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2018

ÚJV ŘEŽ,

A. S.



A close-up photograph of a metallic component, possibly a manifold or valve, featuring three hexagonal bolts. A braided metal hose is connected to the top of the component. The background is a plain, light-colored surface.

TECHNOLOGY

PEOPLE



A close-up photograph of a braided metal hose, likely made of stainless steel, connected to a mechanical assembly. The hose is the central focus, showing its intricate woven texture. It is surrounded by various metal components, including bolts and nuts, which are slightly out of focus. The lighting is bright, highlighting the metallic surfaces and the complex structure of the hose. The overall scene suggests a high-precision industrial or engineering environment.

INNOVATION

## Contents

<b>4</b>	<b>Profile of ÚJV Řež, a. s. and its anticipated development</b>
<b>5</b>	<b>Company's organization chart at 31 December 2018</b>
<b>6</b>	<b>Opening word by Board Chairman</b>
<b>8</b>	<b>Board of Directors of the Company</b>
<b>10</b>	<b>Environmental protection and management system</b>
<b>11</b>	<b>People in ÚJV Řež</b>
<b>12</b>	<b>Research and development</b>
<b>13</b>	<b>Business Activity and Assets Report, ÚJV Řež, a. s.</b>

<b>15</b>	<b>Report on Relations between the Controlling Person and the Controlled Person and between the Controlled Person and Persons Controlled by the Same Controlling Person over the 2018 Reporting Period</b>
<b>25</b>	<b>Independent Auditor's Report</b>
	<b>Company's Financial Statements at 31 December 2018 (CZK 000)</b>
<b>28</b>	Balance Sheet
<b>32</b>	Profit and Loss Statement
<b>33</b>	Cash Flow Statement
<b>34</b>	Notes to the Financial Statements
<b>48</b>	<b>Company identification</b>
	<b>Annex No. 1 List of Mutual Contracts</b>
	<b>Annex No. 2 Relationship Structure Scheme from 01 January 2018 to 31 December 2018 to the Report on Relations between the Controlling Person and the Controlled Person and between the Controlled Person and Persons Controlled by the Same Controlling Person over the Reporting Period of 01 January 2018 to 31 December 2018</b>
	(under the back side flap)

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# PROFILE OF ÚJV ŘEŽ, a. s. AND ITS ANTICIPATED DEVELOPMENT

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ÚJV Řež, a. s., (hereinafter “ÚJV Řež”) provides its customers with a broad range of engineering and design services, technical engineering, manufacture of special products and equipment in the field of nuclear and conventional energy and nuclear medicine. Research, development and expert activities in energy, industry and healthcare constitute a major and integral part of ÚJV Řež’s activities.

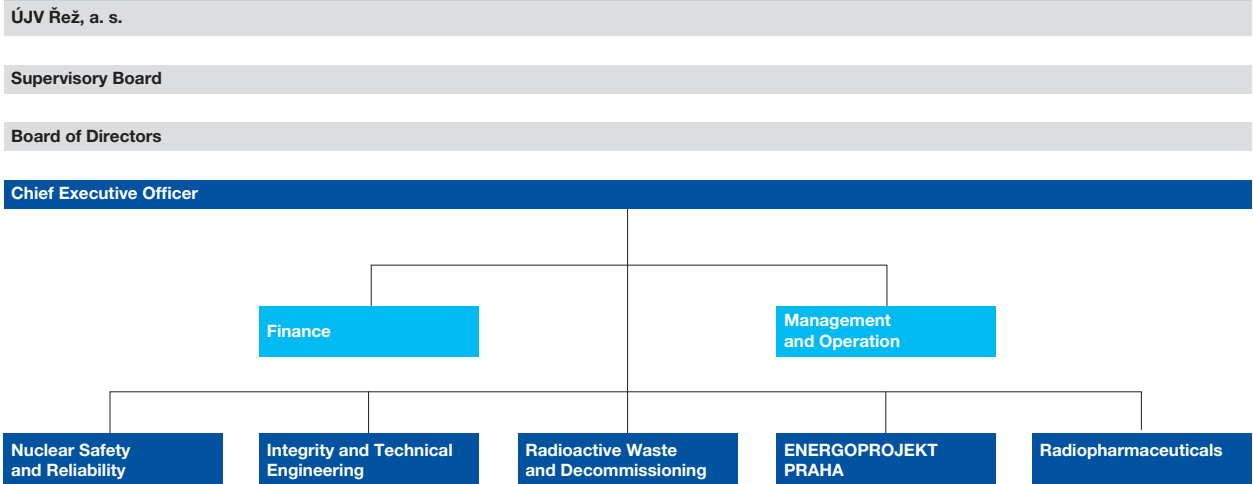
The Czech Republic is a key, stable market for ÚJV Řež. At the same time we manage to develop our business activities abroad: in Slovakia as well as in other EU and non-EU countries. In 2018 our foreign business activities accounted for over a quarter of the company’s turnover. We operate two foreign organizational units – in Slovakia and in Turkey.

Our vision is to continue strengthening and expanding our leading technical engineering and research position, in particular in nuclear and conventional energy in the Czech Republic, and to expand our activities worldwide.

**To meet our vision we have defined the following key objectives:**

- Be a reliable, highly qualified and sought-after partner for our customers in all areas of our activities
- Develop the portfolio of our services in line with the changing needs of our customers and the requirements of 21st-century energy
- Be an expert authority and advocate of nuclear energy and the use of ionizing radiation
- Maintain and develop expertise through the education of another generation of experts and specialists
- Be a sought-after, fair employer

# COMPANY'S ORGANIZATIONAL CHART AT 31 DECEMBER 2018



## OPENING WORD BY BOARD CHAIRMAN

### Dear shareholders, Dear business partners and colleagues,

ÚJV Řež, a. s. had another successful year both in terms of financial results and in terms of acquisition of new contracts, penetration of new territories and definition of new products and services for our customers. Allow me to mention several key indicators to illustrate these achievements:

- internal activity exceeded CZK 1.220 million and grew by more than 8% compared to the previous period,
- EBIT increased to CZK 134 million, growing by more than 8% compared to the previous period,
- net profit after tax reached almost CZK 93 million, growing by more than 45% compared to the previous period.

In this regard, 2018 was a year of continuity for our company, a continuation of a series of good years.

Moreover, 2018 was also a year of major changes. There was a generational replacement in the management of our parent company ÚJV Řež, a. s. as well as our biggest subsidiary Centrum výzkumu Řež s.r.o. I would like to take this opportunity and thank Karel Křížek, who was a member of the company's management from 2013, for the excellent condition in which I take over the company after him. Karel, thank you!

With the arrival of changes, most of us usually look into the future with expectations, thinking what new the changes would bring to us and what new directions we would take. Of course, this is also the subject of our regular discussions in the corporate management. You will hear more about it in a year...!

On this occasion I would like to look back to the past, and remind you all of the rich history of ÚJV Řež and the reasons why ÚJV Řež is so successful in the long term. In the 63 years since it was founded, the Nuclear Physics Institute, which was the original name of our company, has undergone remarkable development. The then institute of research and science continued growing, expanding its activities and importance for the energy sector, industry and healthcare. The company has always pursued its original mission: be a leading site in applied research and industrial utilization of nuclear energy and ionizing radiation for peaceful purposes.

Last year we managed to consolidate on our past achievements and to meet the goals set by our shareholders. We succeeded in responding to market developments and to a decreasing interest in energy services in the Czech Republic. Our orientation on foreign markets remains important, along with an extension of the services we offer. As a company not owned by the state, our focus and scope of activities make us, including our subsidiaries, utterly unique in Europe. Our prominent position in the European research landscape is demonstrated by the fact that last year Řež was a major venue for visits, business negotiations and expert meetings of specialists, representatives of international institutions, associations and business groups from all over the world. ÚJV Řež is a member of many specialized and scientific associations – these contacts contribute to the high quality of our services to a great extent.

We reinforce our goodwill by implementing projects and services for the energy sector, in particular for the ČEZ Group, and through reliable deliveries of radiopharmaceuticals for healthcare. We also provide service to Slovak, Finnish, Turkish, Ukrainian, Russian and other customers. For our successful work we have received prestigious awards for technology innovation for the operation of nuclear power plants, granted to ÚJV Group's employees by the US Electrical Power Research Institute, EPRI.

Finally, I would like to thank the staff of the entire ÚJV Group, in my own name and on behalf of all members of the Board of Directors, for their contribution to the accomplishment of our 2018 results. I would also like to thank our customers who entrust us with their projects and contracts; I would like to assure them that we do everything in our power not to disappoint them.

Husinec – Řež, 17 May 2019



**Daniel Jiříčka**  
Chairman of the Board of Directors





## BOARD OF DIRECTORS OF THE COMPANY

**Daniel Jiříčka, Chairman of the Board of Directors**

**Other members of the Board of Directors  
of ÚJV Řež, a. s.:**



Michaela Neprašová  
member of the Board of Directors,  
Director of Finance



Patrik Špátzal  
member of the Board of Directors,  
Director of the Radiopharmaceuticals Division



Lucie Židová  
member of the Board of Directors,  
Director of the ENERGOPROJEKT PRAHA Division



Vladimír Stratil  
member of the Board of Directors,  
Director of the Integrity and Technical Engineering Division

## ENVIRONMENTAL PROTECTION AND MANAGEMENT SYSTEM

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In the field of environmental protection, ÚJV Řež identifies and assesses environmental aspects and minimizes the environmental impacts of production and research activities. This commitment is embedded in the company's integrated policy. The company manages and monitors activities which may have a major environmental impact on the basis of identification and assessment.

Each year the company sets its objectives with clearly defined steps, reducing environmental impact. The results include reduction and classification of generated waste; the company manages to keep the share of recycled waste at 33% (weighted long-term average) of the total amount of waste.

A decrease in emissions from the gas boiler room on the site of ÚJV, accomplished by the installation of low-emission burners, was a major contribution to environmental protection in 2018. This technology modification resulted in a 60% reduction of nitrogen oxide emissions.

Since 1998 ÚJV Řež has had a certified integrated management system (IMS), established in accordance with the requirements of generally binding legislation and international standards EN ISO 9001 (quality management system), EN ISO 14001 (environmental management system) and OHSAS 18001 (occupational health and safety management system), taking into account the requirements of national standards, both Czech and those of other countries (ČSN, ASTM, DIN, BS, etc.).

In 2018, ÚJV Řež passed customer audits by ČEZ, a. s., Slovenské elektrárne, a.s. and the Ukrainian company Energoatom.

Safety and protection against work risks (SPWR) has been one of the key pillars of the company's safety culture in the long term. Systemic and methodological conditions for activities and processes performed in ÚJV Řež, including the pertaining control mechanisms, are set up. The system is based on risk identification, assessment and management. This has a very positive effect for example on the very low frequency of injuries.

# PEOPLE IN ÚJV ŘEŽ

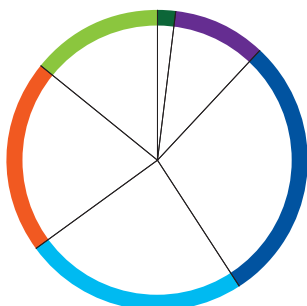
Since ÚJV Řež is a company based on know-how and high expertise of its staff, people constitute another essential pillar of our strategy. We pay a lot of attention to the professional growth of our employees and this is reflected in the development of our training costs; we continuously strive to pass our expertise on from generation to generation and plan generational replacements very carefully.

### Structure of staff by age and achieved education

At the end of 2018, ÚJV Řež employed 730 people. The average age was 44.19 in December 2018.

#### Age structure of employees in 2018

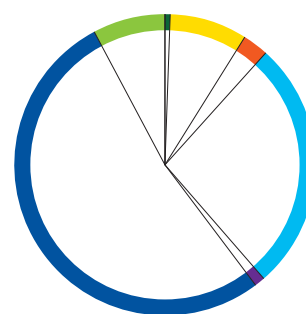
	%
● under 24 years	2
● 25–29 years	10
● 30–39 years	29
● 40–49 years	24
● 50–59 years	21
● 60 years or more	14



At the end of 2018 the company employed 59% university graduates, almost 7.5% of our employees had doctorates (PhD).

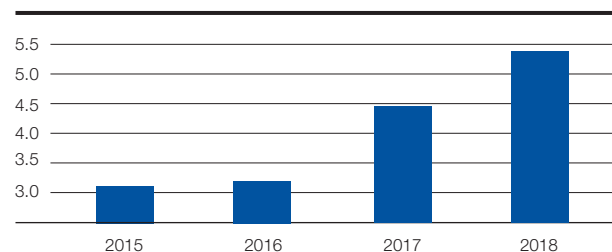
#### Educational structure of employees in 2018

	%
● Elementary	0.28
● Vocational	8.49
● Secondary	2.74
● Secondary with finals	27.12
● Higher specialized	0.96
● University	52.74
● University, doctoral	7.67



In 2018 we spent CZK 5,380,000 on education. Beyond the framework of formal training, our employees participate in numerous professional congresses and conferences in the Czech Republic and abroad.

#### Development of costs of employee development (CZK million)





# RESEARCH AND DEVELOPMENT

ÚJV Řež, as an innovative institution in the domestic and European research landscape, focuses on projects for operators and producers of energy installations, nuclear and conventional power plants, on the processing and storage of radioactive waste, on prospective radiopharmaceuticals for the diagnostic method of positron emission tomography (PET) and on therapy segments. In 2018 it dealt with or was engaged in fifty-nine subsidy programmes and projects. The company also participates in the development of equipment to store energy from renewable resources in hydrogen and its later emission-free utilization.

## International projects

ÚJV Řež is the leading investigator of EU project in nuclear fission (EURATOM) in the Czech Republic. In 2018 it played an active role in fifteen projects under the Horizon 2020 programme and in one project from the 7th EU framework programme, on IAEA and OECD/NEA projects focused on safety enhancement in nuclear power plants with VVER reactors.

## National projects

In 2018, forty-three projects and subsidy programmes supported by the Technology Agency of the Czech Republic (TACR), the Ministry of Industry and Trade (MIT CR) or the Ministry of the Interior (MI CR) were investigated (commenced, implemented or finished). The company was also involved in a number of commercial research projects.

### ÚJV Řež, a. s. – expenses on research and development in 2018 (CZK million)

	Total	Of which received subsidies
Research and development expenses	358	80

# BUSINESS ACTIVITY AND ASSETS REPORT, ÚJV ŘEŽ, a. s.

## Financial management of the company

In terms of fulfilment of financial indicators, 2018 was a very successful year for the company. The company posted a growth in all key profit indicators.

### CZK million

Indicator	2018	2017	Change
Sales	1,540	1,628	(5.4%)
Own consumption	660	840	(21.4%)
Operating result	134	124	8.1%
Financial management result after tax	93	63	45.3%

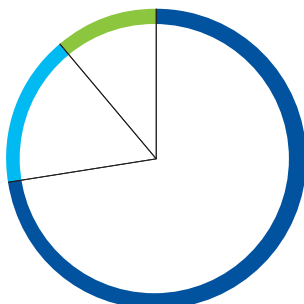
The company's total sales in 2018 decreased by 5.4%; the main factor for this decrease was a targeted strategy to reduce the share of purchased co-operation projects and to provide higher revenues from the company's own resources, which is obvious from the decline of own consumption by over 20%. The operating result of financial management then grew by more than 8%.

The Czech Republic remains the key market for ÚJV Řež, a. s. The sales in the EU declined (from 22% in 2017 to 16% in 2018). Moreover, trading with non-EU countries was strengthened (increase from 6% in 2017 to 12% in 2018).

## Distribution of operating revenues in 2018

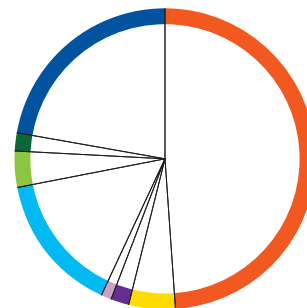
### Distribution of operating revenues by geography in 2018

	%
● CR	72
● EU	16
● Other abroad	12



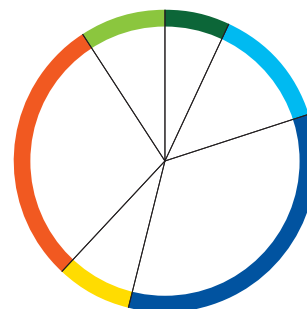
### Distribution of operating revenues by customers in 2018

	%
● ČEZ Group	49
● Subsidy funds	5
● Radioactive Waste Repository Authority	2
● ŠKODA JS a.s.	1
● Other CR	15
● Slovenské elektrárne, a.s.	4
● NAEK "Energoatom"	2
● Other abroad	22



### Shares of individual departments in total operating revenues in 2018

	%
● Operating and administrative departments	7
● Nuclear Safety and Reliability	13
● Integrity and Technical Engineering	34
● Radioactive Waste and Decommissioning	8
● ENERGOPROJEKT PRAHA	29
● Radiopharmaceuticals	9



## Structure of assets and capital

In 2018, the value of assets of ÚJV Řež, a. s. grew by CZK 36.9 million, to CZK 2,684.5 million. The main reason is growth of the company's fixed assets by CZK 67.3 million, to CZK 1,341.4 million, and an increase in deferred expenses by CZK 0.4 million. Furthermore, current assets increased by CZK 30.9 million, to CZK 1,327.8 million.

As regards current assets, there was an impact of lower cash in the company's accounts at 31 December 2018 (decrease by CZK 68.2 million); it was partly compensated for by an increase of short-term and long-term receivables (increase by CZK 42.1 million).

In 2018, owner's equity grew by CZK 92.8 million, to CZK 1,683.9 million. The increase of owner's equity involved the items of retained earnings of the previous period and generated profit in 2018.

External resources decreased by CZK 56.4 million, to CZK 963.4 million, in 2018, in particular because of a reduction of payables of ÚJV Řež, a. s., at 31 December 2018 (decrease by CZK 83.9 million), which was partly compensated for by the formation of provisions for the elimination of historical environmental burdens.

## Investment projects

The company's overall investment budget amounted to almost CZK 130 million in 2018.

