates, the actual results and outcomes in the future may differ from these estimates.

## 12. Recognition of revenues and expenses

Revenues and expenses are reported on an accrual basis, i.e. in a period with which they are related in temporal and substantive terms.

Gains ensuing from long-term business commercial contracts are recognised in accounting only after the given contract is completed and invoiced (in a manner set out in the contract concluded, e.g. phased invoicing).

## 13. Income tax

The income tax payable is calculated using the valid tax rate from the accounting profit increased or decreased by permanently or temporarily unrecognisable tax expenses and non-taxable revenue (e.g. the creation and recognition of other provisions and adjustments, entertainment costs, difference between accounting and tax depreciation, etc.). The Company recognises in provisions the outstanding payable less advances paid. If advances for income tax exceed the estimated payable tax as of the date of the financial statements, the difference is reported as a short-term receivable.

The deferred tax payable reflects the tax impact of temporary differences between the written-down values of assets and liabilities from the accounting perspective and the determination of the income tax base, taking the period of realisation into account.

## 14. Subsidies

The Company is a beneficiary of subsidies for operating purposes. The subsidy providers include the European Union, as well as various Ministries and governmental authorities, in particular the Ministry of Industry and Trade and the Technology Agency of the Czech Republic. The subsidies received are accounted for in a period with which they are related in temporal and substantive terms, specifically in the other operating income accounts.

## **15. Subsequent events**

The impact of events that occurred between the balance sheet date and the date of the financial statements is reflected in the accounting records to the extent that such events have provided additional information on the facts existing as of the balance sheet date.

If there have been any significant events between the balance sheet date and the date of the financial statements, which events reflect any facts occurring after the balance sheet date, the consequences of such events are delineated in the notes to the financial statements but not recognised in accounting records.



## 4) Fixed assets

### a) Intangible fixed assets (in TCZK)

#### Purchase cost

	Opening balance	Additions	Disposals	Transfers	Closing balance
Software	176,468	-	-272	7,089	183,285
Other valuable rights	866	-	-	-	866
Intangible fixed assets in progress	-	-	-	-	-
Total 2022	1,062	6,738	-	-7,089	712
Total 2021	178,396	6,738	-272	-	184,863
Software	182,425	7,263	-11,292	-	178,396

#### Adjustments and accumulated amortisation

	Opening balance	Amortisation	Disposals	Closing balance	Book value
Software	-155,216	-9,070	272	-164,014	19,271
Other valuable rights	-205	-17	-	-222	644
Intangible fixed assets in progress	-	-	-	-	712
Total 2022	-155,421	-9,087	272	-164,236	20,627
Total 2021	-157,938	-8,774	11,292	-155,421	22,975

Valuable rights, patents and licences are amortised over the useful life, as prescribed in the appropriate contract.

The aggregate value of low-value intangible assets not reported in the balance sheet amounted TCZK 11,490 and TCZK 11,463 in purchase costs as of 31.12.2021 and 31.12.2022, respectively.

## b) Tangible fixed assets (in TCZK)

### Purchase cost

	Opening balance	Additions	Disposals	Transfers	Closing balance
Land	15,647	-	-	-	15,647
Structures	1,106,488	-	-	2,290	1,108,778
Machinery and equipment	1,147,448	-	-73,324	52,700	1,126,824
Motor vehicles	36,128	-	-1,438	6,829	41,519
Inventory	7,443	-	-108	50	7,385
Other low-value tangible assets	140,242	-	-430	-	139,812
Difference in valuation on acquired assets	-3,657	-	-	-	-3,657
Other tangible fixed assets	31	-	-	-	31
Advances for tangible fixed assets	1,344	47,622	-	-15,100	33,865
Tangible fixed assets in progress	92,383	148,037	-	-46,769	193,652
<b>Total 2022</b>	<b>2,543,496</b>	<b>195,659</b>	<b>-75,300</b>	<b>0</b>	<b>2,663,855</b>
<b>Total 2021</b>	<b>2,396,690</b>	<b>188,754</b>	<b>-41,948</b>	<b>-</b>	<b>2,543,496</b>

### Adjustments and accumulated depreciation

	Opening balance	Depreciation	Sale	Disposals	Closing balance	Adjustments	Book value
Land	-	-	-	-	-	-	15,647
Structures	-545,287	-23,976	-	-	-569,263	-	539,515
Machinery and equipment	-744,635	-71,049	-1,390	73,324	-743,750	-	383,074
Motor vehicles	-15,863	-1,620	-	1,438	-16,045	-	25,474
Inventory	-4,609	-391	-	108	-4,892	-	2,493
Other low-value tangible assets	-92,725	-2	-	430	-92,298	-	47,514
Difference in valuation on acquired assets	3,657	-	-	-	3,657	-	-
Other tangible fixed assets	-	-	-	-	-	-	31
Advances for tangible fixed assets	-	-	-	-	-	-	33,865
Tangible fixed assets in progress	-	-	-	-	-	-	193,652
<b>Total 2022</b>	<b>-1,399,462</b>	<b>-97,038</b>	<b>-1,390</b>	<b>75,300</b>	<b>-1,422,590</b>	<b>-</b>	<b>1,241,265</b>
<b>Total 2021</b>	<b>-1,344,665</b>	<b>-94,416</b>	<b>-2,327</b>	<b>41,946</b>	<b>-1,399,462</b>	<b>-</b>	<b>1,144,034</b>

As of 31. 12. 2021 and 31. 12. 2022, the aggregate amount of low-value tangible assets not reported in the balance sheet totalled, in purchase cost, TCZK 65,798 and TCZK 67,991, respectively. Difference in valuation on acquired assets amounting to TCZK 3,657 was created by the contribution of Energoprojekt Praha, s.r.o. to the Company in 2002.



Assets (building and land) in the purchase cost of TCZK 291,202 and the written-down value of TCZK 128,923, and in the purchase cost of TCZK 292,961 and the written-down value of TCZK 125,271 were pledged as of 31. 12. 2021 and 31. 12. 2022, respectively, in order to secure the Framework Agreement on the Provision of Financial Services with Komerční banka, a.s.

The following easements are registered for the Company in the Land Register:

Cadastral area of Husinec u Řeže:

1. Laying, maintenance and repairs network lines and liquid nitrogen piping – lots 241/35, 241/12 and 241/5,
2. The right to create and operate gas installations, including its accessories, the right to enter on foot or by vehicle in connection with the creation, modification, repairs and maintenance - lots 345/49 and 345/50,
3. Easement to walk and drive to the building premises and by all means of transport - lots 683, 345/50 and 345/39,
4. Easement to walk and drive to the building premises and by all means of transport - lots st. [st. = building lot] 623, st. 857, st. 898, st. 904, st. 905, st. 922, 283/7, 283/42, 283/43 .
5. The right to install, operate and maintain power lines (2 public lighting lamps) - lot 345/39.
6. The right to install, operate, repair and maintain the distribution system equipment, to carry out its renewal, replacement and modernisation - lot 313/125.
7. The right to install, operate, repair and maintain the distribution system equipment, to carry out its renewal, replacement and modernisation - lot st. 933.

### c) Non-current financial assets (in TCZK)

#### Overview of movement of non-current financial assets.

	Balance as of 31.12.2020	Balance as of 31.12.2021	Additions	Disposals	Balance as of 31.12.2022
Shares – controlled or controlling entities	1,132,110	831,538	-	-	831,538
Lending and loans – controlled or controlling entities	7,786	34,786	31,786	-34,786	31,786
Shares – significant influence	-	-	1,000	-	1,000
Other non-current securities and equity interests	1,311	1,311	-	-1,308	3
Adjustments	-	-994	-	994	-
<b>Total</b>	<b>1,141,207</b>	<b>866,642</b>	<b>32,786</b>	<b>-35,100</b>	<b>864,328</b>

Financial assets are valued at a purchase cost. In 2022, a bank overdraft in the amount of MCZK 30 was provided to Centrum výzkumu Řež s.r.o.

#### Overview of shares in joint-stock companies [a.s.] in CZK

Name and legal form	Number of shares	Value in CZK
Chemoprojekt, a.s.	3	3,300
Vitkovice, a.s.	3	32

Controlled and managed companies and companies under significant influence as of 31. 12. 2022 (in TCZK):

Name and legal form	Centrum výzkumu Řež s.r.o.	Výzkumný a zkušební ústav Plzeň s.r.o.	ŠKODA PRAHA a.s.	South Bohemian Nuclear Park, s.r.o.
Registered office	Hlavní 130, Řež, 250 68 Husinec	Tylova 1581/46 301 00 Plzeň	Duhová 1444/2, Michle, 140 00 Praha 4	Lipová 1789/9, České Budějovice 2, 370 05 České Budějovice
Share in %	100	100	100	20
Total assets	702,817	170,931	446,920	4,934
Equity	381,270	118,388	234,402	4,934
Registered capital and capital funds	422,984	70,771	370,000	5,000
Funds from profit	722	3,577	19	-
Prior period retained profit (loss)	-45,945	43,181	-91,980	-
Current reporting period profit (loss)	3,509	859	-43,637	-76
Purchase price of shares/shareholdings	269,396	75,000	487,143	1,000
Nominal value of shares/shareholdings	305,277	35,771	370,000	1,000
Adjustments	-	-	-	-
Intrinsic value of shares/shareholdings	374,443	117,529	287,454	n.a.
Dividends	-	-	-	-

Controlled and managed companies and companies under significant influence as of 31. 12. 2021 (in TCZK):

Name and legal form	Centrum výzkumu Řež s.r.o.	Výzkumný a zkušební ústav Plzeň s.r.o.	ŠKODA PRAHA a.s.
Registered office	Hlavní 130, Řež, 250 68 Husinec	Tylova 1581/46 301 00 Plzeň	Duhová 1444/2, Michle, 140 00 Praha 4
Share in %	100	100	100
Total assets	647,042	162,156	463,027
Equity	377,761	117,529	287,454
Registered capital and capital funds	422,984	70,771	370,000
Funds from profit	722	3,577	11
Prior period retained profit (loss)	-49,263	42,150	-18,712
Current reporting period profit (loss)	3,318	1,031	-63,845
Purchase price of shares/shareholdings	269,396	75,000	487,143
Nominal value of shares/shareholdings	305,277	35,771	370,000
Adjustments	-	-	-
Intrinsic value of shares/shareholdings	374,443	117,529	287,454
Dividends	-	-	-

Financial details of the above companies regarding 2021 and 2022 were obtained from unaudited financial statements of the individual companies.



## 5) Inventory

The valuation of work in progress is reduced to a selling price through the account of adjustments, which is shown in the correction column in the accompanying balance sheet. The adjustment was determined by the management based on its assessment of the profitability of projects in progress (see item 7).

## 6) Receivables

Adjustments were created in 2021 and 2022 for unpaid receivables considered as doubtful, on the basis of an analysis of individual receivables and the age of their balances (viz item 7).

As of 31. 12. 2021 and 31. 12. 2022, receivables overdue for more than 365 days amounted to TCZK 33,627 and TCZK 35,107, respectively.

Due to uncollectibility, rejection of bankruptcy and settlement or non-performance of receivables in bankruptcy proceedings, the Company has written off receivables in the amount of TCZK 122 and TCZK 0 in 2021 and 2022, respectively.

Long-term trade receivables as of 31. 12. 2021 and 31. 12. 2022 consist mainly of retention and a receivable from the sale of assets to a related entity.

For receivables from related entities, see item 20.

## 7) Adjustments

Adjustments entail a temporary devaluation of assets (specified in items 4, 5 and 6).

Changes in adjustment accounts (in TCZK):

Adjustments to:	Balance as of 31.12.2020	Creation of adjustment	Recognition of adjustment	Balance as of 31.12.2021	Creation of adjustment	Recognition of adjustment	Balance as of 31.12.2022
Tangible fixed assets	-	-	-	-	-	-	-
Non-current financial assets	-	994	-	994	-	-994	-
Production in progress	1,309	97	-	1,406	-	-97	1,309
Receivables - statutory	6,218	-	-425	5,793	-	-	5,793
Receivables - other	71,462	5,919	-15,555	61,826	6,985	-5,849	62,962

Statutory adjustments are created in accordance with the Act on Provisions and are tax eligible.

## 8) Current financial assets and cash

As of 31. 12. 2021 and 31. 12. 2022, the Company had the following account balances, subject to restricted disposal:

- TCZK 88,078 in 2021 and TCZK 100,918 in 2022, kept with Česká spořitelna, a. s.,
- TCZK 31,503 in 2021 and TCZK 0 in 2022, kept with Komerční banka, a. s.

The blocked accounts kept with Česká spořitelna, a.s. relate to the statutory creation of a provision for decommissioning of nuclear facilities. The blocked account with Komerční banka is earmarked for the creation of a provision for repairs of tangible assets.

The Company has the total of four bank overdraft accounts, which enable the Company to draw loans up to the total amount of TCZK 100,000. The Company drew no loans as of 31. 12. 2021 and 31. 12. 2022.

## 9) Accrued assets

Deferred expenses primarily include accruals for property insurance, service contracts, membership fees, licence fees and rents and are expensed in the period to which they are related in temporal and substantive terms.



## 10) Equity

Overview of changes in the registered capital (in TCZK):

	Registered capital	Other capital funds	Valuation differences from revaluation in corporate transformations	Other reserve funds	Statutory and other funds	Prior period retained profit	Current reporting period profit (loss)	Total
Balance as of 01.01.2021	524,139	85,149	27,367	104,828	270,883	751,027	301,778	2,065,171
Distribution of last year's profit	-	-	-	-	-	301,778	-301,778	-
Allocation to social fund	-	-	-	-	-3	-	-	-3
Use of research and development fund	-	-	-	-	-7,811	7,811	-	-
Current reporting period profit (loss)	-	-	-	-	-	-	58,329	58,329
Balance as of 31.12.2021	524,139	85,149	27,367	104,828	263,068	1,060,617	58,329	2,123,497
Distribution of last year's profit	-	-	-	-	-	58,329	-58,329	-
Allocation to environmental damage fund	-	-	-	-	-9	-	-	-9
Use of research and development fund and fund for removal of environ. burdens	-	-	-	-	-16,850	16,850	-	-
Allocation to social fund	-	-	-	-	-	-	-	-
Current reporting period profit (loss)	-	-	-	-	-	-	92,364	92,364
Balance as of 31.12.2022	524,139	85,149	27,367	104,828	246,209	1,135,796	92,364	2,215,852

The Company's registered capital consists of dematerialised registered shares, fully subscribed and paid up, with the nominal value of CZK 1,000.00 in the number of 524,139 shares.

Other capital funds comprise cash and non-cash donations.

Other reserve funds are intended to cover the Company's loss, if any. The statutory and other funds serve for covering costs incurred during the performance of scientific and research tasks and environmental damage in excess of the provisions. Based on the internal rules for research project management, the amounts of TCZK 6,852 and TCZK 15,435 were drawn from the research and development fund in 2021 and 2022, respectively. The amounts of TCZK 959 and TCZK 1,414 were drawn from the environmental burden fund in 2021 and 2022, respectively.

Upon the decisions of the General Meetings held on 24 June 2021 and 24 June 2022, the above-mentioned distribution of the profit for 2020 and 2021 was approved. The General Meeting decided against payment of dividends from the profit of 2020 and 2021. The Company expects that a similar decision on the distribution of profit will apply to the year 2022 as well.

## 11) Provisions

Changes in the account of provisions (in TCZK):

Provisions	Balance as of 31.12.2020	Creation of provisions	Recognition of provisions	Balance as of 31.12.2021	Creation of provisions	Recognition of provisions	Balance as of 31.12.2022
Provision for income tax	-	-	-	-	-	-	-
Statutory – decommissioning of nuclear facilities	111,935	9,825	-	121,760	11,246	-	133,007
Statutory – repairs of tangible assets	31,500	-	-	31,500	-	-31,500	-
Provision for environ. damage removal	235,355	9,534	-39,880	205,009	65,834	-45,969	224,874
Other	200,040	63,310	-59,265	204,085	51,273	-67,985	187,373
<b>Total</b>	<b>578,830</b>	<b>82,669</b>	<b>-99,145</b>	<b>562,354</b>	<b>128,353</b>	<b>-145,454</b>	<b>545,254</b>

The statutory provision was created as per the Atomic Act for the purpose of decommissioning of nuclear facilities and for repairs of tangible assets under the Act on Provisions.

Other provisions are created to cover future costs of projects, litigations, remuneration and untaken holiday and the treatment of radioactive waste.

## 12) Short-term payables

As of 31. 12. 2021 and 31. 12. 2022, the Company's short-term payables overdue for more than 90 days amounted to TCZK 160 and TCZK 93, respectively.

As of 31. 12. 2021 and 31. 12. 2022, the Company reported payable payables by virtue of social and health security in the amounts of TCZK 16,661 and TCZK 17,964, respectively.

Estimated accrued expenses include, in particular, estimates for remuneration and social and health insurance for such remuneration, insurance and supplies that have not yet been invoiced.

Payables to related entities (see item 20).

## 13) Payables to credit institutions

The Company has reported no payables to credit institutions.

## 14) Accrued liabilities items

Deferred revenues include invoicing of services and are recognised in the revenues of the period to which they relate in substantive and temporal terms.