### The most important investment projects in 2018 included the following:

- **Renewal and acquisition of new technology and equipment** for the faultless provision and expansion of the production capacity, a total of CZK 69 million. This concerned in particular the production of radiopharmaceuticals, disposal of radioactive waste, mechanical testing of test bodies (revitalization of PHK and operating equipment) and evaluation of strength and lifetime of nuclear installations in nuclear power plants.
- **Revitalization of site infrastructure** totalling CZK 33 million. The goal of the revitalization was to renew production and operating facilities, to enhance their functionalities and to prepare for new commercial opportunities. In 2018 this mostly involved revitalization of the Energy building, with continued

reconstruction of the Water Treatment Plant and water mains, ongoing adjustments of the transformer station to reinforce the energy supply capacity on the site.

- **Renewal and expansion of existing HW and SW** of CZK 33 million. This mostly involved renewal of HW for safety analyses and diagnostics in nuclear power plants in order to increase the scope of the offered services and to shorten the processing deadlines. Revitalization of the central server room is also under way to enhance the data security and protection in the company and to expand the capacity of back-up sources.

## Ownership interests of ÚJV Řež, a. s.

ÚJV Řež has holdings in the business of companies whose business activities are related to research and development, designing and engineering services, technical engineering, manufacture of special products and equipment and expert activities in energy, industry and healthcare.

### The subsidiaries of ÚJV Řež include:

- Centrum výzkumu Řež s.r.o.
- Ústav aplikované mechaniky Brno, s.r.o.
- Výzkumný a zkušební ústav Plzeň s.r.o.
- ENERGOPROJEKT SLOVAKIA a.s.
- EGP INVEST, spol. s r.o.
- Nuclear Safety & Technology Centre s.r.o.

In accordance with Section 74 of Act No. 90/2012 Coll., on Business Corporations, the first three corporations above are 100% owned business subsidiaries (DOK) with which ÚJV Řež forms the ÚJV Group.

At 01 January 2017, part of EGP INVEST, spol. s r.o. was separated and subsequently merged with ÚJV Řež, a. s. This merger included a transfer of most employees and all key activities, specifically to the Energoprojekt Praha Division. On 01 January 2019, EGP INVEST, spol. s r.o. went into liquidation.

In 2017, the General Meeting of Nuclear Safety & Technology Centre s.r.o., held on 12 December 2017, decided to wind up this company with liquidation, as of 01 January 2018. Based on a decision of the Municipal Court in Prague dated 17 January 2019, Nuclear Safety & Technology Centre s.r.o. was deleted from the public register.

# REPORT ON RELATIONS BETWEEN THE CONTROLLING PERSON AND THE CONTROLLED PERSON AND BETWEEN THE CONTROLLED PERSON AND PERSONS CONTROLLED BY THE SAME CONTROLLING PERSON OVER THE 2018 REPORTING PERIOD

## 1. Structure of relations

### Controlling person and author of the Report on Relations

#### ÚJV Řež, a. s.

Company Reg. No.: 46356088  
Registered office: Hlavní 130, Řež, 250 68 Husinec  
The company is incorporated in the Commercial Register kept by the Municipal Court in Prague, Part B, File 1833.

### Controlling person:

#### ČEZ, a. s.

Company Reg. No.: 45274649  
Registered office: Duhová 2/1444, 140 53 Prague 4  
The company is incorporated in the Commercial Register kept by the Municipal Court in Prague, Part B, File 1581.

During the reference reporting period, ČEZ, a. s. holds shares corresponding to a 52.46% share in the voting rights of ÚJV Řež, a. s.

### ÚJV Group at 31 December 2018

#### Parent business corporation

ÚJV Řež, a. s. (ÚJV)  
Company Reg. No.: 46356088  
Registered office: Hlavní 130, Řež, 250 68 Husinec

#### Business subsidiaries

Centrum výzkumu Řež s.r.o. (CVŘ)  
Company Reg. No.: 26722445  
Registered office: Hlavní 130, Řež, 250 68 Husinec  
Ownership interest: ÚJV – 100%

Ústav aplikované mechaniky Brno, s.r.o. (ÚAM)  
Company Reg. No.: 60715871  
Registered office: Resslerova 972/3, Veverí, 602 00 Brno  
Ownership interest: ÚJV – 100%

Výzkumný a zkušební ústav Plzeň s.r.o. (VZÚ)  
Company Reg. No.: 47718684  
Registered office: Tylova 1581/46, Jižní Předměstí, 301 00 Plzeň  
Ownership interest: ÚJV – 100%

Nuclear Safety & Technology Centre s.r.o. in liquidation  
Company Reg. No.: 27091490  
Registered office: Husinec – Řež 130, post code 250 68  
Ownership interest: ÚJV – 40%

EGP INVEST, spol. s r.o.  
Company Reg. No.: 16361679  
Registered office: Na Žertvách 2247/29, Libeň 180 00 Prague 8  
Ownership interest: ÚJV – 100%

### Other persons controlled by the same controlling person

Annex No. 2 to this Report shows the structure of the business group of the controlling person.

The company EGP INVEST, spol. s r.o. is wound up with liquidation as of 01 January 2019 on the basis of a decision of the sole member dated 09 May 2018.

## 2. Role of the controlled person in the Group

The role of ÚJV Řež, a. s. is in particular to provide services in nuclear energy, with a large portion of such services being provided to the controlling person.

## 3. Method and means of control

ČEZ, a. s. controls ÚJV Řež, a. s. through its majority share in the voting rights in its General Meeting.

## 4. List of actions taken at the request or in the interest of the controlling person or persons controlled by it

During the reference period, ÚJV Řež, a. s. did not take any actions at the request or in the interest of the controlling person or persons controlled by it concerning assets exceeding 10% of the owner's equity of ÚJV Řež, a. s., as determined in the latest Financial Statements.

## 5. List of mutual contracts

A list of mutual contracts between ÚJV Řež, a. s. and ČEZ, a. s. and between ÚJV Řež, a. s. and persons controlled by ČEZ, a. s. forms Annex No. 1 to this Report. This includes not only contracts entered into in the reporting period concerned but also active contracts from the past.

Deliverables were provided on the basis of the executed contracts, in accordance with the conditions customary in business relations and in accordance with the terms of the contracts.

The deliverable provided by the controlled person to the controlling person constituted the provision of services at the agreed price. The deliverable for the services provided by the controlled person constituted financial compensation on the basis of the price stated in the contract.

The same principle applied to all contracts with the subsidiaries of ČEZ, a. s. and with the subsidiaries of ÚJV Řež, a. s.

The contracts between the controlling person and the controlled person and between the controlled person and persons controlled by the same controlling person, indicated in Annex No. 1, are available in the registration system of ÚJV Řež, a. s. for retrieval and inspection by authorized persons, as necessary.

## 6. Assessment of harm to the controlled person

ÚJV Řež, a. s. did not incur any harm based on the contracts entered into during the reference period between ÚJV Řež, a. s. and ČEZ, a. s. and other persons controlled by ČEZ, a. s.

## 7. Reference period

This Report on Relations has been produced for the reporting period 01 January 2018 to 31 December 2018.



## 8. Evaluation of advantages and disadvantages arising from relations between the controlling person and the controlled person and between the controlled person and persons controlled by the same controlling person

The company maintains standard business relations with the controlling person, ČEZ, a. s., and with person controlled by the same controlling person and does not have any advantages and disadvantages arising from such relations. These relations do not imply any risks for the controlling person and the controlling person did not incur any harm that should be the subject of settlement under Section 71 or 72 of Act No. 90/2012 Coll., on Business Corporations.

## 9. Declaration of the company's statutory body

The Report on Relations has been prepared by the statutory body of ÚJV Řež, a. s. within the statutory term in accordance with Section 82 of Act No. 90/2012 Coll., Act on Business Corporations.

### Annexes:

#### 1 List of mutual contracts

#### 2 Structure of relations from 01 January 2018 to 31 December 2018

Husinec – Řež, on 20 March 2019



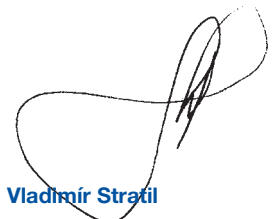
**Daniel Jiříčka**

Chairman of the Board of Directors



**Michaela Neprašová**

member of the Board of Directors



**Vladimír Stražil**

member of the Board of Directors



**Patrik Špátzal**

member of the Board of Directors



**Lucie Židová**

member of the Board of Directors

## Annex 1 List of Mutual Contracts

Agreement Registration Number ÚJV Řež	Date of Agreement	Agreement Title	Company Name (Contracting Party)
17SMN425	14. 9. 2017	Smlouva o dílo – Doplnění chlazení místností v objektu SO 272 – kancelářská budova, Husinec vč. dodatku	AZ KLIMA a.s.
8SMP032	28. 3. 2018	Smlouva o nájmu vč. dodatků	Centrum výzkumu Řež s.r.o.
12SMP153	28. 3. 2012	Smlouva o sdružených službách vč. dodatků	Centrum výzkumu Řež s.r.o.
13SMN347	1. 5. 2013	Rámcová smlouva o dílo a o technické pomoci	Centrum výzkumu Řež s.r.o.
14SMP482	26. 1. 2015	Smlouva o připojení OM k LDS NN	Centrum výzkumu Řež s.r.o.
15SMN156	9. 7. 2015	Rámcová smlouva o poskytování výzkumné podpory	Centrum výzkumu Řež s.r.o.
15SMP428	10. 12. 2015	Dohoda o úhradě nákladů na tvorbu rezervy (výřazování z provozu)	Centrum výzkumu Řež s.r.o.
16SML054	24. 11. 2016	Smlouva o připojení odběrného zařízení k lokální distribuční soustavě nízkého napětí	Centrum výzkumu Řež s.r.o.
16SML145	29. 11. 2016	Smlouva o smlouvě budoucí – TRIO II	Centrum výzkumu Řež s.r.o.
16SMN146	21. 7. 2016	Smlouva o zajištění technické podpory – posouzení radičního zatížení vybraných komponent reaktorů EDU a ETE	Centrum výzkumu Řež s.r.o.
16SMN335	21. 12. 2016	Smlouva o účasti na řešení projektu TAČR – vymezení vzájemných práv a povinností	Centrum výzkumu Řež s.r.o.
17SML063	26. 9. 2017	Smlouva o účasti na řešení projektu – Sorpční modul pro likvidaci těžké havárie jaderné elektrárny	Centrum výzkumu Řež s.r.o.
17SML119	14. 12. 2017	Smlouva o míčelnivosti (heliová smyčka S-Allegro)	Centrum výzkumu Řež s.r.o.
17SMN017	9. 2. 2017	Sml. o poskytování služeb v rámci zakázky „Vedecko-technická podpora ÚJD SR počas neaktivních zkoušek“	Centrum výzkumu Řež s.r.o.
17SMN214	18. 12. 2017	Stanovení fluencí	Centrum výzkumu Řež s.r.o.
17SMN356	14. 11. 2017	Rámcová smlouva o zajišťování administrace veřejných zakázek	Centrum výzkumu Řež s.r.o.
17SMN546	1. 12. 2017	Smlouva o dílo – Nedestruktivní a destruktivní analýza referenčních materiálových vzorků	Centrum výzkumu Řež s.r.o.
17SMN596	21. 11. 2017	Neutronové stínění a konstrukční součásti neutron. difraktometru BEER vč. dodatku	Centrum výzkumu Řež s.r.o.
17SMP037	2. 5. 2017	Smlouva o provozování ventilačního komína vč. dodatků	Centrum výzkumu Řež s.r.o.
17SMP038	2. 5. 2017	Rámcová smlouva o poskytování služeb v oblasti nakládání s RAO a vyhořelým jaderným palivem	Centrum výzkumu Řež s.r.o.
17SMP041	2. 3. 2017	Smlouva o účasti na řešení projektu TAČR Výzkum a vývoj technologie jaderných reaktorů	Centrum výzkumu Řež s.r.o.
17SMP099	31. 1. 2017	Smlouva o dílo na zhotovení projektové dokumentace – DD a As built - ESS - Helium Cooling System	Centrum výzkumu Řež s.r.o.
17SMP135	2. 5. 2017	Smlouva o účasti na řešení projektu – REGNET	Centrum výzkumu Řež s.r.o.
17SMP284	30. 6. 2017	Nájemní smlouva na pronájem 3 ks přeprav. kontejnerů u obj. 250	Centrum výzkumu Řež s.r.o.
17SMP299	13. 7. 2017	Smlouva o smlouvě budoucí pro 3. veřejnou soutěž TRIO	Centrum výzkumu Řež s.r.o.
17SMP458	30. 6. 2017	Smlouva o využití výsledků TAČR projekt TA03020850	Centrum výzkumu Řež s.r.o.
17SMP544	21. 12. 2017	Smlouva o poskytování služeb v oblasti působnosti atomového zákona	Centrum výzkumu Řež s.r.o.
17SMP561	12. 12. 2017	Objednávka na odhad nákladů na výřazování z provozu pracoviště fluorová chemie v objektu 250	Centrum výzkumu Řež s.r.o.
18SML039	1. 5. 2018	Smlouva o odborné stáži	Centrum výzkumu Řež s.r.o.
18SML040	16. 4. 2018	Sml. u účasti na řešení projektu FV30430 – RADMET	Centrum výzkumu Řež s.r.o.
18SML100	24. 5. 2018	Smlouva o zpracování osobních údajů	Centrum výzkumu Řež s.r.o.
18SML089	29. 8. 2018	Smlouva o uplatnění výsledku – „Ověřený postup odstraňování nečistot z plynného chladiva“	Centrum výzkumu Řež s.r.o.
18SMN061	28. 3. 2018	Zpracování příznání k daní pro r. 2017 – na vlastní náklad	Centrum výzkumu Řež s.r.o.
18SMN131	26. 10. 2018	Kooperace – Optimalizace korozních jevů v rozvodech EDU	Centrum výzkumu Řež s.r.o.
18SMN189	18. 5. 2018	Rámcová sml. o poskyt. služeb v oblasti laboratorních činností	Centrum výzkumu Řež s.r.o.
18SMN285	29. 11. 2018	Výzkumné inspekce a měření paliva v rámci PIIP	Centrum výzkumu Řež s.r.o.
18SMN354	21. 12. 2018	Sml. o účasti na řešení projektu TK01030116 – Návrh konceptu bezp. důl. prvků heliem chl.reaktoru ALLEGRO	Centrum výzkumu Řež s.r.o.
18SMN391	1. 9. 2018	Dohoda o příspěvku na opravy – toalety v 1. patře obj. 212	Centrum výzkumu Řež s.r.o.
18SMP025	26. 1. 2018	Nezávislý posudek defektoskopické kontroly trubek	Centrum výzkumu Řež s.r.o.
18SMP031	12. 3. 2018	Smlouva o sjednání technických a obchodních podmínek pro dod. tekutého dusíku	Centrum výzkumu Řež s.r.o.
18SMP046	29. 3. 2018	Nájem movité věci – Zapůjčení betonových bloků	Centrum výzkumu Řež s.r.o.
18SMP083	23. 1. 2018	Snižování emisí polutantů v plynech a vodných roztocích pomocí zeolitů	Centrum výzkumu Řež s.r.o.
18SMP143	9. 4. 2018	SoD – nezávislé hodnocení VP NODER, MCNP, DORT	Centrum výzkumu Řež s.r.o.
18SMP179	11. 4. 2018	Aktualizace kapitoly 2.14 v Programu provozních kontrol reaktoru LVR-15	Centrum výzkumu Řež s.r.o.
18SMP255	21. 8. 2018	JHR Průvodní technická dokumentace	Centrum výzkumu Řež s.r.o.
18SMP263	29. 6. 2018	Smlouva o poskytování služeb v oblasti personalistiky	Centrum výzkumu Řež s.r.o.
18SMP264	29. 6. 2018	Smlouva o poskytování služeb v oblasti registrované knihovny	Centrum výzkumu Řež s.r.o.
18SMP265	29. 6. 2018	Smlouva o vedení účetnictví a činnosti daňových poradců	Centrum výzkumu Řež s.r.o.
18SMP273	9. 7. 2018	Výroba zkušební vzorku	Centrum výzkumu Řež s.r.o.
18SMP366	3. 10. 2018	Smlouva o dodávkách energií	Centrum výzkumu Řež s.r.o.
18SMP389	4. 10. 2018	Pobyt vzorků v klimakomoře	Centrum výzkumu Řež s.r.o.
18SMP397	4. 10. 2018	Smlouva o účasti na řešení projektu TK01030130 – Nové anorganické materiály	Centrum výzkumu Řež s.r.o.
18SMP445	1. 7. 2018	Smlouva o účasti na řešení projektu TK01010170 – Vývoj výpočtového modelu SUBCHANFLOW	Centrum výzkumu Řež s.r.o.