## 15) Derivatives

The Company had contracts of trading derivatives in place. As of 31. 12. 2021 and 31. 12. 2022, the Company revalued the derivatives to fair value and the fair values of derivatives were recognised in other receivables or other payables, as appropriate.

The following Table summarises nominal amounts and positive and negative fair values of open hedging derivatives as of 31 December:

(TCZK)	2021			2022		
	Contractual/ Nominal	Fair value Positive	Fair value Negative	Contractual/ Nominal	Fair value Positive	Fair value Negative
Forwards	19,955	4	-	-	-	-
Total trading derivatives	19,955	4	-	-	-	-

## 16) Income tax

Based on a preliminary calculation, the Company has assessed the tax as follows (in TCZK):

	2021	2022
Profit before tax	78,501	119,299
Deductible item for research and development	-2,208	-6,071
Non-taxable revenues	-54	-
Differences between book and tax depreciation	-20,080	-16,221
Creation/release of adjustments	-9,539	44
Creation/release of provisions	-26,297	3,156
Creation/release of non-tax deductible estimated item	-9,750	1,596
Other social costs	8,628	8,661
Other non-tax deductible costs	17,920	21,860
Taxable income	37,121	132,324
Income tax rate	19%	19%
Tax	7,053	25,142
Tax allowance	-236	-69
Adjustment of tax previous years	1,104	-20
Payable tax	7,921	25,053

The deferred tax has been assessed as follows: (in TCZK):

Deferred tax items	2021		2022	
	Deferred tax receivable	Deferred tax payable	Deferred tax receivable	Deferred tax payable
Difference between the book and tax residual cost of fixed assets	-	75,408	-	78,502
Other temporary differences (TD):	-	-	-	-
TD for receivables	11,606	-	11,826	-
TD for inventories	267	-	249	-
TD for fixed assets	-	-	-	-
Provisions	77,696	-	78,303	-
Estimated items	19,554	-	19,958	-
Total	109,123	75,408	110,336	78,502
Net	33,715	-	31,834	-

## 17) Assets and liabilities not reported in the balance sheet

As of 31. 12. 2021 and 31. 12. 2022, the Company has assets and liabilities that are not reported in the balance sheet. These include off-balance sheet assets and vehicle leases.

The Company has cars leased in a form of operating lease; financial lease has terminated – paid up in 2021.

The assets leased by the Company in a form of operating lease as of 31. 12. 2021 and 31. 12. 2022 (in TCZK):

Description	Terms/Conditions	Amount of rent in 2021	Amount of rent in 2022	Purchase cost with the owner
Passenger cars	97 cars	10,237	11,173	41,572

The assets leased by the Company in a form of financial lease (meaning that the lessee will purchase the assets at the end of the lease term) as of 31. 12. 2022 and 31. 12. 2021 (in TCZK):

Description	Terms/Conditions	Sum of rental payments over the entire estimated lease	Actually made rent payments from financial lease as of 31.12.2022	Actually made rent payments from financial lease as of 31.12.2021	Breakdown of future payment amounts by effective maturity as of 31.12.2021	
					Due within one year	Due after one year
Passenger cars	2 cars	0	0	2 978	0	0

### Guarantees in favour of the creditor as of 31. 12. 2022:

Liability	Balance in 2022	Contracting Party
Bank guarantee	CZK 13, 620,000	Ministry of Finance of the Czech Republic
Bank guarantee	CZK 1,500,000	GasNet, s.r.o.
Bank guarantee	USD 109,831.60	The Egyptian Nuclear and Radiological Regulatory Authority (Egypt)
Bank guarantee	EUR 183,000	The European Joint Undertaking for ITER and the Development of Fusion Energy
Bank guarantee	EUR 15,956	Nuclear and Radiological Regulatory Commission (Saudi Arabia)
Bank guarantee	EUR 34,797	State Enterprise National Nuclear Energy Generating Company

### Guarantees in favour of the creditor as of 31. 12. 2021:

Liability	Balance in 2021	Contracting Party
Bank guarantee	CZK 13,620,000	Ministry of Finance of the Czech Republic
Bank guarantee	CZK 235,770	DIZ Bohemia s.r.o.
Bank guarantee	USD 109,831.60	The Egyptian Nuclear and Radiological Regulatory Authority (Egypt)
Bank guarantee	USD 200,000	The Egyptian Nuclear and Radiological Regulatory Authority (Egypt)
Bank guarantee	EUR 86,240	JSC Atomproekt (Russia)
Bank guarantee	EUR 34,797	State Enterprise Co. Energoatom (Russia)



The Company has in place a Contract of Guarantee to Secure a Debt of the subsidiary business corporation Centrum výzkumu Řež s.r.o. The debt includes costs of the above company arising from the Contract of Loan up to the total amount of EUR 3 million, payable by 31 June 2023.

## 18) Revenue from ordinary activities

Breakdown of the Company's revenue from ordinary activities (in TCZK):

Revenue by divisions/activities	2021		2022	
	Domestic	Foreign	Domestic	Foreign
Integrity and technical engineering	525,309	35,810	483,669	48,389
ENERGOPROJEKT PRAHA	240,730	133,037	308,743	60,528
Nuclear safety and reliability	218,802	20,204	255,733	17,578
Radioactive waste and decommissioning	49,305	33,508	70,964	54,490
Radiopharmaceuticals	159,088	3,605	169,281	4,003
Shared services	90,544	2,007	108,695	-
Other services	45,823	14,763	48,450	12,402
<b>Total revenue</b>	<b>1,329,601</b>	<b>242,934</b>	<b>1,445,535</b>	<b>197,390</b>

Other operating revenue considered, the Company recognises subsidies for operating purposes, received from the state budget and the EU in the amount of TCZK 86,524 in 2021, and TCZK 84,671 in 2022, included in the Table above.

## 19) Personnel costs

Breakdown of personnel costs (in TCZK):

	2021				2022			
	Total	Members of management, admin. bodies	of which Board of Directors	of which Supervisory Board	Total	Members of management, admin. bodies	of which Board of Directors	of which Supervisory Board
Total recalculated headcount	680	14	5	9	684	14	5	9
Salaries and bonuses to members of Company's statutory bodies	534,225	18,620	16,432	2,188	562,162	18,701	16,348	2,353
Social security and health insurance	176,471	3,687	3,650	740	185,792	4,615	3,820	795
Other costs	16,908	93	93	-	17,185	123	123	-
<b>Total personnel costs</b>	<b>727,604</b>	<b>22,400</b>	<b>20,175</b>	<b>2,928</b>	<b>765,139</b>	<b>23,439</b>	<b>20,291</b>	<b>3,148</b>

Members of management, control and administrative bodies include members of the Board of Directors and the Supervisory Board.



## 20) Information on related entities

In 2021 and 2022, members of statutory and supervisory bodies and management staff received no loans, guarantees granted, advance payments or other benefits, and they own no shares in the Company.

The only advantages for members of statutory bodies consist in the option to use cars for personal purposes.

The Company provides services to related entities as part of its ordinary business activities. Sale to selected related entities in 2021 and 2022 (in TCZK):

Related entity	2021	2022
ČEZ, a.s.	824,852	831,600
Slovenské elektrárne, a.s.	60,474	47,324
Centrum výzkumu Řež s.r.o.	89,984	114,700
ŠKODA JS a.s.	12,225	13,507
ČEZ ENERGOSERVIS spol. s r.o.	20,714	35,827
ŠKODA PRAHA a.s.	8,177	17,412
ČEZ ICT Services, a.s.	2,022	2,289
Elektrárna Dukovany II, a.s.	13,315	18,257
Elektrárna Temelín II, a.s.	4,902	13,923
Ústav aplikované mechaniky Brno, s.r.o.	1,004	264
Výzkumný a zkušební ústav Plzeň s.r.o.	3,480	3,786
ČEZ Energo, s.r.o.	6,471	16,813
Other	10,294	12,740

Receivables from selected related entities as of 31. 12. (in TCZK):

Related entity	2021	2021	2022	2022
	short-term	long-term	short-term	long-term
ČEZ, a.s.	353,200	-	448,049	-
Slovenské elektrárne, a.s.	47,196	-	38,084	-
Elektrárna Dukovany II, a.s.	1,725	692	3,488	729
ŠKODA JS a.s.	10,879	-	8,104	-
ČEZ ENERGOSERVIS spol. s r.o.	8,913	-	19,653	-
ČEZ Energo, s.r.o.	1,574	-	1,431	-
ČEZ ICT Services, a. s.	1,513	-	1,604	-
Výzkumný a zkušební ústav Plzeň s.r.o.	435	-	639	-
Centrum výzkumu Řež s.r.o.	2,699	-	4,008	-
Elektrárna Temelín II, a.s.	5,932	-	6,876	-
Other	10,025	-	4,127	-

In 2018, the Company provided a line of credit payable by 31.12.2026 and with the current interest rate of 1R PRIBOR + 0.35 to its subsidiary Výzkumný a zkušební ústav Plzeň s.r.o. (see below).