Agreement Registration Number ÚJV Řež	Date of Agreement	Agreement Title	Company Name (Contracting Party)
18SMP446	1. 7. 2018	Sml. o účasti na řešení projektu TK01010206 – Výpočtový model pro termomech. chování pal.proutku v podm. LOCA	Centrum výzkumu Řež s.r.o.
18SMP467	26. 11. 2018	Příloha č. 5 ke smlouvě o poskytování sdružených služeb	Centrum výzkumu Řež s.r.o.
18SMP470	31. 12. 2018	Smlouva o nájmu prostor sloužících k podnikání a o nájmu pozemků	Centrum výzkumu Řež s.r.o.
18SMP491	1. 9. 2018	Dohoda o příspěvku na opravy – podlahy v 1. patře obj. 212	Centrum výzkumu Řež s.r.o.
18SMP495	21. 12. 2018	Smlouva o poskytování pravidelných sdružených služeb	Centrum výzkumu Řež s.r.o.
18SMP496	1. 1. 2019	Rámcová sml. o poskytování sdružených služeb	Centrum výzkumu Řež s.r.o.
18SMP501	14. 12. 2018	Jádrové vzorky ozářeného betonu	Centrum výzkumu Řež s.r.o.
18SMP512	31. 12. 2018	Smlouva o poskytování služeb na chlazení reaktoru	Centrum výzkumu Řež s.r.o.
17SMN253	12. 6. 2017	Smlouva o zajištění služby distribuční soustavy z napěťové hladiny 22 kV	ČEZ Distribuce, a. s.
18SMN289	26. 7. 2018	Smlouva o připojení lokální distribuční soustavy k distribuční soustavě vysokého napětí	ČEZ Distribuce, a. s.
13SMN035	9. 10. 2013	Smlouva o smlouvě budoucí o dodávkách tepelné energie, vč. dodatku č.1	ČEZ Energo, s.r.o.
14SMP292	3. 7. 2014	Zpracování a projednání přípravné a projektové dokumentace – Instalace KGJ ÚJV Řež, vč. dodatku č.1	ČEZ Energo, s.r.o.
17SMP476	15. 11. 2017	Smlouva o nájmu – pronájem prostor kotelny a pozemku kogenerační jednotky zdroje KVET	ČEZ Energo, s.r.o.
15SMP126	9. 6. 2015	Zajištění servisu TRANE	ČEZ ENERGOSERVIS spol. s r.o
15SMP481	18. 12. 2015	Zajištění hotovosti ve strojní části JE Temelín vč. dod.	ČEZ ENERGOSERVIS spol. s r.o
15SMP528	28. 12. 2015	Rámcová smlouva – Technická pomoc EDU	ČEZ ENERGOSERVIS spol. s r.o
16SML106	27. 9. 2016	Smlouva o společnosti – Fixace radioaktivních kalů do geopolymerní matrice	ČEZ ENERGOSERVIS spol. s r.o
16SMP384	6. 10. 2016	Rámcová smlouva na provádění destruktivních, nedestruktivních a revizních zkoušek – EDU vč. dodatků	ČEZ ENERGOSERVIS spol. s r.o
16SMP385	10. 3. 2017	Sml. na údržbu, opravy, kontroly a technicko-inž. činnosti na TC-CTKT, CTON, CTOJ – JETE vč. dod.	ČEZ ENERGOSERVIS spol. s r.o
16SMP426	27. 4. 2017	Diagnostické měření generátorů ETE	ČEZ ENERGOSERVIS spol. s r.o
17SMP105	26. 4. 2017	Smlouva na provedení defektoskopických kontrol – ET, Phased Array	ČEZ ENERGOSERVIS spol. s r.o
17SMP319	30. 6. 2017	Smlouva o dílo na vypracování všepřesfní dokumentace skutečného provedení pro EDU – 7690 Rekonstrukce potrubí SHNČ	ČEZ ENERGOSERVIS spol. s r.o
17SMP511	9. 1. 2018	Hodnocení VP ORIGEN a TRITON	ČEZ ENERGOSERVIS spol. s r.o
18SML075	22. 8. 2018	Smlouva o zpracování osobních údajů	ČEZ ENERGOSERVIS spol. s r.o
18SML090	30. 7. 2018	Smlouva o uzavření budoucí SoD – D315	ČEZ ENERGOSERVIS spol. s r.o
18SMN246	30. 5. 2018	7381 – Rekonstrukce potrubí TVD na strojovně 1.–4. RB – zajištění projektové dokumentace	ČEZ ENERGOSERVIS spol. s r.o
18SMN433	31. 10. 2018	SoD-Náhrada sekundárního trubkového výměníku LVR-15 na obj. 431/1	ČEZ ENERGOSERVIS spol. s r.o
18SMP214	11. 5. 2018	Zpracování a dodání dokumentace PDPS a DoSP, akce 7459 – Instalace pevných měř. bodů	ČEZ ENERGOSERVIS spol. s r.o
18SMP249	11. 6. 2018	PDPS a DoSP - Montáž ok pro manipulaci s HPV KO – překlád kabelových lávek	ČEZ ENERGOSERVIS spol. s r.o
18SMP267	22. 6. 2018	F232 - PD – Změna technologie pro plnění těsnícího oleje generátorů	ČEZ ENERGOSERVIS spol. s r.o
18SMP352	7. 9. 2018	SoD-PD na akci Náhrada sekundárního trubkového výměníku reaktoru LVR - 15 obj. 431/1 Vodárna	ČEZ ENERGOSERVIS spol. s r.o
18SMP359	18. 9. 2018	Vypracování DoSP Akce 5239-Seizmické zodolnění nosných konstrukcí HVB II	ČEZ ENERGOSERVIS spol. s r.o
18SMP264	21. 9. 2018	7719 – Náhrada elektroarmatury 2RL35S01	ČEZ ENERGOSERVIS spol. s r.o
18SMP371	27. 9. 2018	E923 – PD Doplnění vlnovcového kompenzátoru do trasy odvodu z hydropaty 1TK22, 23D02	ČEZ ENERGOSERVIS spol. s r.o
18SMP372	27. 9. 2018	F253-1VF-KTMT - PD – Záměna potrubí a armatur TVD k chlazení ložisek ventilátoru CVZA	ČEZ ENERGOSERVIS spol. s r.o
2SMN113	24. 7. 2002	Smlouva o poskytování telekomunikačních služeb – 550/900273/02	ČEZ ICT Services, a.s.
2SMN125	1. 7. 2002	Smlouva o poskytování telekomunikačních služeb – 560/900273/02	ČEZ ICT Services, a.s.
4930	26. 7. 2006	Smlouva o poskytování prací a služeb vč.dodatků	ČEZ ICT Services, a.s.
8SML067	1. 10. 2008	Smlouva o zpracování osobních údajů (33/2008)	ČEZ ICT Services, a.s.
9SMN055	30. 12. 2008	Rámcová smlouva poskytování služeb ICT vč. dodatků	ČEZ ICT Services, a.s.
9SMN056	30. 12. 2008	Díličí smlouva o poskytování služeb – mobilní telefonie vč. dodatků	ČEZ ICT Services, a.s.
9SMN057	30. 12. 2008	Díličí smlouva o poskytování služeb – datové služby vč. dodatků	ČEZ ICT Services, a.s.
9SMN058	30. 12. 2008	Díličí smlouva o poskytování služeb – internet, přístupové licence vč. dodatků	ČEZ ICT Services, a.s.
17SMP045	12. 1. 2017	Smlouva o dílo – úpravy a doplnění systému GADUS vč.dodatků	ČEZ ICT Services, a.s.
17SMP046	12. 1. 2017	Smlouva o dílo – provedení úprav a doplnění programu nadstavby AXSYS.Engine	ČEZ ICT Services, a.s.
18SML053	24. 5. 2018	Smlouva o zpracování osobních údajů (14/2009)	ČEZ ICT Services, a.s.
18SML073	18. 6. 2018	Smlouva o zpracování osobních údajů (560/900273/02)	ČEZ ICT Services, a.s.
18SML074	18. 6. 2018	Smlouva o zpracování osobních údajů (550/900273/02)	ČEZ ICT Services, a.s.
18SML137	31. 10. 2018	Smlouva o zpracování osobních údajů (42/2018)	ČEZ ICT Services, a.s.
18SMN492	1. 10. 2018	Díličí smlouva o poskytování služeb k rámcové smlouvě 18SMN493	ČEZ ICT Services, a.s.
18SMN493	1. 10. 2018	Rámcová smlouva o poskytování služeb	ČEZ ICT Services, a.s.
18SMP271	28. 6. 2018	Upgrade prohlížeče 3D systému GADUS	ČEZ ICT Services, a.s.
10SMN034	3. 4. 2017	Smlouva o nájmu vozidel – vč. dodatků – autopůjčovna	ČEZ Korporátní služby, s.r.o.
12SML099	27. 9. 2012	Rámcová smlouva o poskytování a zajišťování služeb a pronájmů vč. dodatků	ČEZ Korporátní služby, s.r.o.
13SMN366	30. 7. 2013	Nájemní smlouva o nájmu nebytových prostor vč. dodatků	ČEZ Korporátní služby, s.r.o.
16SMN368	6. 12. 2016	Díličí smlouva o správě a pronájmu dopravních prostředků vč. dodatků	ČEZ Korporátní služby, s.r.o.
18SMN065	28. 2. 2018	Díličí smlouva ke smlouvě o poskytování služeb – tiskové a reprografické služby	ČEZ Korporátní služby, s.r.o.

Agreement Registration Number ÚJV Řež	Date of Agreement	Agreement Title	Company Name (Contracting Party)
18SMN116	1. 1. 2018	Dílní smlouva ke smlouvě o poskytování služeb – nájem vozidel a poskytování služeb k vozidlům	ČEZ Korporátní služby, s.r.o.
8SMP108	27. 5. 2008	Práce na kontejnmentu	ČEZ, a. s.
18SML088	8. 10. 2018	Smlouva o účasti na projektu (Snížení koncentrací nebezpečných látek z velkých průmyslových zdrojů)	ČEZ, a. s.
15SMP123	2. 4. 2015	Rámcová smlouva o dílo k zajištění účasti a přenosu výsledků z projektu OECD SCIP 2015–2019	ČEZ, a. s.
15SMP124	25. 2. 2015	Vypracování analýz a zpracování dílů předprovozní bezpečnostní zprávy pro povolení záměny jaderného paliva	ČEZ, a. s.
15SMP138	30. 12. 2015	Rámcová smlouva (RS) o zajištění technické podpory na roky 2016 až 2020	ČEZ, a. s.
15SMP518	27. 11. 2015	Smlouva o dílo (odborná pomoc pro obalové soubory)	ČEZ, a. s.
16SML002	13. 1. 2016	Smlouva o spolupráci v oblasti provádění společných auditů dodavatelů	ČEZ, a. s.
16SMP045	1. 3. 2016	Smlouva o dílo (údržba stěny parogenerátoru)	ČEZ, a. s.
16SMP148	27. 4. 2018	Smlouva o dílo (vypracování návrhu kvalifikačního postupu, stanovení kvalifikačních kritérií, aktualizace insp. postupu)	ČEZ, a. s.
16SMP157	21. 4. 2016	Poskytování kontrol zařízení	ČEZ, a. s.
16SMP198	12. 4. 2016	Smlouva o dílo (technická pomoc při zajištění dalších obalových souborů)	ČEZ, a. s.
16SMP283	18. 6. 2016	Vypracování analýz	ČEZ, a. s.
16SMP364	9. 8. 2016	Projektová dokumentace – autorský dozor (Nedostatečné kapacity pracovního prostoru výdejny)	ČEZ, a. s.
16SMP544	8. 12. 2016	Řešení nesouladu požárněbezpečnostních zařízení	ČEZ, a. s.
17SMP065	18. 1. 2017	Zajištění spolehlivostní analýzy a citlivostní analýzy napájení vlastní spotřeby	ČEZ, a. s.
17SMP145	17. 3. 2017	Smlouva o dílo – Aktualizace databáze – Selektivita ETE – EDU	ČEZ, a. s.
17SMP411	2. 10. 2017	Re-evaluace Projektové dokumentace pro provedení stavby – zodolnění budovy HVB I	ČEZ, a. s.
17SMP422	15. 12. 2017	Analýza chemického režimu odluhové vody	ČEZ, a. s.
17SMP428	15. 11. 2017	Smlouva o dílo (provedení odpařovacích testů surové vody a jejich vyhodnocení)	ČEZ, a. s.
17SMP453	16. 8. 2017	Smlouva o dílo (doznamenání a vytvoření registru potrubních tras včetně doplnění vybraných atributů a vazby na vybrané svarové spoje, potrubní závěsy a podpěry a kontrolní místa)	ČEZ, a. s.
17SMP472	30. 10. 2017	Rekonstrukce zařízení	ČEZ, a. s.
17SMP473	8. 12. 2017	Přetěsnění uzlu kompenzačních krabic	ČEZ, a. s.
17SMP480	6. 12. 2017	Řešení vlhkosti v místě kotev válcových předpinacích kabelů	ČEZ, a. s.
17SMP484	18. 12. 2017	Smlouva o dílo (radiochemická analýza koncentráty z nádrže)	ČEZ, a. s.
17SMP490	21. 11. 2017	Smlouva o dílo – vypracování dokumentů – plán vyřazování a odhad nákladů na vyřazování z provozu MSVP EDU	ČEZ, a. s.
17SMP509	11. 12. 2017	Dodávka tmelu	ČEZ, a. s.
17SMP524	15. 9. 2017	Zajištění činností skupiny inženýrských řešení	ČEZ, a. s.
17SMP552	15. 11. 2017	Revize dokumentace	ČEZ, a. s.
17SMP562	11. 12. 2017	Smlouva o dílo (revize seznamu vybraných zařízení)	ČEZ, a. s.
17SMP581	30. 10. 2017	Smlouva o dílo – změny vyvolané akcí N-SIO (F393) – Modifikace konzolových jeřábů	ČEZ, a. s.
18NO00182	1. 11. 2018	Smlouva o dílo (provedení ověření a kalibrace měřidel ionizačního záření)	ČEZ, a. s.
18OP0042	30. 5. 2018	Kupní smlouva na činidlo na stanovení alfanuklidů	ČEZ, a. s.
18OP0098	10. 9. 2018	Kupní smlouva na činidlo na stanovení alfanuklidů	ČEZ, a. s.
18SML063	10. 7. 2018	Smlouva o spolupráci v oblasti provádění auditů dodavatelů	ČEZ, a. s.
18SML065	29. 6. 2018	Dohoda o mlčenlivosti	ČEZ, a. s.
18SML113	1. 10. 2018	Dohoda o zachování důvěrnosti informací	ČEZ, a. s.
18SML127	1. 11. 2018	Dohoda o zachování důvěrnosti informací	ČEZ, a. s.
18SMN244	31. 8. 2018	Smlouva o dílo (likvidace odpadu)	ČEZ, a. s.
18SMN587	21. 12. 2018	Smlouva o převodu části činností zaměstnavatele ze dne 21. 12. 2018	ČEZ, a. s.
18SMP005	19. 1. 2018	Smlouva o dílo (analýza poškození heterogenních svarových spojů)	ČEZ, a. s.
18SMP006	19. 1. 2018	Smlouva o dílo (analýza poškození nerezového potrubí)	ČEZ, a. s.
18SMP013	1. 2. 2018	Smlouva o dílo (odběr vzorků z povrchu teplosměnných trubiček parogenerátoru)	ČEZ, a. s.
18SMP015	23. 2. 2018	Smlouva o dílo (příprava nového stěny inspekci palivového souboru)	ČEZ, a. s.
18SMP019	9. 1. 2018	Smlouva o dílo (analýza dopadů nové legislativy)	ČEZ, a. s.
18SMP020	8. 1. 2018	Smlouva o dílo (vypracování revize seznamu vybraných zařízení)	ČEZ, a. s.
18SMP057	23. 3. 2018	Smlouva o dílo (hodnocení výpočtových programů pro posuzování bezpečnosti jaderných zařízení)	ČEZ, a. s.
18SMP064	20. 3. 2018	Smlouva o dílo (kalibrace měrek)	ČEZ, a. s.
18SMP069	23. 3. 2018	Zajištění účasti a přenos výsledků z projektu Org. pro hosp.spolupráci a rozvoj Halden Reactor Project 2018–2020	ČEZ, a. s.
18SMP078	19. 2. 2018	Smlouva o dílo (zpracování detailního plánu pro motor)	ČEZ, a. s.
18SMP107	26. 1. 2018	Smlouva o dílo (vypracování projektu selektivity a nastavení ochran)	ČEZ, a. s.
18SMP110	12. 2. 2018	Smlouva o dílo (tvorba a aktualizace operativních schémat a pořízení a aktualizace alfanumerických dat o zařízení)	ČEZ, a. s.
18SMP112	9. 4. 2018	Smlouva o dílo (analýza materiálu chladicích kroužků pístů dieselgenerátorů)	ČEZ, a. s.
18SMP149	9. 5. 2018	Dodávka dokumentačních podkladů pro změnu konfigurace zařízení umožňující stabilizaci cirkulačních chladicích vod	ČEZ, a. s.
18SMP158	23. 3. 2018	Smlouva o dílo (Zpracování revize dokumentace skutečného provedení a zpracování schémat)	ČEZ, a. s.

Agreement Registration Number ÚJV Řež	Date of Agreement	Agreement Title	Company Name (Contracting Party)
18SMP162	19. 6. 2018	Kupní smlouva na lepicí tmel	ČEZ, a. s.
18SMP176	4. 6. 2018	Smlouva o dílo (hodnocení výpočtových programů pro posuzování bezpečnosti jaderných zařízení)	ČEZ, a. s.
18SMP181	23. 3. 2018	Smlouva o dílo (zpracování dokumentace)	ČEZ, a. s.
18SMP189	6. 4. 2018	Smlouva o dílo (zpracování průvodní dokumentace pro provádění stavby)	ČEZ, a. s.
18SMP194	25. 4. 2018	Smlouva o dílo (kontrola selektivity motorového spouštěče pro jištění servopohonu armatury)	ČEZ, a. s.
18SMP204	17. 5. 2018	Smlouva o dílo (posouzení kvalifikačních dokumentů o typových zkouškách kabelů)	ČEZ, a. s.
18SMP219	13. 6. 2018	Smlouva o dílo (vizuální kontroly bazénu skladování vyhořelého paliva a bazénu výměny paliva)	ČEZ, a. s.
18SMP228	4. 5. 2018	Smlouva o dílo (rekonstrukce potrubí technické vody důležité, zajištění projektové dokumentace)	ČEZ, a. s.
18SMP232	22. 5. 2018	Smlouva o dílo (vypracování studie interiéru vestibulu administrativní budovy)	ČEZ, a. s.
18SMP244	7. 6. 2018	Smlouva o dílo (vypracování požárněbezpečnostního řešení – sklad temperovány)	ČEZ, a. s.
18SMP251	1. 7. 2018	Projekt McSAFE program Horizon2020	ČEZ, a. s.
18SMP256	9. 7. 2018	Smlouva o dílo (analýza vyřiznutých vzorků z potrubí technické vody důležité)	ČEZ, a. s.
18SMP270	19. 7. 2018	Smlouva o dílo (analýza a hodnocení povrchových oxidických vrstev na teplosměnných trubkách parogenerátoru)	ČEZ, a. s.
18SMP282	26. 7. 2018	Smlouva o dílo (příprava podkladů a dat pro Long Term Operation)	ČEZ, a. s.
18SMP294	20. 8. 2018	Smlouva o dílo (porovnání výpočtu programem MOBY-DICK)	ČEZ, a. s.
18SMP295	23. 7. 2018	Smlouva o dílo (návrh a zakreslení hranice integrity včetně návazností na hranicích s ostatními systémy)	ČEZ, a. s.
18SMP303	5. 8. 2018	Kupní smlouva na náhradní díly pro čerpadla	ČEZ, a. s.
18SMP306	15. 8. 2018	Kupní smlouva na pomocný přípravek pro lepicí tmel	ČEZ, a. s.
18SMP316	3. 8. 2018	Smlouva o dílo (provádění autorského dozoru)	ČEZ, a. s.
18SMP322	30. 8. 2018	Smlouva o dílo (zpracování metodiky hodnocení palivových proutků)	ČEZ, a. s.
18SMP323	3. 10. 2018	Smlouva o dílo (analýza teplotní únavy na potrubí a na systémech)	ČEZ, a. s.
18SMP345	2. 10. 2018	Smlouva o dílo (doměření korozních úbytků hermetických výstelek)	ČEZ, a. s.
18SMP380	20. 9. 2018	Smlouva o dílo (hodnocení stávajícího stavu odfukového potrubí od pojišťovacího ventilu a jeho odvodnění)	ČEZ, a. s.
18SMP390	12. 10. 2018	Smlouva o dílo (expertní hodnocení materiálu)	ČEZ, a. s.
18SMP392	29. 10. 2018	Smlouva o dílo (provedení kontroly)	ČEZ, a. s.
18SMP395	30. 10. 2018	Smlouva o dílo (sběr hodnot a chemických parametrů odluhové vody parogenerátorů)	ČEZ, a. s.
18SMP396	20. 12. 2018	Smlouva o dílo (provedení odpařovacích testů surové vody a jejich vyhodnocení)	ČEZ, a. s.
18SMP415	22. 11. 2018	Smlouva o dílo (analýzy životnosti gumových kompenzátorů potrubních tras)	ČEZ, a. s.
18SMP428	3. 12. 2018	Smlouva o dílo (analýza titanové drtě)	ČEZ, a. s.
18SMP429	16. 11. 2018	Smlouva o dílo (komplexní ověření termické stability procesu úpravy reálného produktu vzniklého bitumenací koncentrátu z nádrže)	ČEZ, a. s.
18SMP430	16. 11. 2018	Smlouva o dílo (provedení radiochemické analýzy ze vzorku radioaktivního koncentrátu odebraného z nádrže)	ČEZ, a. s.
18SMP447	22. 11. 2018	Dodávka elektřiny pro elektromobilitu	ČEZ, a. s.
18SMP450	3. 12. 2018	Kupní smlouva na pomocný přípravek pro lepicí tmel	ČEZ, a. s.
18SMP451	19. 12. 2018	Smlouva o dílo (analýza materiálu kovového prachu z čerpadel technické vody důležité)	ČEZ, a. s.
18SMP452	19. 12. 2018	Smlouva o dílo (příprava podkladů)	ČEZ, a. s.
18SMP453	17. 12. 2018	Smlouva o dílo (porovnání těsnění z hermetických uzávěrů)	ČEZ, a. s.
18SMP461	5. 10. 2018	Smlouva o dílo (vypracování projektové dokumentace)	ČEZ, a. s.
18SMP462	31. 10. 2018	Smlouva o dílo (grafické zpracování prostor s nebezpečím výbuchu v okolí potrubních rozvodů vodíku)	ČEZ, a. s.
18SMP465	22. 10. 2018	Smlouva o dílo (nastavení frekvence by-passů střídačů 1. kategorie)	ČEZ, a. s.
18SMP469	4. 12. 2018	Nájemní smlouva	ČEZ, a. s.
18SMP476	20. 12. 2018	Smlouva o dílo (analýza možnosti unášení cizího předmětu v chladivu primárního okruhu)	ČEZ, a. s.
18SMP478	18. 10. 2018	Smlouva o dílo (analýza)	ČEZ, a. s.
18SMP487	26. 10. 2018	Smlouva o dílo (zajištění výpočtů kritických velikostí vad)	ČEZ, a. s.
18SMP493	15. 11. 2018	Smlouva o dílo (posouzení technického stavu)	ČEZ, a. s.
18SMP500	31. 12. 2018	Kupní smlouva na vybavení pro nedestructivní kontroly	ČEZ, a. s.
18SMP507	20. 12. 2018	Smlouva o dílo (kontrola selektivity kompaktního jističe)	ČEZ, a. s.
18SMP515	31. 12. 2018	Smlouva o dílo (analýza)	ČEZ, a. s.
18SMP518	18. 12. 2018	Smlouva o dílo (pasportizace stavebních objektů)	ČEZ, a. s.
18SMP532	28. 12. 2018	Určení kritických míst možných interakcí strojně-technologického zařízení a elektrických systémů a komponent	ČEZ, a. s.
16SMP467	30. 9. 2016	Rámcová smlouva o zajištění technické podpory – příprava projektu NJZ EDU	Elektrárna Dukovany II, a. s.
17SMP467	15. 11. 2017	Zadání dílčího plnění – příloha k ZL – monitoring povrchových vod v okolí EDU	Elektrárna Dukovany II, a. s.
17SMP550	13. 11. 2017	Zpracování a zajištění zpracování aktualizací vybraných podkladových studií pro dok. EIA vč. dodatků	Elektrárna Dukovany II, a. s.
18SMP082	26. 2. 2018	Zpracování obsahu dokumentace pro DÚŘ NJZ EDU	Elektrárna Dukovany II, a. s.
18SMP259	31. 5. 2018	Poskytování inženýrských prací souvisejících s procesem EIA pro výstavbu NJZ	Elektrárna Dukovany II, a. s.
18SMP393	29. 10. 2018	Provedení kontroly pro řešení požadavků systému pro NJZ EDU	Elektrárna Dukovany II, a. s.



Agreement Registration Number ÚJV Řež	Date of Agreement	Agreement Title	Company Name (Contracting Party)
18SMP423	10. 12. 2018	Kontrola požadavků na řešení PSA z pohledu pravděpodobnostních analýz I&C NJZ EDU	Elektrárna Dukovany II, a. s.
16SMP468	30. 9. 2016	Rámcová smlouva o zajištění technické podpory – příprava projektu NJZ ETE	Elektrárna Temelín II, a. s.
18SMP081	26. 2. 2018	Zpracování obsahu dokumentace pro DÚŘ NJZ ETE	Elektrárna Temelín II, a. s.
18SMP392	29. 10. 2018	Provedení kontroly pro řešení požadavků systému pro NJZ ETE	Elektrárna Temelín II, a. s.
18SMP424	10. 12. 2018	Kontrola požadavků na řešení PSA z pohledu pravděpodobnostních analýz I&C NJZ ETE	Elektrárna Temelín II, a. s.
18SMP459	31. 10. 2018	Návrh technických řešení pro přívod surové vody a odvod odpadových vod NJZ ETE	Elektrárna Temelín II, a. s.
17SMN330	10. 8. 2017	Smlouva o dílo – teplovod – zvýšení výkonu potrubí zadní části areálu vč. dodatků	EVČ s.r.o.
14SMP459	24. 7. 2014	Rámcová smlouva – Projektové práce – vypracování návrhů a výpočtů tepelných oběhů a jejich optimalizaci	ŠKODA PRAHA a.s.
16SML008	24. 2. 2016	Dohoda o míčelnivosti	ŠKODA PRAHA a.s.
16SMP452	25. 8. 2017	Poskytování konzultačních služeb pro projekt HPR 1000 EUR Certification CGN	ŠKODA PRAHA a.s.
17SML047	6. 6. 2017	Smlouva o sdružení osob ve společnosti pod názvem „ŠKODA PRAHA - ÚJV ŘEŽ - YUNUS EMRE“	ŠKODA PRAHA a.s.
17SMP618	2. 11. 2017	Smlouva o sdružení osob ve společnosti pod názvem „ŠKODA PRAHA - ÚJV ŘEŽ - YUNUS EMRE“ – stanovy spol.	ŠKODA PRAHA a.s.
18SMP056	1. 2. 2018	Provedení review reportu pro CGN Work Order 002	ŠKODA PRAHA a.s.
18SMP367	11. 6. 2018	Provedení review reportu pro CGN Work Order 003	ŠKODA PRAHA a.s.
15SMN255	17. 6. 2016	Smlouva o poradenských službách – marketingové a PR aktivity	Ústav aplikované mechaniky Brno, s.r.o.
17SML013	7. 3. 2017	Rámcová smlouva – odborné studie, analýzy, PD, konzultační a poradenská činnost	Ústav aplikované mechaniky Brno, s.r.o.
17SML026	18. 4. 2017	Rámcová smlouva na provádění odborných studií, projektových prací a konzultačních činností	Ústav aplikované mechaniky Brno, s.r.o.
18SMP021	25. 1. 2018	OBJ – výroba zkušebních těles	Ústav aplikované mechaniky Brno, s.r.o.
18SMP206	12. 5. 2018	Materiálové analýzy hutního materiálu	Ústav aplikované mechaniky Brno, s.r.o.
18SMP252	21. 6. 2018	OBJ – Výroba zkušebních těles	Ústav aplikované mechaniky Brno, s.r.o.
18SMP421	25. 10. 2018	OBJ – Provádění materiálových analýz pro rok 2018	Ústav aplikované mechaniky Brno, s.r.o.
18SMP440	14. 11. 2018	Smlouva o službách k informačnímu systému NAVISION	Ústav aplikované mechaniky Brno, s.r.o.
14SMP270	29. 7. 2014	Smlouva o podnájmu dopravního prostředku	Výzkumný a zkušební ústav Plzeň s.r.o.
14SMP473	24. 3. 2015	Kupní smlouva – nemovitosti vč. pozemků	Výzkumný a zkušební ústav Plzeň s.r.o.
15SML031	24. 3. 2015	Zástavní smlouva ke kupní smlouvě 14SMP473	Výzkumný a zkušební ústav Plzeň s.r.o.
15SMN035	24. 3. 2015	Nájemní smlouva – kanceláře v Plzni	Výzkumný a zkušební ústav Plzeň s.r.o.
17SMN377	13. 10. 2017	Smlouva o dílo – výpočtové hodnocení opěrných prvků reaktorů EDU	Výzkumný a zkušební ústav Plzeň s.r.o.
17SMP596	1. 9. 2017	Sml. o odborné pomoci – poskytování konzult. a poraden. služeb – rekolaudace stávajících sklad. prostor na výrobní	Výzkumný a zkušební ústav Plzeň s.r.o.
18SML027	16. 3. 2018	Smlouva o poskytnutí úvěrového rámce	Výzkumný a zkušební ústav Plzeň s.r.o.
18SML037	16. 4. 2018	Zástavní smlouva k nemovitým věcem	Výzkumný a zkušební ústav Plzeň s.r.o.
18SMN043	13. 2. 2018	Dodatek č. 6 ke smlouvě 15SMN035	Výzkumný a zkušební ústav Plzeň s.r.o.
18SMN208	29. 5. 2018	Sponzorská smlouva	Výzkumný a zkušební ústav Plzeň s.r.o.
18SMP134	1. 2. 2018	Smlouva o podnájmu dopravního prostředku	Výzkumný a zkušební ústav Plzeň s.r.o.
18SMP444	7. 12. 2018	Smlouva o poskytování služeb v oblasti personalistiky a dalších	Výzkumný a zkušební ústav Plzeň s.r.o.



## Content of the Financial Section

<b>25</b>	<b>Independent Auditor's Report</b>
	<b>Company's Financial Statements as at December 31, 2018</b>
<b>28</b>	Balance Sheet
<b>32</b>	Profit and Loss Statement
<b>33</b>	Cash Flow Statement
<b>34</b>	Notes to the Financial Statements

# INDEPENDENT AUDITOR'S REPORT



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(Translation of a report originally issued in Czech - see Note 2 to the financial statements.)

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of ÚJV Řež, a. s.:

### *Opinion*

We have audited the accompanying financial statements of ÚJV Řež, a. s. (the Company) prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2018, and the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. For details of the Company, see Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2018, and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

### *Basis for Opinion*

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.





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In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.

#### *Responsibilities of the Company's Board of Directors for the Financial Statements*

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Audit, s.r.o.  
License No. 401

A handwritten signature in black ink, appearing to read 'Martin Skácelík', is written over the printed name and license number.

Martin Skácelík, Auditor  
License No. 2119

17 May 2019  
Prague, Czech Republic



# BALANCE SHEET

## AS AT DECEMBER 31, 2018

(in CZK thousands)

ASSETS	Current year			Prior year
	Gross	Allowances	Net	Net
<b>TOTAL ASSETS</b>	<b>4,168,932</b>	<b>(1,484,439)</b>	<b>2,684,493</b>	<b>2,647,596</b>
STOCK SUBSCRIPTION RECEIVABLE				
<b>FIXED ASSETS</b>	<b>2,735,840</b>	<b>(1,394,453)</b>	<b>1,341,387</b>	<b>1,274,077</b>
Intangible fixed assets	172,130	(148,243)	23,887	28,999
Development			0	
Valuable rights	171,934	(148,243)	23,691	28,961
Software	171,068	(148,090)	22,978	28,231
Other valuable rights	866	(153)	713	730
Goodwill				
Other intangible fixed assets				
Advances granted for intangible fixed assets and intangible fixed assets in progress	196	0	196	38
Advances granted for intangible fixed assets				
Intangible fixed assets in progress	196	0	196	38
<b>Tangible fixed assets</b>	<b>2,198,657</b>	<b>(1,225,820)</b>	<b>972,837</b>	<b>926,350</b>
Land and structures	967,352	(475,423)	491,929	493,072
Land	4,187	0	4,187	4,342
Structures	963,165	(475,423)	487,742	488,730
Movable assets and sets of movable assets	1,193,769	(754,054)	439,715	373,459
Gain or loss on revaluation of acquired property	(3,657)	3,657		
Other tangible fixed assets	31	0	31	31
Perennial crops				
Livestock				
Miscellaneous tangible fixed assets	31		31	31
Advances granted for tangible fixed assets and tangible fixed assets in progress	41,162	0	41,162	59,788
Advances granted for tangible fixed assets	1,365		1,365	283
Tangible fixed assets in progress	39,797		39,797	59,505
<b>Long-term investments</b>	<b>365,053</b>	<b>(20,390)</b>	<b>344,663</b>	<b>318,728</b>
Interests – controlled or controlling entity	334,987	(19,417)	315,570	317,337
Loans and borrowings – controlled or controlling entity	27,782		27,782	0
Interests – significant influence	973	(973)	0	80
Loans and borrowings – significant influence				
Other long-term securities and interests	1,311	0	1,311	1,311
Loans and borrowings – other				
Other long-term investments	0	0	0	0
Miscellaneous long-term investments				
Advances granted for long-term investments				

ASSETS	Current year			Prior year
	Gross	Allowances	Net	Net
<b>CURRENT ASSETS</b>	<b>1,417,830</b>	<b>(89,986)</b>	<b>1,327,844</b>	<b>1,358,695</b>
<b>Inventories</b>	<b>88,890</b>	<b>(5,357)</b>	<b>83,533</b>	<b>88,283</b>
Materials	7,147		7,147	5,530
Work in progress and semi-finished production	81,743	(5,357)	76,386	82,753
Finished products and goods	0	0	0	0
Finished products				
Goods				
Livestock				
Advances granted for inventories				
<b>Receivables</b>	<b>790,024</b>	<b>(84,629)</b>	<b>705,395</b>	<b>663,320</b>
<b>Long-term receivables</b>	<b>103,133</b>	<b>0</b>	<b>103,133</b>	<b>117,658</b>
Trade receivables	44,531		44,531	63,877
Receivables – controlled or controlling entity				
Receivables – significant influence				
Deferred tax asset	54,405		54,405	47,346
Other receivables	4,197	0	4,197	6,435
Receivables from partners				
Long-term advances granted	450		450	450
Unbilled revenue				
Miscellaneous receivables	3,747		3,747	5,985
<b>Short-term receivables</b>	<b>686,891</b>	<b>(84,629)</b>	<b>602,262</b>	<b>545,662</b>
Trade receivables	657,732	(84,629)	573,103	520,675
Receivables – controlled or controlling entity				
Receivables – significant influence				
Other receivables	29,159	0	29,159	24,987
Receivables from partners				
Social security and health insurance				
Due from government – tax receivables				7,887
Short-term advances granted	4,123		4,123	3,739
Unbilled revenue	17,220		17,220	8,430
Miscellaneous receivables	7,816		7,816	4,931
<b>Short-term financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Interests – controlled or controlling entity				
Other short-term financial assets				
<b>Cash</b>	<b>538,916</b>	<b>0</b>	<b>538,916</b>	<b>607,092</b>
Cash in hand	3,395		3,395	2,865
Cash at bank	535,521		535,521	604,227
<b>Prepaid expenses and accrued income</b>	<b>15,262</b>	<b>0</b>	<b>15,262</b>	<b>14,824</b>
Prepaid expenses	15,262		15,262	14,824
Prepaid expenses (specific-purpose expenses)				
Accrued income				

(in CZK thousands)

EQUITY & LIABILITIES	Current year	Prior year
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,684,493</b>	<b>2,647,596</b>
<b>EQUITY</b>	<b>1,683,876</b>	<b>1,591,110</b>
<b>Basic capital</b>	<b>524,139</b>	<b>524,139</b>
Registered capital	524,139	524,139
Own ownership interests (-)		
Changes in basic capital		
<b>Share premium and revaluation reserve</b>	<b>112,516</b>	<b>112,516</b>
Share premium		
Capital funds	112,516	112,516
Other capital funds	85,149	85,149
Gain or loss on revaluation of assets and liabilities (+/-)		
Gain or loss on revaluation upon corporate transformation (+/-)		
Differences arising on corporate transformation (+/-)	27,367	27,367
Differences arising between balance sheet date and transformation date (+/-)		
<b>Reserves from profit</b>	<b>379,231</b>	<b>382,327</b>
Other reserves	104,828	104,828
Statutory and other reserves	274,403	277,499
<b>Profit (loss) brought forward (+/-)</b>	<b>575,224</b>	<b>509,486</b>
Retained earnings	575,224	509,486
Other profit (loss) brought forward (+/-)		
<b>Profit (loss) for the year (+/-)</b>	<b>92,766</b>	<b>62,642</b>
<b>Approved decision on advances for profit distribution (-)</b>	<b>0</b>	<b>0</b>
<b>PROVISIONS AND LIABILITIES</b>	<b>963,430</b>	<b>1,019,813</b>
<b>Provisions</b>	<b>561,026</b>	<b>533,524</b>
Provision for pensions and similar obligations		
Provision for corporate income tax	7,656	
Provisions recognized under special legislation	115,430	123,254
Other provisions	437,940	410,270