In 2021, the Company further provided a line of credit in a form of an overdraft loan, payable by 30. 06. 2023 and with the current interest rate of 1R PRIBOR + 0.50 to its subsidiary Centrum výzkumu Řež s.r.o. (see below).

Loans and credits to controlled or controlling companies and companies under significant influence as of 31. 12. (in TCZK):

Company	Terms/Conditions	2021	2022
Výzkumný a zkušební ústav Plzeň s.r.o.	Due date 31.08.2023	4,786	1,786
Centrum výzkumu Řež s. r. o.	Due date 30.6.2023	30,000	30,000

Interest revenue on loans provided reached the amounts of TCZK 63 and TCZK 313 in 2021 and 2022, respectively.

The Company purchases products and avails of services rendered by related entities in the ordinary course of business.

Purchases from selected related entities in 2021 and 2022 (in TCZK):

Related entity	2021	2022
Centrum výzkumu Řež s.r.o.	90,172	81,283
ČEZ ESCO, a. s.	22,799	59,799
ŠKODA JS a.s.	16,302	30,376
ČEZ Distribuce a.s.	727	-
ČEZ ICT Services, a. s.	10,204	5,941
ČEZ, a. s.	11,849	18,241
Výzkumný a zkušební ústav Plzeň s.r.o.	6,976	2,214
ČEZ Energetické služby	15,348	15,315
ŠKODA PRAHA a.s.	17,573	90,143
Other	10,240	10,892

Payables to selected related entities as of 31. 12. (in TCZK):

Related entity	2021	2021	2022	2022
	short-term	long-term	short-term	long-term
Centrum výzkumu Řež s.r.o.	54,359	-	51,779	-
ŠKODA JS a.s.	9,993	-	19,936	-
Výzkumný a zkušební ústav Plzeň s.r.o.	552	-	153	-
Ústav aplikované mechaniky Brno, s.r.o.	-	-	1,694	-
ČEZ ESCO, a. s.	9,358	-	10,865	-
ČEZ, a. s.	2,107	-	2,045	-
ČEZ ICT Services, a. s.	1,390	-	220	-
ŠKODA PRAHA a.s.	21,540	-	33,743	-
Other	1,545	-	1,515	-

Purchases of assets from related entities stood at TCZK 49,593 and TCZK 75,779 in 2021 and 2022, respectively.



## 21) Significant items of profit and loss

Other operating revenue comprise, in particular, subsidies received (see item 18), or compensation received from insurance companies.

Other operating expenses consist mainly of property insurance.

Other financial expenses and revenues are especially made of realised and unrealised exchange rate loss and profit.

## 22) Significant events occurring after the balance sheet date

As of February 1, 2023, Mr. René Ščibravý replaced Mr. Ing. Vilém Hanzal, Ph.D in the Supervisory Board.

At the time of preparation of the present financial statements, a war has been waged in Ukraine. The war and related sanctions against the Russian Federation have, *inter alia*, an adverse impact on business activities in Ukraine and Russia alike. In addition, there has been an unforeseen increase in market prices of raw materials, fuel and energy and an increased volatility of exchange rates, a fact that renders it considerably difficult to make any estimates of the future development in market prices and key macroeconomic indicators. We continuously monitor and analyse the situation and its potential impact on the Company's operations, including any potential effects on its going concern. Based on the assessment of all information that is currently available, we believe that the war has no substantial impact on the financial statements of the current year and that there exists no material uncertainty regarding the Company's going concern.

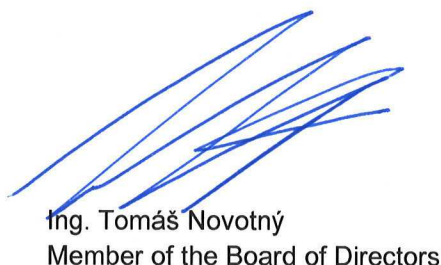
Approved on 05 May 2023

Signature of statutory body:



Ing. Daniel Jiříčka  
Chairman of the Board of Directors

Signature of statutory body:



Ing. Tomáš Novotný  
Member of the Board of Directors

Person in charge of the financial statements:



Ivana Kušnířová  
Head of Financial Accounting

## IDENTIFICATION OF ÚJV ŘEŽ, a. s.

---

### ÚJV Řež, a. s.

Hlavní 130, Řež  
250 68 Husinec  
Czech Republic

Registered in the Commercial Register maintained by  
the Municipal Court in Prague, Section B, Insert 1833

Year of incorporation: 1992

Legal form: Joint-stock company [akciová společnost]

Company ID No.: 463 56 088

Tax ID No.: CZ46356088

Bank connection: Komerční banka, a. s., account no. 1137201/0100

Telephone: +420 266 172 000

Fax: +420 220 940 840

Internet: [www.ujv.cz](http://www.ujv.cz)

E-mail.: [ujv@ujv.cz](mailto:ujv@ujv.cz)

Closing date of the contents of the 2022 Annual Report: 05 May 2023



# Annex No. 1 The structural chart of relations between 01.01.2022 and 31.12.2022

Annex 1 Relation Structure Diagram for the Period of January 1, 2022, to December 31, 2022