EQUITY & LIABILITIES	Current year	Prior year
<b>Liabilities</b>	<b>402,404</b>	<b>486,289</b>
<b>Long-term liabilities</b>	<b>2,031</b>	<b>80,729</b>
Bonds payable	0	0
Convertible bonds		
Other bonds		
Amounts owed to credit institutions		75,000
Long-term advances received		
Trade payables		
Long-term notes payable		
Liabilities – controlled or controlling entity	2,031	5,729
Liabilities – significant influence		
Deferred tax liability		
Other liabilities	0	0
Liabilities to partners		
Unbilled deliveries		
Miscellaneous liabilities		
<b>Current liabilities</b>	<b>400,373</b>	<b>405,560</b>
Bonds payable	0	0
Convertible bonds		
Other bonds		
Amounts owed to credit institutions		
Short-term advances received	7,735	
Trade payables	168,289	204,542
Short-term notes payable		
Liabilities – controlled or controlling entity	3,698	3,698
Liabilities – significant influence		
Other liabilities	220,651	197,320
Liabilities to partners		
Short-term borrowings		
Liabilities to employees	27,487	26,642
Liabilities arising from social security and health insurance	15,442	14,826
Due to government – taxes and subsidies	51,042	41,976
Unbilled deliveries	123,018	113,133
Miscellaneous liabilities	3,662	743
<b>Accruals and deferred income</b>	<b>37,187</b>	<b>36,673</b>
Accruals		332
Deferred income	37,187	36,341

# PROFIT AND LOSS STATEMENT

## AS AT DECEMBER 31, 2018

(in CZK thousands)

	Current year	Prior year
Revenue from sale of finished products and services	1,540,357	1,628,027
Revenue from sale of goods		
<b>Production-related consumption</b>	<b>660,340</b>	<b>839,534</b>
Cost of goods sold		
Consumption of material and energy	91,144	84,203
Services	569,196	755,331
<b>Change in inventory produced internally (+/-)</b>	<b>15,639</b>	<b>(6,178)</b>
<b>Own work capitalized (-)</b>	<b>(5,711)</b>	<b>(12,476)</b>
<b>Personnel expenses</b>	<b>681,189</b>	<b>641,996</b>
Wages and salaries	500,531	471,392
Social security and health insurance costs and other costs	180,658	170,604
Social security and health insurance costs	164,798	154,730
Other costs	15,860	15,874
<b>Value adjustments in respect of operating activities</b>	<b>106,974</b>	<b>93,976</b>
Value adjustments in respect of intangible and tangible fixed assets	97,094	88,593
Value adjustments in respect of intangible and tangible fixed assets – permanent	95,820	88,593
Value adjustments in respect of intangible and tangible fixed assets – temporary	1,274	
Value adjustments in respect of inventory	(9,272)	(1,099)
Value adjustments in respect of receivables	19,152	6,482
<b>Other operating income</b>	<b>93,509</b>	<b>78,364</b>
Income from sale of fixed assets	9,376	224
Income from sale of materials	489	572
Miscellaneous operating income	83,644	77,568
<b>Other operating expenses</b>	<b>41,332</b>	<b>26,031</b>
Net book value of fixed assets sold	1,219	61
Net book value of materials sold	409	545
Taxes and charges relating to operations	2,971	4,028
Provisions relating to operations and prepaid expenses (specific-purpose expenses)	19,846	7,291
Miscellaneous operating expenses	16,887	14,106
<b>Profit or loss on operating activities (+/-)</b>	<b>134,103</b>	<b>123,508</b>
<b>Income from long-term investments – interests</b>	<b>10</b>	<b>0</b>
Income from interests in subsidiaries or parents	10	
Other income from interests		
<b>Cost of interests sold</b>	<b>0</b>	<b>0</b>
<b>Income from other long-term investments</b>	<b>0</b>	<b>0</b>
Income from other long-term investments – subsidiaries or parents		
Other income from other long-term investments		
<b>Expenses relating to other long-term investments</b>	<b>80</b>	<b>0</b>
<b>Interest receivable and similar income</b>	<b>992</b>	<b>597</b>
Interest receivable and similar income – subsidiaries or parents	573	413
Other interest receivable and similar income	419	184
<b>Value adjustments and provisions relating to financial activities</b>	<b>1,767</b>	<b>17,650</b>
<b>Interest payable and similar expenses</b>	<b>225</b>	<b>1,052</b>
Interest payable and similar expenses – subsidiaries or parents		
Other interest payable and similar expenses	225	1,052
<b>Other finance income</b>	<b>13,710</b>	<b>7,695</b>
<b>Other finance cost</b>	<b>24,757</b>	<b>31,127</b>
<b>Profit or loss on financial activities (+/-)</b>	<b>(12,117)</b>	<b>(41,537)</b>
<b>Profit or loss before taxation (+/-)</b>	<b>121,986</b>	<b>81,971</b>
<b>Income tax</b>	<b>29,220</b>	<b>19,329</b>
Income tax due	36,279	15,403
Income tax deferred (+/-)	(7,059)	3,926
<b>Profit or loss after taxation (+/-)</b>	<b>92,766</b>	<b>62,642</b>
Transfer of share of profit or loss to partners (+/-)	0	0
<b>Profit or loss for the year (+/-)</b>	<b>92,766</b>	<b>62,642</b>
<b>Net turnover</b>	<b>1,648,578</b>	<b>1,714,683</b>

# CASH FLOW STATEMENT

## FOR THE YEARS ENDED 31 DECEMBER 2018 AND 2017

(in CZK thousands)

	Current year	Prior year
<b>Cash flows from operating activities</b>		
<b>Profit or loss on ordinary activities before taxation (+/-)</b>	<b>121,986</b>	<b>81,971</b>
Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	139,239	116,021
Depreciation and amortization of fixed assets and write-off of receivables	97,133	85,159
Change in allowances	12,921	23,033
Change in provisions	27,502	7,291
Foreign exchange differences	5,354	5,236
(Gain)/Loss on disposal of fixed assets	(8,077)	(163)
Interest expense and interest income	(767)	455
Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	5,173	(4,990)
<b>Net cash from operating activities before taxation, changes in working capital and extraordinary items</b>	<b>261,225</b>	<b>197,992</b>
Change in non-cash components of working capital	(99,846)	145,510
Change in inventory	14,022	(7,019)
Change in trade receivables	(82,699)	141,783
Change in other receivables and in prepaid expenses and unbilled revenue	6,634	19,274
Change in trade payables	(59,474)	(9,058)
Change in other payables, and in accruals and deferred income	21,671	530
<b>Net cash from operating activities before taxation, interest paid and extraordinary items</b>	<b>161,379</b>	<b>343,502</b>
Interest paid	(225)	(1,052)
Income Tax paid	(20,874)	(24,131)
<b>Net cash provided by (used in) operating activities</b>	<b>140,280</b>	<b>318,319</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(144,326)	(126,568)
Proceeds from sale of fixed assets	13,576	9,168
Loans granted		
Interest received	992	597
Dividends received		
<b>Net cash provided by (used in) investing activities</b>	<b>(129,758)</b>	<b>(116,803)</b>
<b>Cash flows from financing activities</b>		
Change in long-term liabilities, and long-term and short-term loans	(78,698)	(3,697)
Effect of other changes in equity on cash		
Profit shares paid		
Effect of other changes in own capital on cash		17,405
<b>Net cash provided by (used in) financing activities</b>	<b>(78,698)</b>	<b>13,708</b>
<b>Net increase (decrease) in cash</b>	<b>(68,176)</b>	<b>215,224</b>
Cash and cash equivalents at beginning of year	607,092	391,868
Cash and cash equivalents at end of year	538,916	607,092



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# NOTES TO FINANCIAL STATEMENTS AS AT DECEMBER 31, 2018

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## Content

35	1. Description of the Company
35	2. Basis of Presentation of the Financial Statements
36	3. Summary of Significant Accounting Policies, Accounting Methods and Departures Therefrom
38	4. Fixed Assets
41	5. Inventory
41	6. Receivables
42	7. Allowances
42	8. Short-Term Financial Assets and Cash
42	9. Prepaid Expenses and Accrued Income
42	10. Equity
43	11. Provisions
43	12. Current Liabilities
43	13. Amounts Owed to Credit Institutions
44	14. Accruals and Deferred Income
44	15. Derivatives
44	16. Income Taxes
45	17. Commitments and Contingencies
45	18. Revenues
46	19. Personnel and Related Expenses
46	20. Related Party Information
47	21. Significant Items of Income Statement
47	22. Subsequent Events
47	23. Statement of Changes in Equity (See Note 10)

## 1. Description of the Company

ÚJV Řež, a. s. ("the Company") is a joint stock company incorporated on 31 December 1992 in the Czech Republic. The Company's registered office is located at Hlavní 130, Řež, 250 68 Husinec, Czech Republic and the business registration number (IČ) is 46356088. The Company is involved in activities comprising technical and engineering design services as well as general professional design services for nuclear energy sector, research and services for radioactive waste disposal, radiation chemistry and production of radiopharmaceuticals.

Shareholders holding an interest in the Company's basic capital are as follows:

Company Name	Ownership percentage
ČEZ, a. s.	52.46%
Slovenské elektrárne, a. s., Slovak Republic	27.77%
ŠKODA JS a.s.	17.39%
Husinec municipality	2.38%

The parent company is ČEZ, a. s.

The Company is included in the consolidation group of the parent company and the financial statements of ÚJV Řež have been prepared as separate financial statements. Consolidated financial statements have been prepared by the parent company, ČEZ, a. s., and are lodged with the parent company; they will be published in the Public Register's Collection of Deeds.

In addition, the Company is the parent company of the ÚJV Group. In accordance with the valid Czech accounting legislation, the Company is exempt from the obligation to prepare consolidated financial statements in accordance with Czech GAAP.

Members of statutory, management, supervisory and administrative bodies as at 31 December 2018 were as follows:

Board of Directors	
Chair:	Daniel Jiříčka
Member:	Michaela Neprašová
Member:	Vladimír Stratil
Member:	Patrik Špátzal
Member:	Lucie Židová

Supervisory Board	
Chair:	Bohdan Zronek
Vice-chair:	Ladislav Štěpánek
Member:	Marek Šlégl
Member:	Michaela Chaloupková
Member:	Zbyněk Mrázek
Member:	Martin Jašek
Member:	Vilém Hanzal
Member:	Pavel Král
Member:	Miloš Kytka

In 2018 the membership in the Board of Directors terminated for its chair Karel Křížek (as at 10 June 2018), vice-chair Miroslav Horák (as at 6 April 2018) and members Karel Bíža (as at 6 April 2018) and František Pírek (as at 10 June 2018). Concurrently, the Board of Directors' members were appointed, namely Daniel Jiříčka (as at 7 April 2018, appointed as Board of Directors' chair from 11 June 2018), Lucie Židová (as at 7 April 2018), Michaela Neprašová (as at 11 June 2018) and Patrik Špátzal (as at 11 June 2018).

In 2018 the membership in the Supervisory Board terminated for its member Dávid Hajmán (as at 6 April 2018). Concurrently, the Supervisory Board's members were appointed, namely Martin Jašek (as at 7 April 2018) appointed by the General Meeting, and Vilém Hanzal, Pavel Král and Miloš Kytka (all of them as at 1 July 2018) appointed by the employees.

## 2. Basis of Presentation of the Financial Statements\*

The accompanying financial statements were prepared in accordance with the Czech Act on Accounting and the related guidelines as applicable for 2017 and 2018.

\* These financial statements are presented on the basis of accounting principles and standards generally accepted in the Czech Republic. Certain accounting practices applied by the Company that conform with generally accepted accounting principles and standards in the Czech Republic may not conform with generally accepted accounting principles in other countries.

### 3. Summary of Significant Accounting Policies, Accounting Methods and Departures Therefrom

The accounting policies applied by the Company in preparing the 2017 and 2018 financial statements are as follows:

#### a) Intangible Fixed Assets

Intangible fixed assets are recorded at their acquisition cost and related expenses.

Intangible fixed assets with a cost from CZK 20 thousand to CZK 60 thousand in 2017 and 2018 are amortized over their useful economic lives of 2 years.

Intangible fixed assets with a cost exceeding CZK 60 thousand in 2017 and 2018 are amortized over their useful economic lives of 5 years or as per contract.

#### Amortization

Amortization is calculated based on the acquisition cost and the estimated useful life of the related asset. The useful economic lives are as follows:

	Years
Software	2–5
Other valuable rights	per contract

#### b) Tangible Fixed Assets

Tangible fixed assets are recorded at their acquisition cost, which consists of purchase price, freight, customs duties and other related costs.

Internally-developed tangible fixed assets are recorded at their accumulated cost, which consists of direct material costs, personnel expenses, services and operating overheads. Interest and other finance cost incurred in the construction of tangible fixed assets are charged to income in accordance with the decision of Company's management.

Purchased tangible fixed assets with a cost from CZK 20 thousand to CZK 40 thousand in 2017 and 2018 are depreciated over their useful economic lives of 2 years.

Purchased tangible fixed assets with a cost exceeding CZK 40 thousand in 2017 and 2018 are depreciated over their useful economic lives.

Tangible fixed assets acquired free of charge are valued at their replacement cost and are recorded with a corresponding credit to the 'Other capital funds account' on the date of acquisition. The replacement cost of these assets is based on their purchase price. In the case of donations from abroad, the replacement cost is determined at the level of the customs value; it is a statistical value based on a uniform customs declaration for countries outside the EU.

Subsidies received for the acquisition of tangible fixed assets are deducted from the cost of the related asset.

The costs of technical improvements are capitalized. Repairs and maintenance expenses are expensed as incurred.

Any gain or loss on the revaluation of acquired property represents the difference between the valuation of an enterprise acquired by contribution and the aggregate of individually revalued asset components in accounting, net of assumed liabilities.

#### Depreciation

Depreciation is calculated based on the acquisition cost and the estimated useful life of the related asset. The useful economic lives are as follows:

	Years
Structures	25–50
Machinery and equipment	2–12
Vehicles	6–8
Furniture and fixtures	2–17
Gain or loss on revaluation of acquired property	15

#### c) Financial Assets

Long-term financial assets consist of ownership interests, available-for-sale securities and interests.

Available-for-sale securities and interests are securities and interests that are a held-for-trading security or a held-to-maturity security or ownership interest.

Interests and securities are valued at their acquisition cost, which includes the purchase price and direct costs related to the acquisition, e.g. fees and commissions paid to agents and stock exchanges.

If there is a decrease in the carrying value of long-term financial assets that are not revalued at the balance sheet date, the difference is considered a temporary diminution in value and is recorded as an allowance.

#### **d) Cash**

Cash includes liquid valuables, cash in hand and at bank.

#### **e) Inventory**

Purchased inventory is stated at actual cost being determined using the weighted average method. Costs of purchased inventory include acquisition-related costs (freight, customs, commission, etc.).

Work-in-progress (stage of completion) is valued at direct cost. The cost of inventory produced internally includes direct material costs, services, personnel expenses and operating overhead costs. Operating overhead costs include actual overheads and are allocated on the basis of calculation by reference to the actual costs of the previous year.

#### **f) Receivables**

Receivables are initially measured at their nominal amount. Both long- and short-term receivables are carried at their realizable value after allowance for doubtful accounts. Additions to the allowance account are charged to income.

#### **g) Derivatives**

Derivatives are initially measured at cost. Derivatives are recorded in other short-/long-term receivables or payables, as appropriate, in the accompanying balance sheet.

Derivatives are classified as derivatives held for trading or hedging derivatives. The latter are designated as either fair value hedges or cash flow hedges. In order to qualify for hedge accounting, the change in the fair value of a derivative or of its estimated cash flow must offset, in whole or in part, the change in the fair value or cash flow arising from the hedged item. In addition, there must be formal documentation of the hedging relationship at inception and the Company must prove that the hedging relationship is highly effective. In all other cases, derivatives are recognized as held-for-trading.

Derivatives are revalued to fair value as at the balance sheet date. Changes in the fair value of derivatives held for trading are charged or credited, as appropriate, to finance income.

#### **h) Equity**

The basic capital of the Company is stated at the amount recorded in the Public Register maintained in the Municipal Court. Other capital funds consist of monetary and non-monetary contributions in excess of basic capital, tangible assets donations, etc.

The Company created a reserve. These reserves can only be used to offset losses.

In accordance with its Articles of Association, the Company further creates a fund for research and development and a fund for environmental damage; the funds are created from profit pursuant to the General Meeting decision. The fund for research and development is used to finance internal research projects approved by Board of Directors after a prior approval of Supervisory Board. The fund for environmental damage is planned to be used to finance potential liabilities beyond the reserves as approved by Board of Directors after a prior approval of Supervisory Board.

#### **i) Provisions and Liabilities**

The Company creates legal provisions in accordance with the Act on Provisions and provisions for losses and risks if the related purpose amount and timing can be reliably estimated and the accrual and matching principles are observed.

Long-term liabilities and current liabilities are carried at their nominal values.

Long-term liabilities and current liabilities to credit institutions are recorded at their nominal values. Any portion of long-term debt which is due within one year of the balance sheet date is classified as short-term debt.

#### **j) Leases**

The Company leases passenger automobiles under operating leases and partially also under finance leases. The Company records leased assets by expensing the lease payments. Lease payments paid in advance are recorded as prepaid expenses and amortized over the lease term.

#### k) Foreign Currency Transactions

Assets and liabilities whose acquisition or production costs were denominated in foreign currencies are translated into Czech crowns at a fixed rate set on the last day of the preceding quarter. On the balance sheet date monetary items are adjusted to the exchange rates as published by the Czech National Bank as at 31 December.

Realized and unrealized exchange rate gains and losses were charged or credited, as appropriate, to finance income for the year.

#### l) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The Company management prepared these estimates and predictions based on all available relevant information. These estimates and assumptions are based on information available as at the date of the financial statements and may differ from actual results.

#### m) Recognition of Revenues and Expenses

Revenues and expenses are recognized on an accrual basis, that is, they are recognized in the periods in which the actual flow of the related goods or services occurs, regardless of when the related monetary flow arises.

Long-term business contracts are accounted for according to the completed contract method (or as specified in the contract, for example using progress billing).

#### n) Income Tax

The corporate income tax expense is calculated based on the statutory tax rate and book income before taxes, increased or decreased by the appropriate permanent and temporary differences (e.g. non-deductible provisions and allowances, entertainment expenses, differences between book and tax depreciation, etc.). An outstanding corporate income tax liability, net of income tax prepayments made, is recorded in provisions. If income tax prepayments exceed the estimated current income tax expense as at the balance sheet date, the difference will be recorded as a short-term receivable.

The deferred tax position reflects the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for corporate income tax purposes, taking into consideration the period of realization.

#### o) Subsidies

The Company is a recipient of subsidies for maintaining the Company's operations; grant-paying bodies include the European Union and government, particularly the Ministry of Industry and Trade and the Technology Agency of the Czech Republic. Received subsidies are recognized in the period to which they relate using the other operating income account.

#### p) Subsequent Events

The impact of events that occurred between the balance sheet date and the date of the financial statements preparation is recognized in the financial statements provided these events provide additional evidence about conditions that existed at the date of the balance sheet.

If material events reflecting the facts occurring after the balance sheet date happened between the balance sheet date and the date of the financial statements preparation the consequences of these events are disclosed in the notes to the financial statements but not recognized in the financial statements.

## 4. Fixed Assets

### a) Intangible Fixed Assets (in CZK thousands)

Cost:

	At beginning of year	Merger effects	Additions	Disposals	Transfers	At end of year
Software	170,181	-	-	(5,570)	6,457	171,068
Other valuable rights	866	-	-	-	-	866
Intangible fixed assets in progress	38	-	6,615	-	(6,457)	196
<b>2018 Total</b>	<b>171,085</b>	<b>-</b>	<b>6,615</b>	<b>(5,570)</b>	<b>-</b>	<b>172,130</b>
<b>2017 Total</b>	<b>155,865</b>	<b>7,519</b>	<b>9,790</b>	<b>(2,089)</b>	<b>-</b>	<b>171,085</b>

## Allowances and accumulated amortization:

	At beginning of year	Merger effects	Amortization during year	Disposals	At end of year	Net book value
Software	(141,950)	–	(11,710)	5,570	(148,090)	22,978
Other valuable rights	(136)	–	(17)	–	(153)	713
Intangible fixed assets in progress	–	–	–	–	–	196
<b>2018 Total</b>	<b>(142,086)</b>	<b>–</b>	<b>(11,727)</b>	<b>5,570</b>	<b>(148,243)</b>	<b>23,887</b>
<b>2017 Total</b>	<b>(123,617)</b>	<b>(7,125)</b>	<b>(13,433)</b>	<b>2,089</b>	<b>(142,086)</b>	<b>28,999</b>

Valuable rights, patents and licenses are amortized over their useful lives as specified in the relevant contracts.

As at 31 December 2017 and 2018, the total value of small intangible fixed assets, which are not reflected in the accompanying balance sheet, was CZK 11,718 thousand and CZK 11,644 thousand at acquisition cost, respectively.

**b) Tangible Fixed Assets (in CZK thousands)**

## Cost:

	At beginning of year	Merger effects	Additions	Disposals	Transfers	At end of year
Land	4,342	–	–	(155)	–	4,187
Structures	952,114	–	–	(9,009)	20,060	963,165
Machinery and equipment	984,190	–	–	(31,597)	97,110	1,049,703
Vehicles	27,235	–	–	(3,950)	3,279	26,564
Furniture and fixtures	6,096	–	–	(79)	1,040	7,057
Other small tangible assets	84,394	–	–	(4,314)	30,365	110,445
Gain or loss on revaluation of acquired property	(3,657)	–	–	–	–	(3,657)
Miscellaneous tangible fixed assets	31	–	–	–	–	31
Advances granted for tangible fixed assets	283	–	2,113	–	(1,031)	1,365
Tangible fixed assets in progress	59,505	–	131,297	(182)	(150,823)	39,797
<b>2018 Total</b>	<b>2,114,533</b>	<b>–</b>	<b>133,410</b>	<b>(49,286)</b>	<b>–</b>	<b>2,198,657</b>
<b>2017 Total</b>	<b>2,019,867</b>	<b>39,045</b>	<b>104,600</b>	<b>(48,979)</b>	<b>–</b>	<b>2,114,533</b>

## Allowances and accumulated depreciation:

	At beginning of year	Merger effects	Depreciation during year	Cost of sales	Disposals yřazení	At end of year	Allowances	Net book value
Land	–	–	–	–	–	–	–	4,187
Structures	(463,384)	–	(20,116)	(932)	9,009	(475,423)	–	487,742
Machinery and equipment	(643,040)	–	(53,870)	(231)	31,597	(665,544)	(1,274)	382,885
Vehicles	(18,404)	–	(778)	–	3,950	(15,232)	–	11,332
Furniture and fixtures	(3,281)	–	(380)	–	79	(3,582)	–	3,475
Other small tangible assets	(63,731)	–	(8,949)	(56)	4,314	(68,422)	–	42,023
Gain or loss on revaluation of acquired property	3,657	–	–	–	–	3,657	–	–
Miscellaneous tangible fixed assets	–	–	–	–	–	–	–	31
Advances granted for tangible fixed assets	–	–	–	–	–	–	–	1,365
Tangible fixed assets in progress	–	–	–	–	–	–	–	39,797
<b>2018 Total</b>	<b>(1,188,183)</b>	<b>–</b>	<b>(84,093)</b>	<b>(1,219)</b>	<b>48,949</b>	<b>(1,225,820)</b>	<b>(1,274)</b>	<b>972,837</b>
<b>2017 Total</b>	<b>(1,137,463)</b>	<b>(24,681)</b>	<b>(74,957)</b>	<b>(61)</b>	<b>48,979</b>	<b>(1,188,183)</b>	<b>–</b>	<b>926,550</b>

As at 31 December 2017 and 2018, the total value of small tangible fixed assets, which are not reflected in the accompanying balance sheet, was CZK 59,231 thousand and CZK 62,170 thousand at acquisition cost, respectively.

Gain or loss on revaluation of acquired property of CZK 3,657 thousand arose from the contribution by Energoprojekt Praha, s.r.o., to the Company in 2002. Depreciation in respect of this adjustment to acquired property of CZK 203 thousand and CZK 0 thousand was charged against or recognized into income, as appropriate, in 2017 and 2018, respectively.

The Company established a legal provision for major repairs relating to extraordinary overhauls or repairs of tangible fixed assets. Additions to this provision are based on annual estimates of the cost of the next overhaul or repair and on the time remaining until the next overhaul or repair (see Note 11).



In 2017 and 2018, the Company used no subsidies to acquire tangible fixed assets.

As at 31 December 2017 and 2018, assets (buildings and land) with the original cost of CZK 279,261 thousand and CZK 286,042 thousand, respectively, and net book value of CZK 138,344 thousand and CZK 139,715 thousand, respectively, were pledged as security for a Framework Agreement on provided financial services at Komerční banka, a. s. (see Note 8).

The easements recorded in the Real Estate Register related to the Company were as follows:

Cadastral territory: Husinec u Řeže:

1. Line maintenance and repairs of liquid nitrogen networks and pipeworks, plots of land No. 241/35, 241/12 and 241/5;
2. Right to establish and operate gas facilities, including its accessories, right to enter and drive in concerning establishment, modifications, repairs and operation within the specified extent for RWE GasNet, s.r.o.: Klíšská 940/96, 401 17 Ústí nad Labem, plots of land no. 345/49 and no. 345/50;
3. Easement of suffering free passage (walking and driving) in a building and by means of all vehicles in a plot no. 683, no. 345/49, 345/50, and 345/39;
4. Easement of suffering free passage (walking and driving) in a building, plot No. 623, 283/7, 898, 283/42 and 857.

### c) Long-Term Financial Investments (in CZK thousands)

Summary of changes in long-term financial investments:

	Balance as at 31/ 12/ 2016	Balance as at 31/ 12/ 2017	Additions	Disposals	Balance as at 31/ 12/ 2018
Interests – controlled or controlling entity	388,369	334,987	–	–	334,987
Loans and borrowings – controlled or controlling entity	17,268	–	27,782	–	27,782
Interests – significant influence	1,053	1,053	–	(80)	973
Other long-term securities and interests	1,311	1,311	–	–	1,311
Allowances	(973)	(18,623)	(1,767)	–	(20,390)
<b>Total</b>	<b>407,028</b>	<b>318,728</b>	<b>26,015</b>	<b>(80)</b>	<b>344,663</b>

Financial investments are valued at costs.

As at 31 December 2018, an allowance of CZK 19,416 thousand was established against the interest in EGP INVEST, spol. s r.o. due to a loss reported by this company.

Subsidiaries and associates as at 31 December 2018 were as follows (in CZK thousands):

Name and legal form Registered office	Ústav aplikované mechaniky Brno, s.r.o. Resslova 972/3 602 00 Brno	Centrum výzkumu Řež s.r.o. Husinec – Řež no. 130 250 68	Výzkumný a zkušební ústav Plzeň s.r.o. Tylova 1581/46 301 00 Plzeň	EGP INVEST, spol. s r.o., Na Žertvách 2247/29, Libeň, 180 00 Praha 8	ENERGOPROJEKT Slovakia a.s. Cintorínska 5 Nitra 949 01, Slovak Republic
Percentage of ownership	100	100	100	100	34
Total assets	145,063	651,325	179,803	757	22,652
Equity	98,062	369,256	82,539	709	16,404
Basic capital and capital funds	6,568	422,984	35,771	300	854
Reserves from profit	23,642	722	41,843	67	171
Profit (loss) brought forward	44,041	(54,043)	3,790	1,340	14,232
Profit (loss) for the year	23,811	(407)	1,135	998	1,147
Acquisition cost of share / interest	6,175	269,396	40,000	19,416	973
Nominal value of share / interest	6,568	305,277	35,771	300	288
Allowances	–	–	–	(19,416)	(973)
Intrinsic value of share / interest	98,062	369,256	82,539	709	5,577
Dividends received during the year	–	–	–	–	–

EGP INVEST, spol. s r.o. went to liquidation on 1 January 2019.

Subsidiaries and associates as at 31 December 2017 were as follows (in CZK thousands):

Name and legal form Registered office	Ústav aplikované mechaniky Brno, s.r.o., Řesslova 972/3 602 00 Brno	Centrum výzkumu Řež s.r.o. Husinec – Řež no. 130 250 68	Výzkumný a zkušební ústav Plzeň s.r.o. Tylova 1581/46 301 00 Plzeň	EGP INVEST, spol. s r.o., Na Žertvách 2247/29, Libeň, 180 00 Praha 8
Percentage of ownership	100	100	100	100
Total assets	117,449	666,654	149,967	12,299
Equity	77,539	387,084	81,378	1,706
Basic capital and capital funds	6,568	422,984	35,771	300
Reserves from profit	23,738	722	40,675	67
Profit (loss) brought forward	34,619	(45,193)	3,790	18,990
Profit (loss) for the year	12,752	8,571	1,142	(17,651)
Acquisition cost of share / interest	6,175	269,396	40,000	19,416
Nominal value of share / interest	6,568	305,277	35,771	300
Allowances	–	–	–	(17,650)
Intrinsic value of share / interest	77,539	387,084	81,378	1,706
Dividends received during the year	–	–	–	–

Name and legal form Registered office	Nuclear Safety & Technology Centre s.r.o. Husinec – Řež no. 130 250 68	ENERGOPROJEKT Slovakia a.s. Cintorínska 5 Nitra 949 01, Slovak Republic
Percentage of ownership	40	34
Total assets	84	23,273
Equity	81	15,873
Basic capital and capital funds	200	848
Reserves from profit	9	170
Profit (loss) brought forward	175	13,027
Profit (loss) for the year	(303)	1,828
Acquisition cost of share / interest	80	973
Nominal value of share / interest	80	288
Allowances	–	(973)
Intrinsic value of share / interest	32	5,397
Dividends received during the year	–	–

Financial information about these companies in 2017 and 2018 was obtained from the companies' standalone unaudited financial statements.

## 5. Inventory

Work-in-progress has been written down to its estimated net realizable value by an allowance account. The allowance is determined by management based on profitability assessment of unfinished projects (see Note 7).

## 6. Receivables

Allowances against outstanding receivables that are considered doubtful were charged to income based on the ageing analysis of receivable balances in 2017 and 2018, respectively (see Note 7).

As at 31 December 2017 and 2018, receivables overdue for more than 365 days totaled CZK 33,570 thousand and CZK 33,968 thousand, respectively.

The Company wrote off irrecoverable receivables of CZK 9 thousand and CZK 1,312 thousand in 2017 and 2018, respectively due to cancellation of bankruptcy proceedings, unsatisfying the claims in bankruptcy proceedings, etc.

As at 31 December 2017 and 2018, long-term trade receivables include mainly retention money and a receivable from sale of assets to a related party.

Receivables from related parties (see Note 20).

## 7. Allowances

Allowances reflect a temporary diminution in the value of assets (see Notes 4, 5 and 6).

Changes in the allowance accounts (in CZK thousands):

Allowances against	Balance as at 31/ 12/ 2016	Merger effects	Additions	Deductions	Balance as at 31/ 12/ 2017	Additions	Deductions	Balance as at 31/ 12/ 2018
Tangible fixed assets	–	–	–	–	–	1,274	–	1,274
Long-term financial assets	973	–	17,650	–	18,623	1,767	–	20,390
Work-in-progress	15,728	–	387	(1,486)	14,629	1,197	(10,469)	5,357
Receivables – legal	1,956	41	1,336	–	3,333	6,532	(2,526)	7,339
Receivables – other	56,998	–	17,951	(12,805)	62,144	20,484	(5,338)	77,290

Legal allowances are created in compliance with the Act on Provisions and are tax deductible.

## 8. Short-Term Financial Assets and Cash

As at 31 December 2017 and 2018, the Company had the following restricted cash balances (in CZK thousands):

- CZK 59,971 thousand in 2017 and CZK 65,685 thousand in 2018 in Česká spořitelna, a. s.,
- CZK 18,619 thousand in 2017 and CZK 22,563 thousand in 2018 in Komerční banka, a. s.

The escrow account in Česká spořitelna, a.s., relates to statutory provisions for decommissioning of nuclear facilities. The escrow account in Komerční banka, a.s., relates to provisions for repairs of tangible assets.

The Company has four overdraft facilities of CZK 100,000 thousand. As at 31 December 2017 and 2018, the overdraft was not used.

## 9. Prepaid Expenses and Accrued Income

Prepaid expenses include, in particular, property insurance, service agreements, membership fees, license fees and rents, and are charged to income for the year in which they were incurred.

## 10. Equity

Statement of changes in equity (in CZK thousands):

	Basic capital	Other capital funds	Differences arising on corporate transformation	Other reserves	Statutory and other reserves	Retained earnings	Profit (loss) for the year	Total
Balance as at 01/ 01/ 2017	524,139	85,149	27,366	104,828	152,912	634,004	–	1,528,398
Use from R&D Fund	–	–	–	–	(6,049)	6,049	–	–
Allocation to social fund	–	–	–	–	69	–	–	69
Allocation to environmental damage fund	–	–	–	–	130,567	(130,567)	–	–
Profit (loss) for the year	–	–	–	–	–	–	62,642	62,642
Rounding	–	–	1	–	–	–	–	1
Balance as at 31/ 12/ 2017	524,139	85,149	27,367	104,828	277,499	509,486	62,642	1,591,110
Distribution of previous year profit	–	–	–	–	–	62,642	(62,642)	–
Use from R&D Fund	–	–	–	–	(3,096)	3,096	–	–
Profit (loss) for the year	–	–	–	–	–	–	92,766	92,766
Balance as at 31/ 12/ 2018	524,139	85,149	27,367	104,828	274,403	575,224	92,766	1,683,876

The basic capital of the Company consists of 524,139 units of registered shares in a dematerialized form, fully subscribed and paid, with a nominal value of CZK 1,000.

Other capital funds consist of cash and non-cash gifts.

Other reserves are restricted for covering of losses, if any, incurred by the Company. Statutory and other reserves are restricted for covering costs of research and development tasks, environmental damage beyond the provisions and social fund. The Company used CZK 6,049 thousand and CZK 3,096 thousand from the R&D Fund in 2017 and 2018, respectively, following internal policies governing management of research projects.

The Annual General Meetings held on 23 June 2017 and 1 June 2018, respectively, approved the aforementioned profit distribution for 2016 and 2017. The Annual General Meeting of the Company decided not to pay dividends from the 2016 and 2017 profit.

## 11. Provisions

The movements in the provision accounts were as follows (in CZK thousands):

Provisions	Balance as at 31/ 12/ 2016	Merger effects	Additions	Deductions	Balance as at 31/ 12/ 2017	Additions	Deductions	Balance as at 31/ 12/ 2018
Corporate income tax provision	6,599	–	–	(6,599)	–	7,656	–	7,656
Legal – decommissioning of nuclear facilities	89,919	–	4,773	–	94,692	4,773	–	99,465
Legal – repairs of tangible assets	18,618	–	14,090	(4,146)	28,562	10,500	(23,097)	15,965
Provision for disposal of environmental damage	339,937	–	9,534	(23,609)	325,862	9,534	(66,273)	269,123
Other	69,652	8,107	58,170	(51,521)	84,408	144,414	(60,005)	168,817
<b>Total</b>	<b>524,725</b>	<b>8,107</b>	<b>86,567</b>	<b>(85,875)</b>	<b>533,524</b>	<b>176,877</b>	<b>(149,375)</b>	<b>561,026</b>

As at 31 December 2018, the provision for corporate income tax totaling CZK 34,435 thousand was offset against paid prepayments totaling CZK 26,779 thousand and the resulting amount totaling CZK 7,656 thousand was recorded in the caption “Provision for corporate income tax”.

Legal provision was created in accordance with the “Nuclear Act” for decommissioning of nuclear facilities and for repairs of tangible assets based on the Act on Provisions.

Other provisions are created to cover the future costs related to the projects, court disputes, employee’s remuneration and accrued vacation, and to cover the costs related to operating losses and radioactive waste processing.

Pursuant to a contract for the transfer of a part of a business, the provision of CZK 39,395 thousand for nuclear decommissioning of the LVR-15 and LR-0 reactors was transferred to subsidiary Centrum výzkumu Řež s.r.o. in 2014 for consideration. As at 31 December 2018, a portion of CZK 5,729 thousand of the liability was still outstanding. Of this outstanding amount, CZK 2,031 thousand is presented in Long-term liabilities – controlled or controlling entity, and CZK 3,698 thousand is presented within Current liabilities – controlled or controlling entity.

## 12. Current Liabilities

As at 31 December 2017 and 2018, the Company had overdue current payables (for more than 90 days) totaling CZK 565 thousand and CZK 24 thousand, respectively.

As at 31 December 2018, the Company had liabilities of CZK 15,442 thousand owing to social security and health insurance premiums.