Name/Share	ID Number	Country	Registered Office Address
Czech Republic – Ministry of Finance			
69.78% CEZ, a. s.	00006947	Czechia	Praha 1, Letenská 525/15, Malá Strana, postcode 118 10
100% CEZ Distribuce, a. s.	45274649	Czechia	Praha 4, Duhová 2/1444, postcode 140 53
100% CEZ Energetické produkty, s.r.o.	24729035	Czechia	Děčín, Teplická 874/8, Děčín IV-Podmokly, postcode 405 02
100% In PROJEKT LOUHY ENGINEERING s.r.o.	28255933	Czechia	Hostivice, Komenského 534, postcode 253 01
100% I. Oprávněná společnost, s.r.o.	44569668	Czechia	Louny, Na Válcích 899, postcode 440 01
100% CEZ ENERGOSEVIS spol. s r.o.	47306891	Czechia	Kadaň, Tulamice 13, postcode 432 01
100% CEZ ENCO, a. s.	60689101	Czechia	Třebíč, Pražova tr. 137/116, Horka-Domky, postcode 674 01
100% CEZ Energetické služby, s.r.o.	03592880	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
100% HAEM OSTRAVA, s.r.o.	27804721	Czechia	Ostrava, Vytavňov 1144/103, Vítkovice, postcode 703 00
100% CEZ ENERGO, s.r.o.	47972033	Czechia	Ostrava, Na Jizárně 2767/219, Moravská Ostrava, postcode 702 00
100% CEZ LIDS, s.r.o.	29060109	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
100% Solární servis, s.r.o.	01873237	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
100% ENESA a.s.	27282074	Czechia	Praha 4, U plynárny 1388/18, Michle, postcode 140 00
100% AZ KLIMA a.s.	27392052	Czechia	Praha 9, U Voborníku 852/10, Vysočany, postcode 190 00
5% SKO-ENERGO FIN, s.r.o. v likvidaci	44772631	Czechia	Brno, Tuřanka 1519/115a, Slatina, postcode 627 00
12% SKO-ENERGO, s.r.o.	61675938	Czechia	Mladá Boleslav, tr. Václava Klementa 869, postcode 283 01
100% AirPlus, spol. s r.o.	25441931	Czechia	Modřany, Čev. 22, postcode 417 13
100% HORMEN CE a.s.	27154742	Czechia	Praha 5, Moulkova 3286/1b, Smíchov, postcode 150 00
Increase of stake by 49% as at June 1, 2022 (originally 51%), change of registered office as at December 15, 2022 (originally Praha 4, Na dolních 168/6, Postol, postcode 147 00)	44021470	Slovakia	Bratislava, Hattalova 12, postcode 831 03
100% HORMEN SK s. r. o.	36797332	Slovakia	Bratislava, Suchá Myto 1, Staré Mesto, postcode 811 03
Disolved as at January 19, 2022			
100% Domat Control System s.r.o.	27189465	Czechia	Pardubice, U Panasonicu 376, Staré Čvice, postcode 530 06
100% Domat Control System s. r. o.	44570473	Slovakia	Bratislava, Pri Smaltovni 4, Petržalka, postcode 851 01
Change of registered office as at December 16, 2022 (originally Bratislava, Udemnicka 11, postcode 851 01)			
100% KART, spol. s r.o.	45791023	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
50% ESCO Slovensko, a. s.	52963659	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01
Change of registered office as at September 15, 2022 (originally Bratislava, Mlynské nivy 4956/42, Ružinov, postcode 821 09)			
51% o-Dome a. s.	47256285	Slovakia	Bratislava, Plynárska 7/C, postcode 821 09
100% ESCO Distribučné systavy a.s.	47474238	Slovakia	Trnava, Františkánska 4, postcode 917 01
100% AZ KLIMA SK, s.r.o.	35796944	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01
Change of registered office as at November 22, 2022 (originally Bratislava, Nová Rozbavská 3018/734/A, Nové Mesto, postcode 831 04)			
55% SPRÁVYTRUMFORT, a.s. Prešov	37178523	Slovakia	Prešov, Voľgogradská 88, postcode 080 01
100% ESCO Servis, s. r. o.	37000053	Slovakia	Prešov, Voľgogradská 88, postcode 080 01
100% CAPEXUS SK s. r. o.	35937190	Slovakia	Bratislava, Karadžikova 14, Ružinov, postcode 821 08
Change of registered office as at December 2, 2022 (originally Bratislava Turčianska 2, postcode 821 06)			
100% ELIMER, a.s.	36300694	Slovakia	Nové Mesto nad Váhom, Smlínska 19, postcode 915 01
Acquired as at February 24, 2022			
50.23% BIOPEL, a.s.	46823492	Slovakia	Kyaucky Leskovec, Kysucký Leskovec 847, postcode 023 34
Acquired as at December 14, 2022			
51% ENVEZ, a. s.	07334214	Czechia	Havířov, Svornosti 86/2, Město, postcode 736 01
100% EP Roznov, a.s.	45193631	Czechia	Roznov pod Radhoštěm, Boženy Němcové 1720, postcode 756 61
100% PIPEGON spol. s r.o.	19051081	Czechia	Roznov pod Radhoštěm, Tvaržkova 2740, postcode 756 61
90% PIPE SYSTEMS s.r.o.	25887815	Czechia	Roznov pod Radhoštěm, Tvaržkova 2740, postcode 756 61
100% ELEKTROPROJEKT SLOVAKIA, s.r.o.	36220904	Slovakia	Piestany, Vajanského 56, postcode 921 01
100% Green energy capital, a.s.	14043505	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
100% CAPEXUS s.r.o.	24131326	Czechia	Praha 5, Moulkova 3286/1b, Smíchov, postcode 150 00
Change of registered office as at September 30, 2022 (originally Praha 4, Nuselská 419/92, Michle, postcode 140 00)			
52.46% UNY Fiat, a. s.	46356088	Czechia	Huinec, Hrázní 130, Řez, postcode 250 68
100% SKODA PRAHA a.s.	00128201	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
100% Výzkumný a zkušební ústav Píseň s.r.o.	47718684	Czechia	Píseň, Tylova 1581/46, Jižní Předměstí, postcode 301 00
100% Centrum výzkumu Bač s.r.o.	26722445	Czechia	Husinec, Hlázní 130, Řez, postcode 250 68
100% Ústava specializované mechaniky Brno, a.s.o.	60715871	Czechia	Brno, Reslova 972/3, Veveří, postcode 602 00
100% ČEZ Roznov a.s.	28881736	Czechia	Praha 4, Duhová 2/1444, postcode 140 53
49% Jadrová energetická spoločnosť Slovenska, a. s.	45337241	Slovakia	Bratislava, Tomášikova 22, postcode 821 02
100% CEZ ICT Services, a. s.	26470411	Czechia	Praha 4, Duhová 1531/3, postcode 140 53
100% Telco Pro Services, a. s.	29148278	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
100% Telco Infrastructure, s.r.o.	08425817	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
100% CEZNET s.r.o.	26378191	Czechia	Tachov, Vilemova 1602, postcode 347 01

1739%



100%	<b>FD Net CZ, s.r.o.</b>	27310531	Czechia	Frydlant, Březová 1308, postcode 464 01
100%	<b>Telnet Holding, s.r.o.</b>	03845443	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00
	Dissolution of company by merger with Telco Pro Services, a. s., July 1, 2022			
100%	<b>HELIOS MB s.r.o.</b>	27371123	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00
	Dissolution of company by merger with Telco Infrastructure, s.r.o., July 1, 2022			
100%	<b>CERBEROS s.r.o.</b>	24237744	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00
	As a result of the merger of the dissolving company Telnet Holding, s.r.o., as the original owner of 100% stake of CERBEROS s.r.o., with Telco Pro Services, a. s., as the successor company as at July 1, 2022.			
85%	<b>Magnalink, a.s.</b>	27547469	Czechia	Hradec Králové, Pražská třída 486/3, Kukuřeny, postcode 500 04
	Telco Pro Services, a. s., as at July 1, 2022. 85% stakeholder of Magnalink, a.s.			
100%	<b>ADAPTIVITY s.r.o.</b>	24156027	Czechia	Zlín, Tyršovo nábřeží 5183, postcode 760 01
69%	<b>INTERNET 2000, s.r.o.</b>	25352288	Czechia	Veselín, Pálavského 166, postcode 765 01
100%	<b>Optická síť s.r.o.</b>	29448022	Czechia	Valešská Mezříč/1, Závorská 778, Křáno nad Bečovou, postcode 757 01
100%	<b>KABELOVÁ TELEVIZE CZ s.r.o.</b>	48165029	Czechia	Praha 10, Ruská 8, postcode 101 00
	Acquired as at May 31, 2022			
100%	<b>ČEZ Obnovitelné zdroje, s.r.o.</b>	25933824	Czechia	Hradec Králové, Krátká 788/2, postcode 500 03
100%	<b>PV design and Build s.r.o.</b>	13955454	Czechia	Praha 9, Osečská 1354/35, Libeň, postcode 190 00
	Acquired as at June 1, 2022			
99.57%	<b>ČEZ OZ uzavřený investiční fond a.s.</b>	24035780	Czechia	Praha 4, Duňová 1444/2, postcode 140 53
100%	<b>ČEZ Prodej, a.s.</b>	27232433	Czechia	Praha 4, Duňová 1425, postcode 140 53
100%	<b>TENAUR, s.r.o.</b>	26349451	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00
	Change of registered office as at May 18, 2022 (originally Naumět, c.p. 63, postcode 345 62)			
100%	<b>ČEZ Teplárenská, a.s.</b>	27309941	Czechia	Říčany, Bezručova 2212/30, postcode 251 01
100%	<b>Toplo Klášterec s.r.o.</b>	22601600	Czechia	Klášteřec nad Ohří, Jana Amose Komenského 450, Miletice u Klášterce nad Ohří, postcode 431 51
100%	<b>Energetické centrum s.r.o.</b>	26051818	Czechia	Jindřichův Hradec, Otn 3, postcode 377 01
	Change of company owner as at May 16, 2022 (originally CEZ, a. s.)			
100%	<b>MAKITA a.s.</b>	25006754	Czechia	Ústí nad Labem, Meziří 2854/4, Severní Terasa, postcode 400 11
	Change of company owner as at May 20, 2022 (originally ČEZ Teplárenská, a.s.)			
100%	<b>Elektrama Dětmarovice, a.s.</b>	29452279	Czechia	Dětmarovice, č.p. 1202, postcode 735 71
100%	<b>Elektrama Dukovany II, a.s.</b>	04669207	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00
100%	<b>Elektrama Mělník III, a. s. v likvidaci</b>	24263397	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00
	Dissolved as at February 2, 2022			
100%	<b>Elektrama Temelín II, a. s.</b>	04669184	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00
100%	<b>Energotrans, a.s.</b>	47115726	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00
100%	<b>Areal Trebořadice, a.s.</b>	29132282	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00
100%	<b>Invem Capital, SICAV, a.s.</b>	02059533	Czechia	Praha 4, Pod Krázkem 1773/2, Braník, postcode 147 00
	These are founder's shares as defined in Sec. 156 et seq. of Act No. 240/2013 Sb. on investment companies and investment funds, as amended			
51.05%	<b>LOMY MOHIMA spol. s r.o.</b>	61485569	Czechia	Morina, č.p. 73, postcode 267 17
100%	<b>OSK, a.s.</b>	60714794	Czechia	Brno, Starákovna 557/18a, Ponava, postcode 602 00
	Increase of stake by 0.78% to 94.03% as at February 2, 2022 (originally 93.25%), increase of stake by 5.97% to 100% as at June 12, 2022 (originally 94.03%)			
100%	<b>Sewerovské dílny a.s.</b>	49901882	Czechia	Chomutov, Boženy Němcové 5359, postcode 430 01
100%	<b>PRODECO a.s.</b>	25020790	Czechia	Blina, Dříní 437, Mostecká Předměstí, postcode 418 01
100%	<b>Rovtrans, a.s.</b>	25028197	Czechia	Blina, Dříní čp. 429, postcode 418 01
100%	<b>SD - Koljova doprava, a.s.</b>	25438107	Czechia	Kadaň, Tušimice 7, postcode 432 01
40%	<b>South Bohemian Nuclear Park, s.r.o.</b>	17641349	Czechia	České Budějovice, Lípová 1789/9, České Budějovice 2, postcode 370 05
	Established as at October 18, 2022			
34%	<b>ČEZ Recyklační, s.r.o.</b>	08479919	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00
	Increase of stake of the original owner, i.e., ČEZ Obnovitelné zdroje, s.r.o., by 1% to 100% on October 19, 2022 (originally 99%), change of the company owner on November 7, 2022 (newly CEZ, a. s., originally ČEZ Obnovitelné zdroje, s.r.o.), transfer of two 33% stakes from ČEZ, a. s. to two companies outside the business group controlled by the Czech Republic—Ministry of Finance on December 16, 2022			
100%	<b>SKODA JB a.s.</b>	25238753	Czechia	Píseň, Otlik 266/15, Boleslav, postcode 316 00
	Acquired as at November 24, 2022			
100%	<b>Middle Estates, s.r.o.</b>	27185471	Czechia	Praha 6, Pod Beráňkou 2469/1, Dejvice, postcode 160 00
	Acquired as at November 24, 2022			