Unbilled deliveries represent, in particular, estimated bonuses and social and health insurance to the bonuses, other insurance and not invoiced supplies.

Payables to related parties (see Note 20).

## 13. Amounts Owed to Credit Institutions

Bank	Terms/ Conditions	Interest rate	Total limit	2017	2018
				Amount in CZK thousands	Amount in CZK thousands
Komerční banka, a. s.	31/01/2022	0.85% / 1M PRIBOR + 0.95%	CZK 155 million	75,000	–*

\* the loan was repaid prematurely on 2 February 2018

The interest expense relating to amounts owed to credit institutions for 2017 and 2018 was CZK 1,052 thousand and CZK 225 thousand, respectively. No expense was capitalized as part of construction of tangible fixed assets.

## 14. Accruals and Deferred Income

Deferred income includes in particular billing of services which is recognized into income for the year in which it was earned.

## 15. Derivatives

The Company has entered into contracts for derivatives classified as held for trading. As at 31 December 2017 and 2018, the derivatives were revalued at fair value, with the positive fair values of derivatives being included in other receivables and other payables, respectively.

The following table summarizes face values and positive or negative values of derivatives held for trading as at 31 December (in CZK thousands):

	2017			2018		
	Contractual/ Face value	Fair value Positive	Fair value Negative	Contractual/ Face value	Fair value Positive	Fair value Negative
Interest rate contracts Swaps	75,000	612		56,652	863	-
Foreign exchange contracts Forwards	143,024	4,378	-	171,671	1,207	(2,253)
Total derivatives held for trading	218,024	4,990	-	228,323	2,070	(2,253)

## 16. Income Taxes

On the basis of preliminary calculation, the Company calculated tax expense as follows (in CZK thousands):

	2017	2018
Profit before taxes	81,971	121,986
Tax-deductible R&D	-	-
Non-taxable revenues	(413)	(10)
Difference between book and tax depreciation	(18,692)	(6,424)
Creation/release of allowances	23,895	12,921
Creation/release of provisions	(7,425)	27,670
Creation/release of tax non-deductible contingencies	3,662	8,758
Other social costs	7,923	8,279
Other tax non-deductible expenses	8,762	8,515
Taxable income	99,683	181,695
Current income tax rate	19%	19%
Tax	18,940	34,522
Tax relief	(90)	(87)
Adjustment of the tax paid in previous years	(3,447)	1,844
Current tax expense	15,403	36,279

The Company quantified deferred taxes as follows (in CZK thousands):

Deferred tax items	2017		2018	
	Deferred tax asset	Deferred tax liability	Deferred tax asset	Deferred tax liability
Difference between net book value of fixed assets for accounting and tax purposes	-	63,525	-	64,745
Other temporary differences:				
Allowance against receivables	11,807	-	14,685	-
Allowance against inventory	2,780	-	1,018	-
Allowance against fixed assets	-	-	242	-
Provisions	77,951	-	83,208	-
Unbilled deliveries	18,333	-	19,997	-
<b>Total</b>	<b>110,871</b>	<b>63,525</b>	<b>119,150</b>	<b>64,745</b>
<b>Net</b>	<b>47,346</b>	<b>-</b>	<b>54,405</b>	<b>-</b>

## 17. Commitments and Contingencies

As at 31 December 2017 and 2018, the Company had commitments, contingent liabilities and contingent assets, which were not shown on the balance sheet. These include assets reflected in off-balance sheet account (see Note 4) and lease of automobiles.

The Company leases passenger automobiles under operating and finance leases.

As at 31 December 2017 and 2018, assets which are being used by the Company under operating lease arrangements consist of the following (in CZK thousands):

Description		Expense in 2017	Expense in 2018	Cost
Passenger automobiles	91 vehicles	8,297	9,624	35,194

Assets which are being used by the Company under finance leases (i.e. the assets are transferred to the Company when the lease term expires) as at 31 December 2018 and 2017 consist of the following (in CZK thousands):

Description		Total lease	Payments made as at 31/ 12/ 2018	Payments made as at 31/ 12/ 2017	Remaining payments as at 31/ 12/ 2018	
					Due within one year	Due over one year
Passenger automobiles	5 vehicles	2,983	2,398	1,914	304	281

Guarantees in favor of a creditor as at 31 December 2018 are as follows:

Liability	Balance in 2018	Party to contract
Bank guarantee	CZK 13,620,000	Ministry of Finance of the Czech Republic
Bank guarantee	CZK 235,770	DIZ Bohemia s.r.o.
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	EUR 183,000	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 37,646	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 8,541	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 26,290	Korea Hydro And Nuclear Power Co.

Guarantees in favor of a creditor as at 31 December 2017 are as follows:

Liability	Balance in 2017	Party to contract
Bank guarantee	CZK 13,620,000	Ministry of Finance of the Czech Republic
Bank guarantee	USD 82,165	Mughal Energy Limited (Pakistan)
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	EUR 183,000	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 54,000	GP NAEK Energoatom (Ukraine)
Bank guarantee	CZK 235,770	DIZ Bohemia s.r.o.

The Company has also a contract of guarantee for securing the debt of the subsidiary Centrum výzkumu Řež s.r.o. The debt is represented by liabilities of this company arising from a loan agreement, up to EUR 5.3 million, due to 31 December 2020.

## 18. Revenues

The breakdown of revenues on ordinary activities is as follows (in CZK thousands):

	2017		2018	
	Domestic	Foreign	Domestic	Foreign
Integrity and technical engineering	532,771	88,336	440,194	108,100
ENERGOPROJEKT PRAHA	379,057	84,472	307,500	137,431
Nuclear safety and reliability division	145,520	6,330	159,824	12,316
Radioactive waste and decommissioning	79,223	62,649	62,848	58,261
Radiopharmaceuticals	133,213	2,366	143,832	3,648
Shared services	69,422	3,849	73,280	346
Other services	21,581	19,238	23,929	8,848
<b>Total revenues</b>	<b>1,360,787</b>	<b>267,240</b>	<b>1,211,407</b>	<b>328,950</b>



Subsidies received from the government and the EU for maintaining the Company's operations were CZK 73,998 thousand and CZK 79,621 thousand in 2017 and 2018, respectively and are recorded in miscellaneous operating income.

## 19. Personnel and Related Expenses

The breakdown of personnel expenses is as follows (in CZK thousands):

	2017		2018	
	Total	Corporate bodies	Total	Corporate bodies
Average number of employees, adjusted	687	12	717	14
Salaries and bonuses to members of corporate bodies	471,392	15,992	500,531	31,826*
Social security and health insurance	154,730	3,214	164,798	6,255
Social cost	15,874	64	15,860	51
<b>Total personnel expenses</b>	<b>641,996</b>	<b>19,270</b>	<b>681,189</b>	<b>38,132</b>

\* the increase year-on-year is due to the payment of competitive clauses to the Board of Directors' members terminating their positions

Members of corporate bodies include members of Board of Directors and Supervisory Board.

## 20. Related Party Information

The members of statutory bodies, directors and executive officers were granted no loans, guarantees, advances or other benefits in 2017 and 2018 and they do not hold any shares of the Company.

The only benefits of the Company's management consist of the use of automobiles for private purposes.

The Company provides services to related parties in the ordinary course of business.

Sales to some related parties in 2017 and 2018 were as follows (in CZK thousands):

Related party	2017	2018
ČEZ, a. s.	786,899	699,027
Slovenské elektrárne, a.s.	110,621	142,345
Centrum výzkumu Řež s.r.o.	82,004	83,294
ČEZ Energoservis spol. s r.o.	24,218	11,131
ŠKODA PRAHA a.s.	12,285	5,839
ČEZ ICT Services, a.s.	7,598	6,194
Other	26,858	16,796

Receivables from some related parties as at 31 December were as follows (in CZK thousands):

Related party	2017		2018	
	Short-term	Long-term	Short-term	Long-term
ČEZ, a. s.	296,365	–	327,049	–
Slovenské elektrárne, a.s.	52,702	–	45,706	–
Ústav aplikované mechaniky Brno, s.r.o.	6,731	–	2,664	–
ČEZ Energoservis spol. s r.o.	6,032	–	2,887	–
Výzkumný a zkušební ústav Plzeň s.r.o.	843	48,534	2,184	44,338
Other	16,927	–	2,414	–

A long-term receivable from Výzkumný a zkušební ústav Plzeň s.r.o., relates to a one-off sale of the Company's building at CZK 66,300 thousand.

Furthermore, in 2018 the Company granted its subsidiary Výzkumný a zkušební ústav Plzeň s.r.o. a credit line, due on 31 December 2026 and bearing a rate of 1R PRIBOR + 0.75; the credit line was drawn in the amount of CZK 27,782 thousand as at 31 December 2018 (see Note 4).

The Company purchases products and receives services from related parties in the ordinary course of business.

Purchases from some related parties in 2017 and 2018 were as follows (in CZK thousands):

Related party	2017	2018
Centrum výzkumu Řež s.r.o.	58,767	51,840
ČEZ ESCO, a.s.	–	19,394
ENERGOPROJEKT Slovakia a.s.	8,640	–
ČEZ Distribuce, a. s.	8,962	9,392
ČEZ Korporátní služby, s.r.o.	4,066	7,877
Other	14,994	8,677

Payables to some related parties as at 31 December were as follows (in CZK thousands):

Related party	2017		2018	
	Short-term	Long-term	Short-term	Long-term
Centrum výzkumu Řež s.r.o.	38,783	5,729	26,735	2,031
ČEZ Korporátní služby, s.r.o.	781	–	1,068	–
Výzkumný a zkušební ústav Plzeň s.r.o.	143	–	1,049	–
ČEZ ESCO, a.s.	–	–	1,588	–
ČEZ, a. s.	839	–	970	–
Other	754	–	1,319	–

In addition, the Company records a contingent liability to the subsidiary Centrum výzkumu Řež s.r.o. arising from the guarantee for securing a debt of this subsidiary under a loan agreement (see Note 17).

## 21. Significant Items of Income Statement

Miscellaneous operating income includes in particular received subsidies (see Note 18) and/or insurance compensation.

Miscellaneous operating expenses include in particular property insurance.

Other finance cost and income include in particular realized and unrealized exchange rate gains and losses.

## 22. Subsequent Events

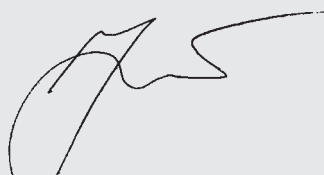
Pursuant to the decision by the Municipal Court in Prague of 17 January 2019, the subsidiary Nuclear Safety & Technology Centre s.r.o., v likvidaci was deleted from the public register.

Pursuant to the decision by the General Meeting, the subsidiary EGP INVEST, spol. s r.o. went to liquidation on 1 January 2019

## 23. Statement of Changes in Equity (See Note 10)

Approved on: 17 May 2019

Signature of entity's statutory body:



**Daniel Jiříčka**  
Board of Directors Chair

Signature of entity's statutory body:



**Michaela Neprašová**  
Board of Directors member

Person responsible  
for financial statements:



**Ivana Kušnírová**

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# IDENTIFICATION OF ÚJV ŘEŽ, a. s.

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## **ÚJV Řež, a. s.**

Hlavní 130, Řež  
250 68 Husinec  
Czech Republic

Incorporated in the Commercial Register kept  
by the Municipal Court in Prague, Part B, File 1833

Year of establishment: 1992

Legal form: joint-stock company

Company Reg. No.: 463 56,088

VAT Reg. No.: CZ46356088

Bank details: Komerční banka, a.s., account No. 1137201/0100

Phone: +420 266 172 000

Fax: +420 220 940 840

Internet: [www.ujv.cz](http://www.ujv.cz)

Email: [ujv@ujv.cz](mailto:ujv@ujv.cz)

Closing of the contents of the 2018 Annual Report: May 2019

**Annex No. 2 Relationship Structure Scheme  
from 01 January 2018 to 31 December 2018**





Annex 2 Relation Structure Diagram for the Period of January 1, 2018, to December 31, 2018