■ Czech Republic—Ministry of Finance of the Czech Republic  
■ Subsidiaries of the Ministry of Finance of the Czech Republic (CEZ, a. s.)  
■ Subsidiaries of CEZ, a. s.  
■ Sub-subsidiaries of CEZ, a. s.  
■ Sub-sub-subsidiaries of CEZ, a. s.  
■ Sub-sub-sub-subsidiaries of CEZ, a. s.

■ CEZ Concern member  
■ Dissolved—CEZ Concern member  
■ Dissolved



Name/State	ID Number	Country	Registered Office Address
Czech Republic—Ministry of Finance			
69.76% CEZ, a. s.	00006947	Czechia	Praha 1, Letenská 525/15, Maleš Strana, postcode 118 10
100% CEZ Bulgarian Investments BV	45274649	Czechia	Praha 4, Duhová 2/1444, postcode 140 53
100% CEZ ESCO Bulgaria EOOD	51661969	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101 CN
Dissolution of the stakeholding as a result of selling the entire stake as at May 5, 2022	204516571	Bulgaria	Sofia, Mladost District, 159 Tešingradsko Šošice Blvd., BenchMark Business Centre, postcode 178-4
100% CEZMH BV	24426342	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101 CN
50% Akasa Enerji Yatırım ve Ticaret A.Ş.	28317	Turkey	Zmit, Kocaeli, Yalıncıkaptan Mahallesi, Şevval Sokak, No. 4/4, postcode 41050
100% Sakarya Elektrik Dağıtım A.Ş.	10941-18573	Turkey	Aoğuzan, Sakarya, Maltıpe Mahallesi, Ömrangazi Cad. No. 258, TEK Tirafo İstasyonu PK. 160, postcode 54100
100% Sakarya Elektrik Perakende Satış A.Ş.	25281	Turkey	Zmit, Kocaeli, Yalıncıkaptan Mahallesi, Şevval Sokak, No. 4/1, postcode 41050
37.36% Akenerji Elektrik Üretim A.Ş.	255005	Turkey	Istanbul, Miralay Şenik Bey Sokak, Akhan No. 15, Gumuşsuşu Beyoğlu, postcode 34437
100% AK-EL Komah Elektrik Üretim A.Ş.	726921	Turkey	Istanbul, Miralay Şenik Bey Sokak, Akhan No. 15, Kat: 1, Oda: 1 Gumuşsuşu Beyoğlu, postcode 34437
100% Akenerji Doğalgaz İhtialat İhracat ve Toplam Ticaret A.Ş.	745367	Turkey	Istanbul, Miralay Şenik Bey Sokak, Akhan No. 15, Kat: 3, Oda: 3, Gumuşsuşu Beyoğlu, postcode 34437
100% Akenerji Elektrik Enerjisi İhtialat İhracat ve Toplam Ticaret A.Ş.	512971	Turkey	Istanbul, Miralay Şenik Bey Sokak, Akhan No. 15, Kat: 3-4, Oda: 2, Gumuşsuşu Beyoğlu, postcode 34437
100% CEZ Trade Romania S.R.L.	214747690	Romania	Bucureşti, 28 Ion Ionescu de la Brad, Sector 1, postcode 013813
100% CEZ Hungary Ltd.	13520670-4013-113-01	Hungary	Budapest, 76 Váci Ut., Capital Square, 6. torony, fszt., postcode 1133
Change of registered office as at April 1, 2022 (originally Budapest, Rétköz u. 5., postcode 1118)			
100% CEZ Serbia d.o.o. – u likvidaciji	20180650	Serbia	Beograd, Bulevar Zorana Đinđića 65, postcode 110 70
100% CEZ Ukraine LLC	34728492	Ukraine	Kyiv, Velyka Vasylkivska 5, postcode 01004
100% CEZ Produktivny Energetychny Poloka sp. z o.o.	000032795	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503
100% CEZ Finance BV	82230714	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101 CN
100% CEZ Holdings BV	24301380	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101 CN
100% Baltic Green Construction sp. z o.o.	0000566025	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
100% Baltic Green II sp. z o.o. w likwidacji	0000441563	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Went into liquidation as at July 1, 2022			
100% Baltic Green III sp. z o.o. w likwidacji	0000440952	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Went into liquidation as at July 1, 2022			
100% A.E. Wind S.A. w likwidacji	0000610284	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Went into liquidation as at July 1, 2022			
100% Baltic Green VI sp. z o.o. w likwidacji	0000518616	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Went into liquidation as at July 1, 2022			
100% Baltic Green IX sp. z o.o. w likwidacji	0000610092	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Went into liquidation as at July 1, 2022			
100% Eco-Wind Construction sp. z o.o. w likwidacji	0000969468	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Termination of the bankruptcy proceeding by court decision of December 25, 2021, resulting in a change of name to Eco-Wind Construction S.A. (originally Eco-Wind Construction S.A. w upadłości).			
100% CEZ Polska sp. z o.o.	0000266114	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
99.33% CEZ Skawina S.A.	0000038504	Poland	Skawina, ul. Pleśudzkiego 10, postcode 32-050
100% CEZ Chorzów S.A.	0000541490	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503
100% CEZ Chorzów II sp. z o.o.	0000627827	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503
100% Ewlon Group B.V.	65782267	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101 CN
77.68% OEM Energy sp. z o.o.	0000678975	Poland	Chorzów, ul. Składowa 17, postcode 41-500
51% HPMP SPOLKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	0000964045	Poland	Racibórz, ul. Piaskowa nr. 11, postcode 61-049
Established as at September 26, 2022			
100% E-City Polska sp. z o.o.	0000616808	Poland	Poznań, Piłkowska 212A, postcode 61-693
96% Euroklimat sp. z o.o.	0000788905	Poland	Suchy Las, Obornicka 68, postcode 62-002
Increase of stake by 6% as at April 8, 2022 (originally 90%)			
100% Metrolog sp. z o.o.	0000071593	Poland	Czarnków, ul. Kościuszki 97, postcode 64-700
100% ETS Engineering Kft.	01-09-469090	Hungary	Budapest, Rétköz utca 3. em. 4. postcode 1118
92% Ewlon Deutschland Holding GmbH	HRB 513863	Germany	Jena, Göschwitzer Straße 56, postcode 07745
100% Ewlon GmbH	HRB 45601	Germany	Jena, Göschwitzer Straße 56, postcode 07745
100% D-I-E Elektro AG	HRB 504087	Germany	Jena, Göschwitzer Straße 56, postcode 07745
100% EAB Elektroanlagenbau GmbH Rhein/Main	HRB 40069	Germany	Dietzenbach, Dieselstraße 8, postcode 63128
100% AMPRO Medientechnik GmbH	HRB 49893	Germany	Eppstein, Burgstraße 81-83, postcode 65817
Acquired as at October 19, 2022			
100% Ampro Projektmanagement GmbH	HRB 10376	Germany	Eppstein, Burgstraße 81-83, postcode 65817
Acquired as at October 19, 2022			
100% Elektro-Decker GmbH	HRB 4844	Germany	Essen, Holzstr. 7-9, postcode 45141
100% ETS Efficient Technical Solutions GmbH	HRB 509730	Germany	Schmaltenbach, Am Schornubel 14, postcode 92253
100% ETS Efficient Technical Solutions Shanghai Co. Ltd.	913101579143890051	China	Shanghai, Wuning Road No. 385, Building 4, Pudong District
100% Rudolf Fritz GmbH	HRB 508518	Germany	Russeheim am Main, Hans-Sachs-Strasse 19, postcode 65428
100% En plus GmbH	HRB 9535	Germany	Magdeburg, Joseph-von-Fraunhofer Straße 2, postcode 69106
100% Hermos AG	HRB 39966	Germany	Mistelgau, Gartenstraße 19, postcode 95490
100% Hermos Gesellschaft für Steuer-, Meß- und Regietechnik mbH	HRB 100983	Germany	Suhl, Pfurtschbergstraße 14, postcode 98527
Dissolution of company by merger with Hermos AG following entry in the Commercial Register as at April 28, 2022, with the record date as at January 1, 2022, whereby the existing 29.28% stake of Hermos Gesellschaft für Steuer-, Meß- und Regietechnik mbH in HERMOS International GmbH was simultaneously transferred to Hermos AG as a result of this dissolution			



100%	Hermos Systems GmbH	HRB 16037	Germany	Dresden, Hamburger Straße 65, postcode 01157	29.28%
70.72%	HERMOS International GmbH	HRB 4187	Germany	Mistelgau, Gerstenstraße 19, postcode 95490	
100%	HERMOS SDN BHD	717709-H	Malaysia	Selangor Darul Ehsan, Petaling Jaya, 8 Avenue, Jalan Sg. Jermlin 8/1, Seksyen 8, postcode 46050	
100%	Hermos sp. z o.o.	0000243856	Poland	Lesnica, ul. Powstanców Śląskich, lok. 1, postcode 47160	
100%	Hermos Smarttechnik GmbH	HRB 156955	Germany	Neufahrn, Hanns-Braun-Straße 59, postcode 85375	
	Acquired as at January 20, 2022				
100%	Hermos Schalthanlagen GmbH	HRB 2328	Germany	Mistelgau, Gerstenstraße 19, postcode 95490	
100%	MWS GmbH	HRB 110337 B	Germany	Berlin, An der Industriebahn 12-16, postcode 13088	
100%	Elevation Vorrats GmbH	HRB 520124	Germany	Jena, Göschwitzstraße 56, postcode 07745	
	Established as at October 27, 2022				
100%	CEZ ESCO II GmbH	HRB 200647 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Kofler Energies Ingenieurgesellschaft mbH	HRB 155988 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Kofler Energies Energieeffizienz GmbH	HRB 149661 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	NEK Facility Management GmbH	HRB 149310 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Hydrikräftwerk Culemyerstraße Projekt GmbH	HRB 159001 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	WPG Projekt GmbH	HRB 183196 B	Germany	Berlin, Geneststraße 5, postcode 10829	
	Legally terminated as at July 15, 2020 as a result of initiating insolvency proceedings				
100%	Kofler Energies Systems GmbH	HRB 135379 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	SYNECOTEC Deutschland GmbH	HRB 739111	Germany	Heldeberg, Sickingenstraße 39, postcode 69126	
100%	GWE Wärme- und Energietechnik GmbH	HRB 12561	Germany	Gutersloh, Am Anger 35, postcode 33332	
100%	GWE Verwaltungs GmbH	HRB 8588	Germany	Gutersloh, Am Anger 35, postcode 33332	
100%	Pell und Partner Ingenieure GmbH	HRB 208712 B	Germany	Berlin, Landsberger Allee 117 A, postcode 10407	
100%	IBP Verwaltungs GmbH	HRB 225124	Germany	München, Landsberger Straße 396, postcode 81241	
100%	IBP Ingenieure GmbH	HRB 278660	Germany	München, Landsberger Straße 396, postcode 81241	
	Change of legal form of the company (originally GmbH & Co. KG) and change of company identification number (originally HRA 105340), August 29, 2022				
100%	BELECTRIC GmbH	HRB 5161	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 100 GmbH & Co. KG	HRA 10310	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 100 Verwaltungs-GmbH	HRB 8580	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 101 GmbH & Co. KG	HRA 10311	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 101 Verwaltungs-GmbH	HRB 8581	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 102 GmbH & Co. KG	HRA 10312	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 102 Verwaltungs-GmbH	HRB 8584	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 103 GmbH & Co. KG	HRA 10313	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 103 Verwaltungs-GmbH	HRB 8585	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 104 GmbH & Co. KG	HRA 10314	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 104 Verwaltungs-GmbH	HRB 8582	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 17 GmbH & Co. KG	HRA 10183	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
	Dissolution of the stakeholding as a result of selling the entire stake as at November 28, 2022				
100%	Belectric SP Solarprojekte 18 GmbH & Co. KG	HRA 10184	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 19 GmbH & Co. KG	HRA 10187	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 20 GmbH & Co. KG	HRA 10188	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
	Dissolution of the stakeholding as a result of selling the entire stake as at November 28, 2022				
100%	Climatey PV-Sonnenanlage GmbH & Co. KG	HRA 9274	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
	Dissolution of the stakeholding as a result of selling the entire stake as at November 28, 2022				
100%	Climatey PV-Sonnenanlage Verwaltungs-GmbH	HRB 6255	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Climatey Stromertrag GmbH & Co. KG	HRA 9465	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Climatey Stromertrag Verwaltungs-GmbH	HRB 6655	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Photovoltaiktrafwerk Groß Dölln Infrastruktur GmbH & Co. KG	HRA 2504 NP	Germany	Templin-Groß Dölln, Zum Flugplatz 9, postcode 17288	
100%	Photovoltaiktrafwerk Groß Dölln Infrastruktur Verwaltungs-GmbH	HRB 9623 NP	Germany	Templin-Groß Dölln, Zum Flugplatz 9, postcode 17288	
100%	SP Solarprojekte 17 Verwaltungs-GmbH	HRB 8306	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	SP Solarprojekte 18 Verwaltungs-GmbH	HRB 8313	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	SP Solarprojekte 19 Verwaltungs-GmbH	HRB 8312	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	SP Solarprojekte 20 Verwaltungs-GmbH	HRB 8311	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
49%	Sunpow 1 Sp.z.o.o.	388490	Poland	Warszawa, ul. Jana Pawła II 23, postcode 00-854	
100%	Elevation Holding Italia Srl	02936810213	Italy	Bolzano, Via Galileo Galilei 10, postcode 39100	
100%	Inewa consulting Srl	01749660211	Italy	Bolzano, Via Galileo Galilei 10, postcode 39100	
100%	Inewa Srl	02936480215	Italy	Bolzano, Via Galileo Galilei 10, postcode 39100	
100%	SYNECO PROJECT S.r.l.	02296040229	Italy	Bolzano, Via Galileo Galilei 10, postcode 39100	
70%	BUDIRIO GFE 312 SOCIETA' AGRICOLA S.R.L.	0313914208	Italy	Monghidoro (BO), Via Provinciale 31, postcode 40063	
100%	AXE AGRICOLTURA PER L'ENERGIA SOCIETA' AGRICOLA A R.L.	02825841204	Italy	Bologna, Via delle Lame 119, postcode 40122	
100%	SOCIETA' AGRICOLA DEF S.R.L.	02523770218	Italy	Casalome (VR), Via San Michele 3, postcode 37052	
100%	SOCIETA' AGRICOLA B.T.C. S.R.L.	02866970986	Italy	Chieri (BS), Via San Monticelli 4, postcode I-25032	
	Acquired as at August 4, 2022				
100%	Belectric Italia S.R.L.	02406830590	Italy	Lattina, Via Priverno 18, postcode 04100	
99.98%	CEZ ESCO Romania S.R.L.	39777494	Romania	București, 28 Ion Ionescu de la Brad, Sector 1, postcode 013813	0.02%
	Change of legal form of the company, February 25, 2022 (originally S.A.), went into liquidation as at August 9, 2022, dissolved as at November 9, 2022				