Name/Share	ID No.	Country	Registered Office Address	
Czech Republic—Ministry of Finance				
69.78% CEZ, a.s.	00006947	Czechia	Praha, Letenská 15, postcode 118 10	
100% CEZ Distribuce, a.s.	45274649	Czechia	Praha 4, Duhová 2/1444, postcode 140 53	
100% CEZ Distribuční služby, s.r.o.	24729035	Czechia	Děčín, Kralovická 874/8, Děčín IV-Podmokly, postcode 405 02	
100% CEZ ESCO, a.s.	28871823	Czechia	Hradec Králové, Riegrovo náměstí 1493/3, Pražské Předměstí, postcode 500 02	
100% CEZ Energetické produkty, s.r.o.	28255933	Czechia	Hostivice, Komenského 534, postcode 253 01	
100% in PROJEKT LOUNY ENGINEERING s.r.o.	44569688	Czechia	Louny, Na Valch 899, postcode 440 01	
100% CEZ Inženýring, s.r.o.	02735385	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% CEZ ENERGOSEKURIS spol. s r.o.	60698101	Czechia	Třebíč, Bráfova tř. 1371/16, Horka-Domky, postcode 674 01	
100% CEZ ESCO, a.s.	03592890	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% CEZ Energetické služby, s.r.o.	27804721	Czechia	Ostrava, Vystavní 1144/103, Vítkovice, postcode 703 00	
50.10% CEZ Energo, s.r.o.	29061019	Czechia	Praha 8, Karolínská 661/4, Karlín, postcode 186 00	
100% EVČ s.r.o.	13582275	Czechia	Pardubice, A mošta z Pardubic 676, Zelené Předměstí, postcode 530 02	
51.00% CEZ LDS s.r.o.	01873237	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% EASY POWER s.r.o.	28080947	Czechia	České Budějovice, Krajinská 33/5, postcode 370 01	
100% CEZ Distribuční systémy a.s.	47474238	Slovakia	Trnava, Františkánska 4, postcode 917 01	
100% ENESA a.s.	27282074	Czechia	Liberec X, Mydlářská 105/10, Františkov, postcode 460 10	
100% ENESA a.s.	27382052	Czechia	Praha 9, U Voborníků 852/10, Vysočany, postcode 190 00	
100% EnergoCentrum Vítkovice, a.s.	03998040	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% AZ KLIMA a.s.	24772631	Czechia	Brno, Tuřanka 1519/115a, Slatina, postcode 627 00	
100% AZ KLIMA SK, s.r.o.	35798944	Slovakia	Bratislava, Nová Rožňavská 3018/134/A, Nové Mesto, postcode 831 04	
100% AZ VENT s.r.o.	40192621	Czechia	Brno, Tuřanka 1519/115a, Slatina, postcode 627 00	
5% SKO-ENERGO FIN, s.r.o.	61675954	Czechia	Mladá Boleslav II, tř. Václava Klementa 869, postcode 293 01	
12% SKO-ENERGO, s.r.o.	61675938	Czechia	Mladá Boleslav I, tř. Václava Klementa 869, postcode 293 60	
100% CEZ Bytové domy, s.r.o.	06192548	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% KARTI spol. s r.o.	45791023	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% AirPlus, spol. s r.o.	25441931	Czechia	Modlany, č.ev. 22, postcode 417 13	
51% HORMEN CE a.s.	27154742	Czechia	Praha 4, Na dolních 168/6, Podolí, postcode 147 00	
100% HORMEN SK s. r. o.	44021470	Slovakia	Bratislava, Hattalova 12, postcode 831 03	
100% CEZ Slovensko, s.r.o.	36797332	Slovakia	Bratislava, Mlynské nivy 48, postcode 821 09	
55% SPRÁVBYTKOMFORT, a.s. Prešov	31718523	Slovakia	Prešov, Volgogradská 88, postcode 080 01	
100% Domat Holding s.r.o.	06199062	Czechia	Pardubice, U Panasoniciu 376, Staré Ččovice, postcode 530 06	
100% Domat Control System s.r.o.	27189465	Czechia	Pardubice, U Panasoniciu 376, Staré Ččovice, postcode 530 06	
100% Domat Control Systems, s.r.o.	44570473	Slovakia	Bratislava, Ťdemická 11, postcode 851 01	
52.46% UJV Rež, a.s.	46356088	Czechia	Husinec, Hlavní 130, Rež, postcode 250 68	
100% Ústav aplikované mechaniky Brno, s.r.o.	60715871	Czechia	Brno, Resselova 972/3, Veveří, postcode 602 00	
100% Vyzkumny a zkušební ústav Plzeň s.r.o.	47718684	Czechia	Plzeň, Tylova 1581/46, Jižní Předměstí, postcode 301 00	
100% Centrum výzkumu Rež s.r.o.	26722445	Czechia	Husinec, Hlavní 130, Rež, postcode 250 68	
40% Nuclear Safety & Technology Centre s.r.o., v likvidaci	27091490	Czechia	Husinec-Rež, č.p. 130, postcode 250 68	
100% EGP INVEST, spol. s r.o.	16361679	Czechia	Praha 8, Na Žertvách 2247/29, Libeň, postcode 180 00	
100% CEZ Bohunice a.s.	28861736	Czechia	Praha 4, Duhová 2/1444, postcode 140 53	
49% Jadrová energetická spoločnosť Slovenska, a. s.	45337241	Slovakia	Bratislava, Tomášikova 22, postcode 821 02	
100% CEZ ICT Services, a. s.	26470411	Czechia	Praha 4, Duhová 1531/3, postcode 140 53	
100% Telco Pro Services, a. s.	29148278	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00	
100% CEZ Korporátní služby, s.r.o.	26206803	Czechia	Ostrava, 28. října 3123/152, Moravská Ostrava, postcode 702 00	
100% CEZ Obnovitelné zdroje, s.r.o.	25938824	Czechia	Hradec Králové, Křížkova 788/2, postcode 500 03	
99% CEZ Recyklače, s.r.o.	40347919	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
99.56% CEZ OZ uzavřený investiční fond a.s.	24135780	Czechia	Praha 4, Duhová 1444/2, postcode 140 53	0.02% 0.39%
0.04% stake of CEZ, a.s., sold off on January 2, 2018				
100% CEZ Prodej, a.s.	27232433	Czechia	Praha 4, Duhová 1/425, postcode 140 53	
100% TENAUD, s.r.o.	26349451	Czechia	Neuměř, č.p. 63, postcode 345 62	
100% CEZ Teplárenská, a.s.	27309941	Czechia	Říčany, Bezručova 2212/30, postcode 251 01	
100% MARTIA a.s.	25007654	Czechia	Ústí nad Labem, Mezni 2854/4, Severní Terasa, postcode 400 11	
55.83% Tepelné hospodářství města Ústí nad Labem s.r.o.	49101684	Czechia	Ústí nad Labem, Malátova 2437/11, Ústí nad Labem-centrum, postcode 400 14	
100% Teplo Klášterec s.r.o.	22801600	Czechia	Klášterec nad Ohří, Jana Amose Komenského 450, Mlýnce u Klášterce nad Ohří, postcode 431 51	
100% AVIN, s.r.o.	26349825	Czechia	Mariánské Lázně, Tepelská 867/3a, Úšovice, postcode 353 01	
100% Elektřina Dětmorovice, a.s.	29452279	Czechia	Dětmorovice, č.p. 1202, postcode 735 71	
100% Elektřina Dukovany II, a. s.	04669207	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% Elektřina Mělník III, a. s.	24263397	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% Elektřina Počeradý, a.s.	24288110	Czechia	Praha 4, Duhová 1444/2, postcode 140 53	
100% Elektřina Temelín II, a. s.	04669134	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% Energetické centrum s.r.o.	28031828	Czechia	Jindřichův Hradec, Ofn 3, postcode 377 01	
100% Energotrans, a.s.	47115728	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% Areal Trebořadice, a.s.	29132282	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% Inven Capital, SICAV, a.s.	02059533	Czechia	Praha 4, Pod křížkem 1773/2, Braník, postcode 147 00	
These are founder's shares as defined in Section 158 et seq. of Act No. 240/2013 Sb. on investment companies and investment funds, as amended; name changed on February 1, 2018 (originally Inven Capital, investiční fond, a.s.)				
51.05% LOMY MORINA spol. s r.o.	61465569	Czechia	Mořina, č.p. 73, postcode 267 17	
66.67% OČO	60714934	Czechia	Chomutov, Boženy Němcové 5359, postcode 430 01	
100% Severočeské doly a.s.	49901982	Czechia	Chomutov, Boženy Němcové 5359, postcode 430 01	
100% PRODECO, a.s.	25020790	Czechia	Blilina, Důlní 437, Mostecké Předměstí, postcode 418 01	
100% Revitrans, a.s.	25028197	Czechia	Blilina, Důlní čp. 429, postcode 418 01	
100% SD - Kolejová doprava, a.s.	25438107	Czechia	Kadaň, Tušimice 7, postcode 432 01	
100% SKODA PRAHA a.s.	00128201	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% SKODA PRAHA Invest s.r.o.	27257517	Czechia	Praha 4, Duhová 2/1444, postcode 140 74	
100% CEZ Asset Holding, a. s.	07334214	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% REN Development s.r.o.	07707959	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00	
100% CEZ Bulgarian Investments B.V.	51661969	Netherlands	Amsterdam Zuidcoast, Hogehilweg 5D, postcode 1101 CA	
100% Free Energy Project Oreshets EAD	201260227	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1784	
100% Bars Group EOOD	120545969	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1784	
100% CEZ ESCO Bulgaria EOOD	204516571	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1784	
67% CEZ Razpredelenie Bulgaria AD	130277958	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1784	
100% CEZ ICT Bulgaria EAD	203517599	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1712	
100% CEZ Trade Bulgaria EAD	113570147	Bulgaria	Sofia, 2 Pozitano Sq., Office 7, floor 7, postcode 1000	
100% CEZ Bulgaria EAD	131434768	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1784	
67% CEZ Elektro Bulgaria AD	175133827	Bulgaria	Sofia, Mladost District, 159 Tsarigradsko Shosse Blvd., BenchMark Business Centre, postcode 1784	
100% CEZ BH B.V.	24428342	Netherlands	Amsterdam Zuidcoast, Hogehilweg 5D, postcode 1101 CA	
100% CEZ International Finance B.V. I.I.	24461985	Netherlands	Amsterdam Zuidcoast, Hogehilweg 5D, postcode 1101 CA	
Went into liquidation on October 4, 2018; ceased to exist on December 22, 2018				
50% Akcez Enerji A.Ş.	28317	Turkey	Izmit, Kocaeli, Körfez Mah. Şehit Rafet Karacan Bulvan Yuce Rifat Sk. No: 10	
100% Sakarya Elektrik Dağıtım A.Ş.	10941-18573	Turkey	Adapazarı, Sakarya, Maltepe Mahallesi, Orhangazi Cad. TEK Trafo İstasyonu P.K. 160, postcode 54100	
100% Sakarya Elektrik Pazarlamada Satış A.Ş.	23294	Turkey	Kocaeli, Karşıyaka İlçesi, Hacı Selim Sokak D-100, Karayolu Ustü No: 14 Ofis No: 25-26-27, postcode 35430	
37.36% Akenerji Elektrik Üretim A.Ş.	255005	Turkey	Istanbul, Miralay Şefik Bey Sokak, Akhan No. 15, Gumussuyu Beyoğlu, postcode 34437	
100% AK-EL Kemah Elektrik Üretim ve Ticaret A.Ş.	738921	Turkey	Istanbul, Miralay Şefik Bey Sokak, Akhan No. 15, Kat: 1, Oda: 1, Gumussuyu Beyoğlu, postcode 34437	
100% AK-EL Yalova Elektrik Üretim A.Ş.	417382	Turkey	Istanbul, Miralay Şefik Bey Sokak, Akhan No. 15, Kat: 3-4, Oda: 1, Gumussuyu Beyoğlu, postcode 34437	
100% Akenerji Doğal Gaz İthalat İhracat ve Tiptan Ticaret A.Ş.	745367	Turkey	Istanbul, Miralay Şefik Bey Sokak, Akhan No. 15, Kat: 3, Oda: 3, Gumussuyu Beyoğlu, postcode 34437	
100% Akenerji Elektrik Enerjisi İthalat İhracat ve Tiptan Ticaret A.Ş.	512971	Turkey	Istanbul, Miralay Şefik Bey Sokak, Akhan No. 15, Kat: 3-4, Oda: 2, Gumussuyu Beyoğlu, postcode 34437	
100% Egemar Elektrik Üretim A.Ş.	695245	Turkey	Istanbul, Miralay Şefik Bey Sokak, Akhan No. 15, Kat: 1, Oda: 1, Gumussuyu Beyoğlu, postcode 34437	
100% Distributie Energia Otlenia S.A.	14491102	Romania	Craiova, jud. Dolj, 97, Calea Severinului, postcode 200731	
100% CEZ Romania S.A.	18196091	Romania	Bucureşti, 2B Ion Ionescu de la Brad, Sector 1, postcode 013813	0.01%
1 share held by CEZ Holdings B.V.				
100% TMK Hydroenergy Power S.R.L.	27189093	Romania	Reşiţa, jud. Caraş-Severin, 4B Primaverii, postcode 320012	
100% Tomia Team S.A.	18874690	Romania	Bucureşti, 2B Ion Ionescu de la Brad, Sector 1, postcode 013813	
1 share held by CEZ Holdings B.V.				
100% M.W. Team Invest S.R.L.	18926986	Romania	Bucureşti, 2B Ion Ionescu de la Brad, Sector 1, postcode 013813	
99.99% CEZ Trade Romania S.R.L.	21447690	Romania	Bucureşti, 2B Ion Ionescu de la Brad, Sector 1, postcode 013813	
99.98% Ovidiu Development S.R.L.	18874682	Romania	Bucureşti, 2B Ion Ionescu de la Brad, Sector 1, postcode 013813	0.01%
100% CEZ Vanzare S.A.	21349608	Romania	Craiova, jud. Dolj, 97, Calea Severinului, postcode 200731	0.02%
1 share held by CEZ Holdings B.V.				
100% Shared Services Albania Sh.A.	K91629005R	Albania	Tirana, Rruga Abdyl Frasherit, EGT Tower, P. 12/1	
100% CEZ Hungary Ltd.	13520670-4103-113-01	Hungary	Budapest, Rétkőz u. 5, postcode 1118	
100% CEZ Srbija d.o.o.	20180650	Serbia	Beograd, Bulevar Zorana Dindića 65	
100% CEZ Ukraine LLC	34728482	Ukraine	Kyiv, Velyka Vasylkivska 5, postcode 01004	
100% CEZ Deutschland GmbH	HRB 140377	Germany	Hamburg, Am Sandtorkai 74, postcode 20457	
100% CEZ Produkty Energetyczne Polska sp. z o.o.	0000321795	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503	
100% CEZ Towarowy Dom Maklerski sp. z o.o.	0000287855	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697	
100% CEZ Trade Polska sp. z o.o.	000021965	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697	
100% CEZ Holdings B.V.	24031380	Netherlands	Amsterdam Zuidcoast, Hogehilweg 5D, postcode 1101 CA	
Name changed on April 1, 2018 (originally CEZ Poland Distribution B.V.)				
100% Baltic Green Construction sp. z o.o.	0000568025	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Baltic Green I sp. z o.o.	0000441089	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Baltic Green II sp. z o.o.	0000441363	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Baltic Green III sp. z o.o.	000440282	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% A.E. Wind S.A.	0000610284	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Baltic Green V sp. z o.o.	0000514397	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Baltic Green VI sp. z o.o.	0000516616	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Baltic Green IX sp. z o.o.	0000610092	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
100% Eco-Wind Construction S.A. w upadłości	0000300426	Poland	Warszawa, ul. Marynarska 11, postcode 02-674	
Bankruptcy declared on September 13, 2018, and name changed (originally Eco-Wind Construction S.A.)				
99% CEZ Polska sp. z o.o.	000026114	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697	1%
100% CEZ Skawina S.A.	0000038504	Poland	Skawina, ul. Piłsudskiego 10, postcode 32-050	
100% CEZ Chorzów S.A.	0000600086	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503	
100% CEZ Chorzów II sp. z o.o.	0000627827	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503	
Name changed (originally Baltic Green X sp. z o.o.) and registered office changed on May 4, 2018				
100% CEZ New Energy Investments B.V.	67582267	Netherlands	Amsterdam, Hogehilweg, Zuidcoast, 5D, postcode 1101 CA	
Name changed on April 1, 2018 (originally CEZ ESCO Poland B.V.)				
51% CEZ Energy sp. z o.o.	0000678975	Poland	Chorzów, ul. Skłodowa 17, postcode 41-500	
Stake increased from 50% to 51% on February 21, 2018; registered office changed on August 6, 2018 (originally Marklowice, ul. Wiosny Ludów 21, postcode 44-321)				
99.80% ESCO City I sp. z o.o.	0000698269	Poland	Warszawa, Aleje Jerozolimskie 61, postcode 00-697	0.20%
99.80% ESCO City II sp. z o.o.	0000699507	Poland	Warszawa, Aleje Jerozolimskie 61, postcode 00-697	0.20%
99.80% ESCO City III sp. z o.o.	0000698805	Poland	Warszawa, Aleje Jerozolimskie 61, postcode 00-697	0.20%
99.80% ESCO City IV sp. z o.o.	0000743864	Poland	Warszawa, Aleje Jerozolimskie 61, postcode 00-697	0.20%
Established on August 8, 2018				
99.80% ESCO City V sp. z o.o.	0000742613	Poland	Warszawa, Aleje Jerozolimskie 61, postcode 00-697	0.20%
Established on August 22, 2018				
99.80% ESCO City VI sp. z o.o.	0000742714	Poland	Warszawa, Aleje Jerozolimskie 61, postcode 00-697	0.20%



Annex 2 Relation Structure Diagram for the Period of January 1, 2018, to December 31, 2018

Name/Share	ID No.	Country	Registered Office Address
Czech Republic—Ministry of Finance	00006947	Czechia	Praha, Letenská 15, postcode 118 10
100% <b>CEPRO, a.s.</b>	60193531	Czechia	Praha 7, Dělnická 213/12, Holešovice, postcode 170 00
84.00% <b>Česká exportní banka, a.s.</b>	63078333	Czechia	Praha 1, Vodickova 34 č.p. 701, postcode 111 21
Shares held by the Ministry of Industry and Trade transferred in May 2018 and shares held by the Ministry of Foreign Affairs and the Ministry of Agriculture transferred in June 2018 to the Czech Republic—Ministry of Finance			
100% <b>Český Aeroholding, a.s.</b>	24821993	Czechia	Praha 6, Jana Kašpara 1069/1, postcode 160 08
Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. ceased to exist as the acquired companies in merger by acquisition by Letiště Praha, a. s., as the acquiring company with effect from October 1, 2018			
100% <b>Realitní developerská, a.s.</b>	27174166	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 161 00
Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. ceased to exist as the acquired companies in merger by acquisition by Letiště Praha, a. s., as the acquiring company with effect from October 1, 2018			
100% <b>Sky Venture a.s.</b>	27361381	Czechia	Praha 6, Jana Kašpara 1069/1, postcode 160 08
Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. ceased to exist as the acquired companies in merger by acquisition by Letiště Praha, a. s., as the acquiring company with effect from October 1, 2018			
100% <b>Whitelines Industries a.s.</b>	27105733	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 160 08
Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. ceased to exist as the acquired companies in merger by acquisition by Letiště Praha, a. s., as the acquiring company with effect from October 1, 2018			
100% <b>Letiště Praha, a. s.</b>	28244532	Czechia	Praha 6, K letišti 1019/6, postcode 161 00
As a result of a merger by the acquisition of Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. as the acquired companies by Letiště Praha, a. s., as the acquiring company, the sole shareholder of Letiště Praha, a. s., is the Czech Republic—Ministry of Finance with effect from October 1, 2018			
100% <b>B. aircraft, a. s.</b>	24253006	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 161 00
As a result of a merger by the acquisition of Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. as the acquired companies by Letiště Praha, a. s., as the acquiring company, the sole shareholder of B. aircraft, a. s., is Letiště Praha, a. s., with effect from October 1, 2018			
100% <b>Czech Airlines Handling, a.s.</b>	25674285	Czechia	Praha 6, Aviatická 1017/2, postcode 160 08
As a result of a merger by the acquisition of Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. as the acquired companies by Letiště Praha, a. s., as the acquiring company, the sole shareholder of Czech Airlines Handling, a.s., is Letiště Praha, a. s., with effect from October 1, 2018			
100% <b>Czech Airlines Technics, a.s.</b>	27145573	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 160 08
As a result of a merger by the acquisition of Český Aeroholding, a.s., Realitní developerská, a.s., Sky Venture a.s., and Whitelines Industries a.s. as the acquired companies by Letiště Praha, a. s., as the acquiring company, the sole shareholder of Czech Airlines Technics, a.s., is Letiště Praha, a. s., with effect from October 1, 2018			
100% <b>Exportní garanční a pojišťovací společnost, a.s.</b>	45279314	Czechia	Praha 1, Vodickova 34/701, postcode 111 21
Shares held by the Ministry of Industry and Trade transferred in May 2018 and shares held by the Ministry of Foreign Affairs and the Ministry of Agriculture transferred in June 2018 to the Czech Republic—Ministry of Finance			
100% <b>GAILLEO REAL, s.r.o.</b>	26175291	Czechia	Praha 8, Thámova 181/20, postcode 186 00
General partner is IMOB a.s.			
96.85% <b>HOLDING KLADNO a.s. "v likvidaci"</b>	45144419	Czechia	Kladno, Cyrila Boudy 1444, Kročehlavy, postcode 272 01
100% <b>IMOB a.s.</b>	60197901	Czechia	Praha 8, Thámova 181/20, Karlin, postcode 186 00
54.35% <b>Kongresové centrum Praha, a.s.</b>	63080249	Czechia	Praha 4, 5. května 1640/65, Nusle, postcode 140 00
100% <b>MERO CR, a.s.</b>	60193468	Czechia	Kralupy nad Vltavou, Veltruská 748, postcode 278 01
100% <b>MERO Germany AG</b>	152122768	Germany	Vohlbürg an der Donau, MERO - Weg 1, postcode 850 88
49.00% <b>MUFIS a.s.</b>	60196696	Czechia	Praha 1, Jeruzalémská 964/4, postcode 110 00
46.99% <b>Ormilik, a.s. v likvidaci</b>	60109092	Czechia	Zámberk, postcode 564 01
In bankruptcy			
100% <b>PRISKO a.s.</b>	46355901	Czechia	Praha 8, Thámova 181/20, Karlin, postcode 186 00
19.74% <b>Česká aerolinie a.s.</b>	45795908	Czechia	Praha 6, Evropská 846/176a, Vokovice, postcode 160 00
Stake transferred on February 27, 2018			
100% <b>OKD, a.s.</b>	05979277	Czechia	Karviná, Stonavská 2179, Doly, postcode 735 06
100% stake acquired on April 4, 2018			
100% <b>OKD, HBZS, a.s.</b>	47676019	Czechia	Ostrava, Lihovarská 1199/10, Radvanice, postcode 716 00
100% stake acquired on April 4, 2018			
40.78% <b>Severočeské mlékárny, a.s. Teplice</b>	48291749	Czechia	Teplice, Libušina 2154, postcode 415 03
100% <b>STROJIRNÝ TATRA PRAHA, a.s. v likvidaci</b>	00674311	Czechia	Praha 5, K metru 312, Žižkov, postcode 155 21
Ceased to exist on May 23, 2018			
100% <b>THERMAL F, a.s.</b>	25401726	Czechia	Karlovy Vary, I. P. Pavlova 2001/11, postcode 360 01
96.50% <b>VIPAP VIDEM KRŠKO d.d.</b>	5971101	Slovenia	Krško, 18 Tovarniška ulica, postcode 8270
16.00% <b>ENOVIP d.o.o.</b>	6632157000	Slovenia	Krško, 18 Tovarniška ulica, postcode 8270
84.31% <b>LEVAS d.o.o.</b>	5498325	Slovenia	Krško, 18 Tovarniška ulica, postcode 8270
100% <b>VIPAP Vertriebs und Handels GmbH</b>	333645f	Austria	Temnitz, Josef Huber-Straße 6, postcode 2620
11.38% <b>ZELSEN d.o.o.</b>	6006027000	Slovenia	Krško, Vrtna 18, postcode 8270
100% <b>Výzkumný a zkušební letecký ústav, a.s.</b>	00010669	Czechia	Praha, Beranových 130, Letňany, postcode 199 05
100% <b>SERENIUM, a.s.</b>	01438875	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
100% <b>VZLU TECHNOLOGIES, a.s.</b>	29146241	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
100% <b>VZLU TEST, a.s.</b>	04521820	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00