99.99%	High-Tech Clima S.A.	Romania	16645925	Popoști-Leordeni, Jud. Ilfov, 11 Sos. Bercești, postcode 077160	0.01%
100%	Erdon Österreich Holding GmbH	Austria	FN 829923 z	Absam, Salzbergstraße 13a, postcode 6067	
100%	Moser & Partner Ingenieurbüro GmbH	Austria	FN 252904 v	Absam, Salzbergstraße 13, postcode 6067	
100%	Syneco tec GmbH	Austria	FN 199610y	Absam, Salzbergstraße 13a, postcode 6067	
100%	M&P Real GmbH	Austria	FN 377866 k	Absam, Salzbergstraße 13, postcode 6067	
100%	Wagner Consult GmbH	Austria	FN 348462 w	Absam, Salzbergstraße 13a, postcode 6067	
	Acquired as at June 20, 2022				
66%	ZOHD Group B.V.	Netherlands	862398430	Barnveld, Zwolleweg 9, postcode 3771 NR	
100%	Energy Shift B.V.	Netherlands	862398112	Barnveld, Zwolleweg 9, postcode 3771 NR	
100%	Zonnepanelen op het Dak B.V.	Netherlands	851147896	Barnveld, Zwolleweg 9, postcode 3771 NR	
100%	Zonnepanelen op het Dak Installaties B.V.	Netherlands	853131971	Barnveld, Zwolleweg 9, postcode 3771 NR	
100%	Belectric Israel Ltd.	Israel	514481241	Beer Sheva, Ha-Kotzer St 20, postcode 2280	
100%	Belectric France S.A.R.L.	France	514456078	Vendres, ZAE Via Europa Est Rue de Stockholm, postcode 34350	
100%	Belectric Solar Ltd.	United Kingdom	074620075	Chippingham, 5 Callow Hill, Callow Park, Brinkworth, postcode SN15 5FD	
	Acquired as at January 28, 2022				
100%	CEZ RES International B.V.	Netherlands	77019717	Amsterdam, Herikerbergweg 167, postcode 1101 CN	
100%	CEZ Erneuerbare Energien Verwaltungs GmbH	Germany	HRB 141628	Hamburg, Am Sandtorkai 74, postcode 20457	
100%	CEZ Erneuerbare Energien Beteiligungs II GmbH	Germany	HRB 157136	Hamburg, Am Sandtorkai 74, postcode 20457	
100%	CEZ France SAS	France	830572699	Toulouse 8 Espianade Compans Caffarelli, Immeuble Astria, postcode 31000	
100%	Ferme Eolienne de la Pibaille SAS	France	813057817	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne de Neuville-aux-Bois SAS	France	797909546	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne de Saint-Laurent-de-Céris SAS	France	807395454	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne de Thorigny SAS	France	813057961	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne des Broutils SAS	France	81797231	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne des Grands Clos SAS	France	807985512	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne du Germacé SAS	France	819634361	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne de Saigny SAS	France	819459017	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne d'Andlaroche SAS	France	820979540	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme Eolienne de Feuillade et Souffignac SAS	France	819576075	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme éolienne du Blesonnier SAS	France	818057445	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
99%	Ferme éolienne de Saugon SAS, société en liquidation	France	81688092	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	1%
	Transfer of 1 share to CEZ Erneuerbare Energien Beteiligungs II GmbH, July 1, 2022, went into liquidation as at July 15, 2022, dissolved as at November 28, 2022				
100%	Ferme éolienne de Genouillé SAS	France	814322012	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	1%
99%	Ferme éolienne d'Altais-Nieul SAS, société en liquidation	France	804574564	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	1%
	Transfer of 1 share to CEZ Erneuerbare Energien Beteiligungs II GmbH, July 1, 2022, went into liquidation as at July 1, 2022, dissolved as at December 6, 2022				
100%	Ferme éolienne de la Petite Valade SAS	France	805011715	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme éolienne des Besses SAS	France	538265000	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	Ferme éolienne de Nuail-sous-Faye SAS	France	797909637	Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506	
100%	CEZ Erneuerbare Energien Beteiligungs I GmbH	Germany	HRB 141607	Hamburg, Am Sandtorkai 74, postcode 20457	
100%	Windpark FOHREN-LINDEN GmbH & Co. KG	Germany	HFA 283556 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	CEZ Windparks Lee GmbH	Germany	HR B 304009 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Frauenmark III GmbH & Co. KG	Germany	HR A 26112 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Chelnitz-Zoehlingen GmbH & Co. KG	Germany	HR A 26116 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Zageledorf GmbH & Co. KG	Germany	HR A 266699 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	CEZ Windparks Luv GmbH	Germany	HR B 30201 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Gremerdorf GmbH & Co. KG	Germany	HR A 27087 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Menginghausen GmbH & Co. KG	Germany	HR A 24214 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Baben Erweiterung GmbH & Co. KG	Germany	HR A 25725 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Naundorf GmbH & Co. KG	Germany	HR A 25228 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	CEZ Windparks NordWind GmbH	Germany	HR B 28044 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	Windpark Badow GmbH & Co. KG	Germany	HR A 24600 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
100%	CASANO Mobilgesellschaft mbH & Co. KG	Germany	HFA 284452 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	
25.50%	Jwi Wind Germany 100 GmbH & Co. KG	Germany	HFA 296286 HB	Bremen, Stephanitorsbollwerk 3, postcode 28217	25.50%
	Change of registered office as at January 1, 2022 (originally Worrstadt, Energie-Allee 1, postcode 55261), change of company identification number, August 16, 2022 (originally HFA 418-47)				





- Czech Republic—Ministry of Finance of the Czech Republic
- Subsidiaries of the Ministry of Finance of the Czech Republic (CEZ, a.s.)
- Subsidiaries of CEZ, a.s.
- Sub-subsidiaries of CEZ, a.s.
- Sub-sub-subsidiaries of CEZ, a.s.
- Sub-sub-sub-subsidiaries of CEZ, a.s.
- Sub-sub-sub-sub-subsidiaries of CEZ, a.s.
- Sub-sub-sub-sub-sub-subsidiaries of CEZ, a.s.
- CEZ Concern member
- Dissolved/sold off

Name/Share	ID Number	Country	Registered Office Address
<b>Czech Republic—Ministry of Finance</b>			
100% CÉPRO, a.s.	00006947	Czechia	Praha 1, Letenská 525/15, Malá Strana, postcode 118 10
84% Česká exportní banka, a.s.	60199531	Czechia	Praha 7, Dělnická 213/12, Holebovice, postcode 170 00
100% Ledátská Praha, a.s.	63078333	Czechia	Praha 1, Vodickova 34 č.p. 701, postcode 111 21
100% B. aircraft, a.s.	28244532	Czechia	Praha 6, K letišti 1019/6, Ruzyně, postcode 161 00
100% Czech Airlines Handling, a.s.	24253006	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 161 00
100% Czech Airlines Technics, a.s.	26674285	Czechia	Praha 6, Aviatická 1017/2, postcode 160 08
100% Exportní garance a pojistovací společnost, a.s.	27145573	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 160 08
100% GALILEO REAL, k.s. v likvidaci	45279314	Czechia	Praha 1, Vodickova 34/701, postcode 111 21
General partner is IMOB a.s. v likvidaci	26175291	Czechia	Praha 8, Thámova 181/20, postcode 186 00
96.85% HOLDING KLADNO a.s. v likvidaci	45144419	Czechia	Kladno, Cyrilla Boudy 1444, Krocéhlavy, postcode 272 01
100% IMOB a.s. v likvidaci	60197801	Czechia	Praha 8, Thámova 181/20, Karlín, postcode 186 00
100% SLOVIM s.r.o. v likvidaci	08207763	Czechia	Praha 8, Thámova 181/20, Karlín, postcode 186 00
54.35% Kongresové centrum Praha, a.s.	63080249	Czechia	Praha 4, S. května 1640/65, Nusle, postcode 140 00
100% MERO ČR, a.s.	60193468	Czechia	Kralupy nad Vltavou, Větruská 748, postcode 278 01
100% MERO Germany GmbH	152122768	Germany	Vorburg an der Donau, MERO - Weg 1, postcode 850 88
49% MJFIS a.s.	60196696	Czechia	Praha 1, Jeruzalémská 964/4, postcode 110 00
100% PRISKO a.s.	46355901	Czechia	Praha 8, Thámova 181/20, Karlín, postcode 186 00
100% OKD, a.s.	05979277	Czechia	Stonava, č.p. 1077, postcode 735 34
100% OKD, HBZ, a.s.	47676019	Czechia	Ostrava, Lihovarská 1199/10, Radvanice, postcode 716 00
40.78% Severočeské mlékárny, a.s. Teplice	48291749	Czechia	Teplice, Libušina 215-4, postcode 415 03
100% THERMAL-F, a.s.	25401726	Czechia	Karlovy Vary, I. P. Pavlova 2001/11, postcode 360 01
100% Vyzkumný a zkušební letecký ústav, a.s.	00010669	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
100% SERENUM, a.s.	01438875	Czechia	Brno, Jana Babáková 2733/11, Kralovo Pole, postcode 612 00
100% VZLU TECHNOLOGIES, a.s.	29146241	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
100% VZLU TEST, a.s.	04521820	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00

- Czech Republic—Ministry of Finance of the Czech Republic
- Subsidiaries of the Ministry of Finance of the Czech Republic
- Sub-subsidiaries of the Ministry of Finance of the Czech Republic
- Sub-sub-subsidiaries of the Ministry of Finance of the Czech Republic



Annual Report of ÚJV Řež, a. s.  
ISBN: 978-80-87734-12-4  
© 2023 ÚJV Řež, a. s.